



# TRADING JOURNAL

Group 1  
FOREX pairs





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The highly leveraged nature of futures trading can result in substantial gains as well as substantial losses. Furthermore, trading with a leveraged account may result in losses more than the original money deposited into your account.

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## Important:

The GREEN-shaped zones on the chart are the unique zones where we will open a position once the price enters these areas. The grey zones are zones where we expect the price to change direction or at least bounce, but due to other reasons we consider the zone does not have the best quality and, therefore, we will not enter the trade. They only have an explanatory purpose.

We want to insist that the GREEN Inflection zones are the only zones that can be used as trading ideas and only if it fits your risk management rules and trading strategy.

The forecast line and the alternative path line ARE NOT trading signals. They only have explanatory purposes, and they are not trading ideas.



# USD pairs



There are still 2 potential scenarios for the USD group. We believe the most probable scenario is the second option but it is quite uncertain at this moment (we quantify the probabilities around 45% scenario 1 & 55% scenario 2).

1. USD pairs will make a deeper and more complex structure before ending the correction started on September 2022, and then they will resume the USD strength cycle. More uptrend is expected
2. The corrective cycle has already ended, and we have already resumed the USD strength cycle. The downtrend has already resumed

As it is not clear which one of the scenarios will occur, we suggest you to be very cautious in case you want to trade the USD pairs during this week until the price action give us more clues of the expected path.

We are inside USDCAD. We will keep our position in the USDCAD from last year. In case the USDCAD makes a double correction, we should be stopped out with a profit as we already closed 50% of the position.



## ASSETS TO MONITOR

AUDUSD – The price resumed the downtrend before reaching the IZ. Therefore, this zone is invalidated. When the price breaks the 0.6563 level, we will monitor it again. Remember that the alternative scenario where the price makes a deeper correction cannot be discarded yet

NZDUSD – Trade idea. The price has reacted as expected from the IZ. We have closed 50% of the position at the 0.627 level and moved the SL to the 0.6382 level, making it a winning trade. The rest of the position target is 0.5913. Now we only have to be patient and wait for the price to reach this level

Unfortunately, there are no new trade setups or short-term opportunities in the other USD pairs today.

Remember NOT to risk this more than 2% COMBINING all the positions trading the same swing of USD pairs.



USDCAD – The position was opened in December 2022, and we have already closed 50% making it risk-free. We have 2 scenarios that are possible at this moment:

- 1- If the price makes a double correction, we will close the position with a 1% profit (SL touched).
- 2- If the price does not make lower lows and resume the uptrend, we will reach our full target profit at 1.4167





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The other USD pairs are not showing reliable structures that can offer trading opportunities in the next 24-48 hours.

Remember NOT to risk this more than 2% COMBINING all the positions trading the same swing of USD pairs



# JPY pairs



There are no changes from yesterday's analysis.

We have opened a position in CHFJPY. At this moment, we are risk-free (we closed 50% of the position already)

Now we only can wait and check which of the following 2 scenarios occurs:

- 1 – (Not very provable at this moment, but we cannot discard it yet) If the correction is effectively ended and the new motive wave is in place, we will reach our target or,
- 2 - In case the price drops down again, we will be stopped out with a marginal gain as we already have closed 50% of our positions.

The rest of the JPY pairs are still in the middle of a corrective structure and until this structure does not end, we will not be able to enter. We will have you updated

#### Assets to monitor

AUDJPY and NZDJPY – In case the price breaks the low created on March we can look for countertrend short opportunities

Remember NOT to risk this more than 2% COMBINING all the positions trading the same swing of JPY pairs



## CHFJPY - Risk-free position. Nothing to do if you are not in already



There are 2 scenarios. 1 - if the correction has effectively ended and the new motive wave is in place, we will reach our target at the 154.82 level or, 2- in case the price drops down again, we will be stopped out with a marginal gain as we already have closed 50% of our positions.



Now we can only wait and see.

AUDJPY– Asset to monitor. In case the price breaks the low created on march (86.019) we can look for countertrend short opportunities





NZDJPY– Asset to monitor. We can look for countertrend short opportunities when the price breaks the low created in March (81.072). And later on, once the price reaches 77.90 level we will buy it for a long-term position.





The other JPY pairs are not showing reliable structures that can offer trading opportunities in the next 24-48 hours.

Remember NOT to risk this more than 2% COMBINING all the positions trading the same swing of JPY pairs





# Crosses



The position we have on EURNZD is risk-free and advancing to the target.

Assets to monitor:

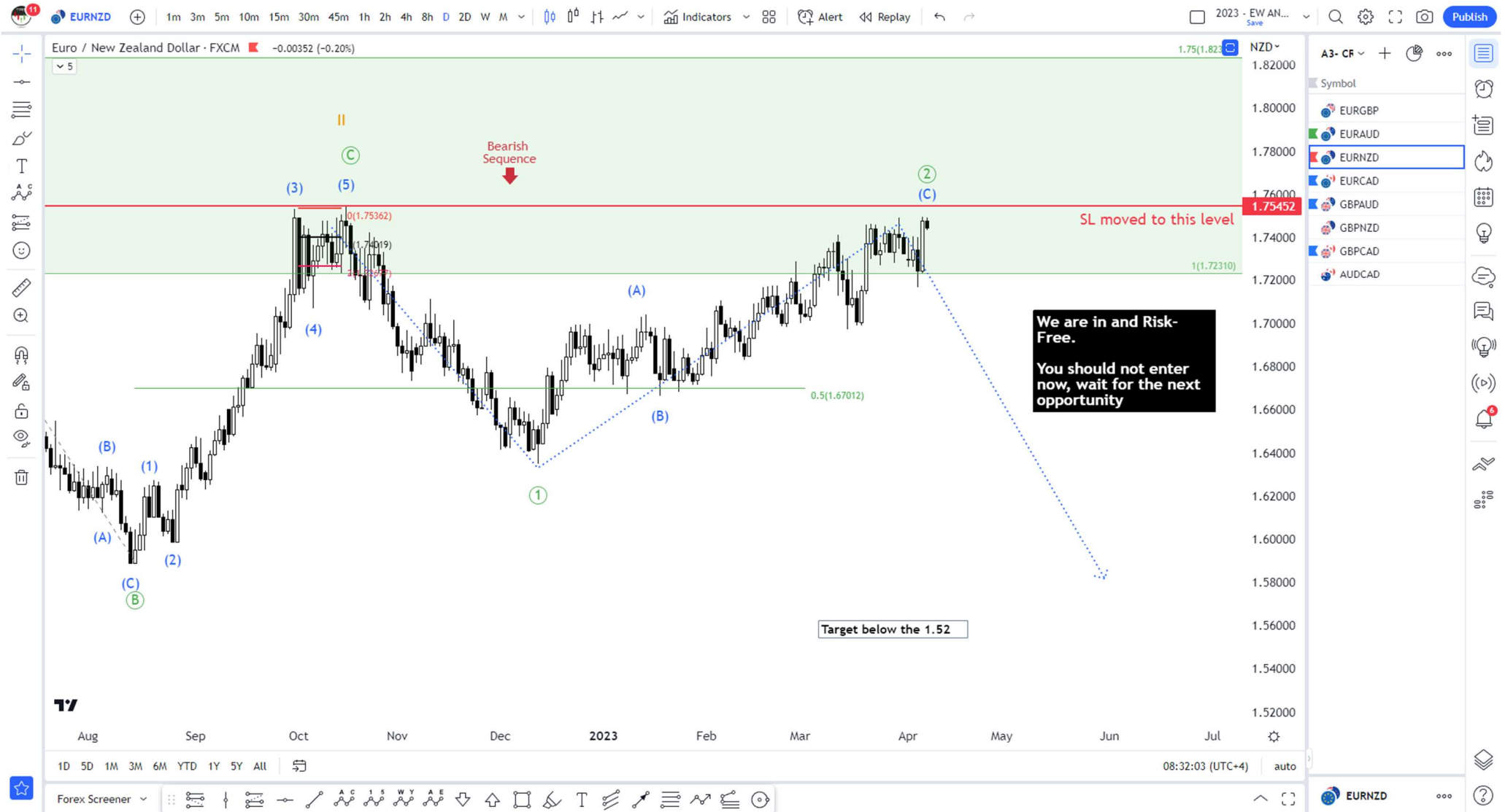
EURAUD – It has a bullish sequence, and we will look for long opportunities if it corrects at least until reaching the 1.5921 level (23.6% fibo correction). In addition, we need to see a clear 3 swing-down corrective structure that gives us a good IZ. Asset to monitor

GBPAUD - – It has a bullish sequence, and we will look for long opportunities if it we see a clear 3 swing-down corrective structure that gives us a good IZ. Asset to monitor

EURCAD - It has a bullish sequence, and we will look for long opportunities if it we see a clear 3 swing-down corrective structure that gives us a good IZ. If the price reaches the IZ (green area), from the current price, we will have a potential long opportunity to buy EURCAD in the IZ



EURNZD



Inside the trade since October 2022 and already risk-free. Long term trade, we only can wait for the price to hopefully reach our target.

Breaking the trendline of the ABC correction will be a signal that we are on the right path.



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GBPAUD - – It has a bullish sequence, and we will look for long opportunities if it we see a clear 3 swing-down corrective structure that gives us a good IZ. Asset to monitor





In the weekly market overview video, in addition to the deep analysis of this report's setups, we sometimes give you some additional trade ideas and market analysis for Indices, commodities (such as gold, silver, crude oil, natural gas, cooper...), BTC, or ETH.

We suggest you check the video out in our community.



**HAVE AN AMAZING TRADING DAY!!**

If you have any doubt or constructive comments, please drop us a comment in the post and we will answer the question in the next Video

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