Financial Reserves Policy and Procedures

Purpose:
To set out how Blossom Development Trust manages financial reserves responsibly.

Policy:

- Maintain reserves sufficient to cover at least three months of core operational costs.
- Excess reserves may be redirected to bursary allocations.
- In the event the charity closes, remaining funds will be applied in line with charitable objectives (e.g., awarded as bursaries to eligible families or transferred to a similar charity).

Procedure:

- Trustees review reserve levels annually.
- Decisions to use reserves for additional bursaries recorded in trustee meeting minutes.
- Any change in reserve policy or use reported to the Charity Commission as required.

Reviewed: 10/10/2025