

Plum Creek Condominium Association

AJEs - Adjusting Journal Entries

January 1, 2021 - December 31, 2021

Date	Reference	Account	Description	Debit	Credit	Net Income Effect
Adjusting Journal Entries						
12/31/21	001		Reclass AR			0.00
		1200	Accounts Receivable	37,261.98		
		2200	Prepaid Income		37,261.98	
12/31/21	002		Adjust Equity			0.00
		3000	Opening Balance Equity	90,120.31		
		3100	Retained Earnings	95,984.51		
		3200	Appropriated Reserves		186,104.82	
12/31/21	003		Funding and Transfers			16,835.29
		9000	Reserve Contribution		75,081.38	
		4080	Reserve Contribution	75,081.38		
		3200	Appropriated Reserves	16,835.29		
		4080	Reserve Contribution		16,835.29	
12/31/21	004		Reclass Income			0.00
		4001	Income & Assessments	4,765.79		
		4011	Fuel Fee		5,147.00	
		4050	Late Fees	381.21		
12/31/21	005		Adjust 2021 payables			(44,729.24)
		5200	Grounds Maintenance	1,450.00		
		5300	Late Fee/Delinquency Admin	450.00		
		5330	Building Maintenance	850.00		
		5400	Building Repairs	2,995.00		
		5402	Carport	14,800.00		
		5420	Gutter Repairs/Cleaning	925.00		
		5430	Lights & Electrical Maintenance	330.00		
		5442	Plumbing Maintenance	165.00		
		5460	Trash Removal	560.00		
		8010	Water	22,204.24		
		2000	Accounts Payable		44,729.24	
12/31/21	006		Setup PPD Insurance			10,955.10
		1400	Prepaid Insurance	10,955.10		
		5100	Hazard/Liability Premium		10,631.30	
		5110	Umbrella		323.80	
Totals for Adjusting Journal Entries				<u>376,114.81</u>	<u>376,114.81</u>	<u>(16,938.85)</u>
Report Totals				<u>376,114.81</u>	<u>376,114.81</u>	<u>(16,938.85)</u>

Journal Entry count = 6