

Village Mills Emergency Service District #8

Compiled Financial Statements

December 31, 2022

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MITCHELL T FONTENOTE CPA, INC.

Certified Public Accountants

Governmental Entity Compilation Report

Village Mills Emergency Service District #8
Village Mills, TX

Management is responsible for the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Village Mills Emergency Service District #8, as of and for the year ended December 31, 2022, which collectively comprise Village Mills Emergency Service District #8's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. I We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about Village Mills Emergency Service District #8's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Accounting principles generally accepted in the United States of America require that the Budgetary Comparison Schedule on page 8 be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Mitchell T. Fontenote CPA, Inc.

Port Neches, Texas
June 14, 2023

VILLAGE MILLS EMERGENCY SERVICE DISTRICT #8

STATEMENT OF NET POSITION**DECEMBER 31, 2022****(unaudited)**

	<u>Governmental Activities</u>
ASSETS	
Cash and Cash Equivalents	\$ 114,583
Receivables (net of allowance for uncollectibles)	<u>24,401</u>
Total Assets	<u><u>\$ 138,984</u></u>
 NET ASSETS	
Unrestricted Net Position	<u>\$ 138,984</u>
Total Net Assets	<u><u>\$ 138,984</u></u>

VILLAGE MILLS EMERGENCY SERVICE DISTRICT #8**STATEMENT OF ACTIVITIES****FOR THE YEAR ENDED DECEMBER 31, 2022****(unaudited)**

		Program Revenues		Net (Expense) Revenue and Changes in Net Assets
		Charges for Services	Operating Grants and Contributions	Governmental Activities
	Expenses			
Primary Government				
GOVERNMENTAL ACTIVITIES:				
Accounting Fees	672	\$ -	\$ -	\$ (672)
Bank Fees	3	-	-	(3)
Computer Supplies	54	-	-	(54)
Equipment Procurement	25,953	-	-	(25,953)
Facility Expense	5,481	-	-	(5,481)
Maintenance and Repairs	1,356	-	-	(1,356)
Miscellaneous	1,071	-	-	(1,071)
Office Supplies	109	-	-	(109)
Payments to Hardin County Appr. Dist.	298	-	-	(298)
Payments to Tyler County Appr. Dist.	470	-	-	(470)
Reimbursement to Fire Department	56,195	-	-	(56,195)
Training	2,612	-	-	(2,612)
Treasurer Bond	125	-	-	(125)
TOTAL PRIMARY GOVERNMENT	\$ 94,398	\$ -	\$ -	\$ (94,398)

General Revenues

Taxes:

Property Taxes, Levied for General Purposes 37,066

Investment Earnings 48

Total General Revenues and Special Items 37,114

Change in Net Position (57,284)

Net Position, Beginning 196,268

Net Position, Ending \$ 138,984

VILLAGE MILLS EMERGENCY SERVICE DISTRICT #8**BALANCE SHEET – GOVERNMENTAL FUND****DECEMBER 31, 2022****(unaudited)**

	General Fund
ASSETS	
Cash and Cash Equivalents	\$ 114,583
Taxes Receivable - net of allowance	24,401
Total Assets	<u>\$ 138,984</u>
LIABILITIES AND FUND BALANCES	
Deferred inflows of resources:	
Unavailable property taxes	24,401
Total Deferred Inflows of Resources	<u>24,401</u>
Fund Balances:	
Unreserved and Undesignated:	
Reported in the General Fund	114,583
Total Fund Balances	<u>114,583</u>
Total Liabilities and Fund Balances	<u>\$ 138,984</u>

VILLAGE MILLS EMERGENCY SERVICE DISTRICT #8

**RECONCILIATION OF THE GOVERNMENTAL FUND BALANCE SHEET
TO THE STATEMENT OF NET POSITION
DECEMBER 31, 2022
(unaudited)**

Total Fund Balances - Governmental Funds	\$	114,583
Unearned revenue as revenue. The net effect of these reclassifications and recognitions is to increase net assets.		24,401
Net Assets of Governmental Activities	\$	<u>138,984</u>

VILLAGE MILLS EMERGENCY SERVICE DISTRICT #8**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE****GOVERNEMENTAL FUNDS****FOR THE YEAR ENDED DECEMBER 31, 2022****(unaudited)**

	General Fund
REVENUES	
Property Taxes	\$ 37,341
Less: Assessor Fees	(732)
Investment Earnings	48
Net Revenue	36,657
EXPENDITURES	
Accounting Fees	672
Bank Fees	3
Computer Supplies	54
Equipment Procurement	25,953
Facility Expense	5,481
Maintenance and Repairs	1,356
Miscellaneous	1,071
Office Supplies	109
Payments to Hardin County Appraisal District	298
Payments to Tyler County Appraisal District	470
Reimbursement to Fire Department	56,195
Training	2,612
Treasurer Bond	125
Total Expenditures	94,398
Excess (Deficiency) of Revenues Over (Under) Expenditures	(57,741)
Net Change in Fund Balances	(57,741)
Fund Balance, Beginning	172,324
Fund Balance, Ending	\$ 114,583

VILLAGE MILLS EMERGENCY SERVICE DISTRICT #8

**RECONCILIATION OF THE GOVERNMENTAL FUND STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2022
(unaudited)**

Total Net Change in Fund Balances - Governmental Funds	\$	(57,741)
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Various other reclassifications and eliminations are necessary to convert from the modified accrual basis of accounting to accrual basis of accounting. These include recognizing deferred revenue as revenue and recognizing the liabilities associated with maturing long-term debt and interest. The net effect of these reclassifications and recognitions is to increase net assets.

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Change in Net Position of Governmental Activities	\$	<u>(57,284)</u>
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VILLAGE MILLS EMERGENCY SERVICE DISTRICT #8**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE****BUDGET AND ACTUAL – GENERAL FUND****FOR THE YEAR ENDED DECEMBER 31, 2022****(unaudited)**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive or (Negative)
	Original	Final		
REVENUES				
Property Taxes	\$ 37,500	\$ 37,500	\$ 37,341	\$ (159)
Less: Assessor Fees	(770)	(770)	(732)	38
Investment Earnings	200	200	48	(152)
Total Revenues	36,930	36,930	36,657	(273)
EXPENDITURES				
Accounting Fees	650	650	672	(22)
Bank Fees	-	-	3	(3)
Computer Supplies	120	120	54	66
Equipment Procurement	21,630	21,630	25,953	(4,323)
Facility Expense	4,100	4,100	5,481	(1,381)
Maintenance and Repairs	2,900	2,900	1,356	1,544
Miscellaneous	200	200	1,071	(871)
Office Supplies	90	90	109	(19)
Payments to Hardin County Appraisal District	580	580	298	282
Payments to Tyler County Appraisal District	510	510	470	40
Reimbursement to Fire Department	139,761	139,761	56,195	83,567
Training	5,700	5,700	2,612	3,088
Travel	300	300	-	300
Treasurer Bond	150	150	125	25
Total Expenditures	176,691	176,691	94,398	82,293
OTHER REVENUE SOURCES				
Net Change in Fund Balances	(139,761)	(139,761)	(57,741)	82,020
Fund Balance, Beginning	172,324	172,324	172,324	-
Fund Balance, Ending	\$ 32,563	\$ 32,563	\$ 114,583	\$ 82,020