

Microse India Limited

Regd. Off.: 421, Maker Chamber V, Nariman Point – 400021

Tel.: 022-22824981 Fax: 022-22835036

CIN No. L32201MH1988PLC152404

email:microse@rediffmail.com

website: www.microseindia.com

14th February, 2025

To,
BSE Limited,
Corporate Relationship Department,
1st Floor, New Trading Ring,
PJ Tower, Dalal Street,
Mumbai – 400 001

Company Code: 523343

Subject: Outcome of the Board Meeting held on 14th February, 2025 pursuant to the Regulation 30 and Submission of Un-Audited Standalone Financial Results for the Quarter and Nine months ended 31st December, 2024 pursuant to Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to the Regulation 30 and 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, request you to take a note that the Board of Directors at its Meeting held on Friday, 14th February, 2025, inter-alia, considered and approved the following matters:

1. Un-Audited Financial Results as per Schedule III for the Quarter and Nine months ended December 31, 2024 along with Limited Review Report.

The Meeting of the Board of Directors commenced at 04.00 p.m. and concluded at 5:00 p.m.

Kindly take the above on your record and disseminate the same for the information of investors.

Thanking you,

Yours faithfully,
For Microse India Limited

Shyam Sunder Agrawal
DIN: 00355837
Director

**Address: 204, Tahnee Heights CHS Ltd, Nepeansea Road,
Mumbai – 400006, Maharashtra
Place: Mumbai**

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2024

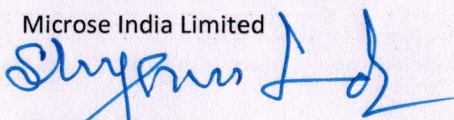
(Rupees in Lakhs except EPS)

| Sr.No. | Particulars | Quarter ended | | | Nine Months ended | | Year ended |
|--------|--|---------------|------------|------------|-------------------|------------|------------|
| | | 31.12.2024 | 30.09.2024 | 31.12.2023 | 31.12.2024 | 31.12.2023 | 31.03.2024 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| I | Revenue from operations | - | - | (21.73) | - | (21.73) | (21.73) |
| II | Other income | 0.13 | 0.02 | 0.03 | 0.15 | 6.03 | 6.26 |
| III | Total Revenue (I+II) | 0.13 | 0.02 | (21.70) | 0.15 | (15.70) | (15.47) |
| IV | Expenses: | | | | | | |
| | Employee benefit expenses | 3.23 | 2.67 | 3.44 | 8.60 | 8.71 | 11.88 |
| | Depreciation and Amortisation Expense | - | - | - | - | - | - |
| | Other Expenses | 0.70 | 4.64 | 0.92 | 5.62 | 5.77 | 10.85 |
| | Total Expenses | 3.93 | 7.31 | 4.36 | 14.22 | 14.48 | 22.73 |
| V | Profit before exceptional Items and tax (III-IV) | (3.80) | (7.29) | (26.06) | (14.07) | (30.18) | (38.20) |
| VI | Exceptional Items | - | - | - | - | - | - |
| VII | Profit before Tax (V-VI) | (3.80) | (7.29) | (26.06) | (14.07) | (30.18) | (38.20) |
| VIII | Tax Expenses: | | | | | | |
| | Current Tax | - | - | - | - | - | - |
| | Deferred Tax | - | - | - | - | - | - |
| | Total Tax Expenses | - | - | - | - | - | - |
| IX | Profit/(Loss) for the period from continuing operations (VII - VIII) | (3.80) | (7.29) | (26.06) | (14.07) | (30.18) | (38.20) |
| X | Other Comprehensive Income | - | - | - | - | - | - |
| | Item that will be reclassified to profit & Loss | - | - | - | - | - | - |
| | Less: Income tax effect on above | - | - | - | - | - | - |
| | Other Comprehensive Income net of Income Tax | - | - | - | - | - | - |
| XI | Total Comprehensive Income (IX+X) | (3.80) | (7.29) | (26.06) | (14.07) | (30.18) | (38.20) |
| XII | Paid up Equity share capital (Face value Rs.10/- each) | 216.41 | 216.41 | 216.41 | 216.41 | 216.41 | 216.41 |
| XIII | Earnings per share of Rs.10/- each, not annualised Basic and Diluted (in Rs.) | - | - | - | - | - | - |

Notes:

- 1 The above financial results for the quarter ended 31st December, 2024 were reviewed by the Audit Committee and approved by the Board of Directors on 14th February, 2025 and have been subjected to a " Limited Review" by the Statutory Auditor.
- 2 The financial results of the Company have been prepared in accordance with The Indian Accounting Standards Ind AS as prescribed under section 133 of the Companies Act,2013 read with the relevant rules issued thereunder and the other accounting principles generally
- 3 The Company operates in single business, hence there are no separate reportable segments as per Ind AS on Operating Segments.
- 4 Previous period's figures have been regrouped / rearranged wherever necessary to confirm to the figures of the current period.

For and on behalf of the Board
Microse India Limited


Shyam Sunder Agrawal
Director
DIN :00355837

Place : Mumbai
Date : 14/02/2025

Todarwal & Todarwal LLP

Chartered Accountants

Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to,
The Board of Directors
Microse India Limited
421, Maker Chamber V, Nariman Point,
Mumbai 400021.

Dear Sirs,

Re: Limited Review Report of the Unaudited Standalone Financial Results for the quarter ended 31st December, 2024.

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Microse India Limited** for the quarter ended **31st December, 2024** (“the Statement”) attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, (‘the Regulation’) as amended (the “Listing Regulations”).

This Statement which is the responsibility of the Company’s Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the Statement based on our review.

We have conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, “*Review of Interim Financial Information performed by the Independent Auditor of the Entity*,” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



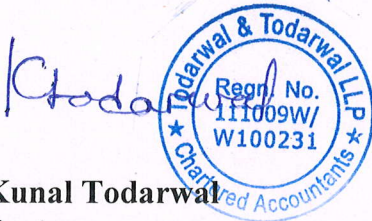
Todarwal & Todarwal LLP

Chartered Accountants

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement), read with the Circular, including the matter in which it is to be disclosed, or that it contains any material misstatement except the following points:

1. *The company has currently recorded its investments and inventory of both quoted and unquoted equity share instruments at cost value. However, in accordance with IND AS 109 accounting guidelines, it should be valued at Fair Value through Profit and Loss.*
2. *Based on our review, the company's decision to retain delisted stocks in inventory without writing them off is not in accordance with the Indian Accounting Standards 102. As these stocks are no longer actively traded and may lack a reliable market value, failing to impair their value or write them off could result in an overstatement of inventory.*
3. *Based on our review, the company's decision to retain delisted stocks in its investment portfolio without writing them off is not fully in compliance with the accounting standards. Delisted stocks, which are no longer actively traded, may not have a reliable market value, and as such, there is a risk that their carrying value is overstated.*

For Todarwal & Todarwal LLP
Chartered Accountants
ICAI Firm Reg No. — 111009W /W100231



Kunal Todarwal
Partner
M. No.: 137804
Place: Mumbai
UDIN: 25137804BMISZL5183
Date: 14th Feb, 2025.

Microse India Limited

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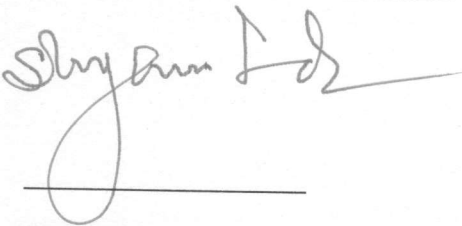
CERTIFIED TRUE COPY OF RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF MICROSE INDIA LIMITED HELD ON FRIDAY 14TH FEBRUARY, 2025 AT 4:00 P.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 421, MAKER CHAMBER, V NARMIN POINT, MUMBAI-400021, MAHARASHTRA, INDIA.

CONSIDER AND APPROVE AND TAKE ON RECORD THE UNAUDITED FINANCIAL RESULTS ALONG WITH ITS LIMITED REVIEW REPORT FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024.

“RESOLVED THAT pursuant to the provisions of Section 143 and Section 179 of the Companies Act, 2013 and any other applicable provisions of Companies Act, 2013 read with Rules thereunder Un-audited financial results along with its Limited Review Report for the quarter and nine months ended 31st December, 2024 along with annexure attached thereto be and is hereby considered and approved.

RESOLVED FURTHER THAT any of the Directors of the Company be and is hereby authorized to do all such acts, deed and thing, to sign all the documents and to file all the necessary forms with ROC, BSE and other Statutory Authorities as may be required to comply with the provisions of the act.”

FOR MICROSE INDIA LIMITED



Shyam Sunder Agrawal

DIN: 00355837

Director