



HARD ROCKS

**Sultante of Oman
(Chromite Exploration & Extraction)**

**“We aspire to be one of the top
mining companies in GCC region”**



Hard Rocks was registered and incorporated in Muscat, Sultanate of Oman on 25th January 2007 and has its offices at Ghala Industrial Area with Shiekh Ahmed Al Mahrizi as the CEO & Chairman.

Hard Rocks a responsible company with the sole aim of investing in mineral deposits in all its concessions areas, so as to transform it to the benefits of the industry and nation. We are committed to the details of our operations and that the specific phases and yearly work programs, proposed to the Ministry of Energy & Environment.

We believe that our people and outside network is our net worth and we keep faith with this mantra and will seek at all times to demonstrate that every success we record, reflects in our reputation which makes our track record to be second to none.

Hard Rocks acquired an exploration licence in Madha, Al Mudaibi District for the purpose of exploring and eventual economic extraction of Chromite. This was necessitated by a prior knowledge and evidence of Chromium mineralization in the area based on previous exploration undertaken by a well known private company who was not able to continue due to the challenges faced in the mine, this lead to the opportunity for hard Rocks to take over the mine. Hard Rocks mining is financially resourced to undertake all its explorations exercises to extraction. Additional funds are always available as and when needed both locally and internationally.

Our vision

To be the leading partner of choice for clients active in the mining sector, both in Oman and across the GCC region.

Our Mission

Our Mission is built for the future of Oman, with optimism and with excellence. We know what we need to do to achieve this, and we know we can deliver. Our countless successful projects and satisfied clients speak for the value we add.



Jardah site

Mining Site Description

This main Jardah Site, herein referred to as the “Jardah Concession” was granted to Hard Rocks on March 2007 for a period of four (50) years. It covers an approximate area of 30 sq.km and is situated in the Sumail District respectively, in the Governate of the Al-Sharqiyah.

Direct access to the site area is by gravel roads connecting the villages of Al-Jarda leading to the actual mine site at an approximate distance of 16km.

Approximate Reserves

3.6 million Metric Tons

Cost per ton

300 USD

Mine Life

+30 Years

Quality

High Purity

Total Value of Reserves

+1.0 billion USD

Our Building Blocks to Success

Building

on our Expertise in Exploration & Extraction

We have the right strategy, talent and capabilities to shape and expand the future of the mining landscape in Oman.

Growing

in a dynamic and resilient sector

Mining sector is an essential and attractive growth market, and we are confident in our ability to innovate and grow faster than the market.

Investing

in capabilities and innovation that differentiate Hard Rocks

Aim & prioritise investments in Exploration, R & D and commercial excellence will drive our next phase of growth, including the expansion of our diverse portfolio with market leading Chromium Deposits.

Creating

shareholder value

We are well-positioned to deliver on our value proposition, as we have done for the past 10+ years, through revenue growth, strategic investments, margin expansion and capital return.

Our Strategic Priorities

1

Lead through innovation across our diverse Mining portfolio

3

Support a workforce where our colleagues can thrive

5

Deliver an exceptional experience to delight our clients and partners

2

Power our business through robust assets and total productive maintenance

4

Mine with excellence and agility

6

Advance sustainability in mining for a better future



Maintaining Asset Integrity

Robust TPM Program

Stronger Supplier Relations

In-house maintenance workshop

Long Life Assets Usage Beyond Deprecation Period

Preferred Supplier List for machine equipment & Parts

Parts Quality & Cost Optimization Program

Our continued commitment to value creation

Key components of our three to five-year outlook

Grow revenue faster than the market

- › Broaden existing billion-dollar franchises
- › Innovate and build new opportunities
- › Expand across attractive emerging markets
- › Accelerate commercial excellence to take share

Invest in innovation and growth capabilities

- › Prioritize R&D investment in the highest ROI opportunities
- › Increase our safety standards to best in class
- › Deliver great value to both our clients and end-users

Increase adjusted net income faster than revenue

- › Expand revenue in higher margin product categories
- › Leverage scale to drive bottom line performance
- › Optimize and simplify to increase productivity and efficiency

Return excess capital to shareholders

- › Reinvest in the business to drive growth
- › Target strategic business development to enhance innovation
- › Grow dividend above adjusted net income
- › Continue systematic share buybacks



Key Takeaways

Building on our know-How in Extraction

We have the right strategy, talent and capabilities to shape and expand the future of mining in Oman.

Investing in capabilities and innovation that differentiate Hard Rocks

Continued investments in R&D exploration and commercial excellence will drive our next phase of growth, including the expansion of our diverse portfolio with market-demand countries.

Growing in a dynamic and resilient industry

Mining is an essential and attractive growth market, and we are confident in our ability to innovate and grow faster than the market.

Creating shareholder value

We are well-positioned to deliver on our value proposition, as we have done for the past 10+ years, through revenue growth, strategic investments, margin expansion and capital return.





• **Hard Rocks** •

mining