

LIC's **JEEVAN LABH**

Limited Premium Endowment Plan

Plan No.: 936

UIN No.: 512N304V02

Premium
stops.

Benefits
go on.

For more details on risk factors, terms and conditions,
please read the sales brochure carefully before
concluding a sale.



भारतीय जीवन बीमा निगम
LIFE INSURANCE CORPORATION OF INDIA

Har Pal Aapke Saath

7/D/2020-21/33/ENG

FINANCIAL ADVISOR

S.THAMILARASAN M.COM., DCA.,

LIFE INSURANCE CORPORATION OF INDIA

CONTACT : 9944339991, 8870878380





Jeevan Labh

Unique Identification No. 512N304V02

Table No.

936

Released on

Feb 01, 2020

Maturity Benefits

On survival to the end of the policy term, B.S.A. Alongwith Vested Simple Reversionary Bonuses and FAB, if any, shall be payable.

(Settlement Option for Maturity Benefit is available)

Death Benefits

On death of the Life Assured during the policy term, the Death Benefit i.e. S.A. On Death + Vested Simple Reversionary Bonuses + FAB, if any, shall be payable.

S.A. On death is higher of B.S.A. Or 7 times of Annualised Premium. This Death Benefit shall not be less than 105% of total premiums paid as on date of death. The Premiums mentioned above exclude taxes, extra premium and rider premiums, if any.

(Option to take Death Benefit in installments)

Criteria

Min. age at entry	8 yrs (completed) *
Max. age at entry	For 16 yrs Term - 59 yrs (nbd)
	For 21 yrs Term - 54 yrs (nbd)
	For 25 yrs Term - 50 yrs (nbd)
Policy Terms	16, 21 & 25 yrs
Premium Paying Terms	10, 15 & 16 yr PPT for 16, 21 & 25 Term Respectively
Min. Basic S.A.	Rs. 2,00,000 /-
Max. Basic S.A.	No Limit
B.S.A. In multiple of	Rs. 10,000
Modes allowed	Yly, Hly, Qly, Mly(ECS), SSS

*** Age at entry for the L.A. Is to be taken as nbd except for the min. Age at entry i.e. 8 yrs**

This is a fixed term policy which provides the policy holder an option to select Premium Paying Term of his own choice.

High B.S.A. Rebate

2 Lac - 4,90,000	Nil
5 Lac - 9,90,000	Rs. 1.25 per 1000 B.S.A.
10 Lac - 14,90,000	Rs. 1.5 per 1000 B.S.A.
15 Lac & Above	Rs. 1.75 per 1000 B.S.A.

Mode Rebate

Yly	2 %
Hly	1 %
Qly / Mly (ECS)	Nil

Optional Benefits

Accidental Death & Disability Benefit Riders can be opted at any policy anniversary during the term of the policy by payment of additional premium. An additional amount equal to the Accident Benefit S.A. is payable on death due to accident, provided the Rider is in force at the time of accident. **This benefit will be available only till the policy anniversary on which the age of L.A. is 70 yrs. (Nbd).**

Eligibility Conditions for ADDB Rider

Min. Entry Age	18 yrs (completed)
Max. Entry Age	65 yrs (near birthday)
Min. Cover Ceasing Age	70 yrs for (near birthday) in all other cases
Min. ABSA	Rs. 10,000
Max. ABSA	Equal to B.S.A.#
ABSA in Multiples of	Rs. 10,000

Overall Limit Rs. 1 Crore for B.S.A.

Paid-Up Value

If, after at least two full years premium have been paid and any subsequent premiums be not duly paid the policy shall not be wholly void, but shall subsist as a paid-up policy. B.S.A. Shall be reduced to such a sum called paid-up S.A.

GSV & SSV

Guaranteed Surrender Value (GSV) shall be a % of total premiums paid (net of taxes) excluding any extra premiums and premiums for riders, if opted for. This % will depend on the policy term and policy year in which the policy is surrendered.

The Special Surrender Value (SSV) will be the discounted value of the sum of Paid-up S.A. & the Vested Simple Reversionary Bonuses. This is paid only if it is higher than GSV.

Settlement Option

Settlement Option is an option to receive Maturity Benefit in installments over the chosen period of 5 or 10 or 15 years instead of lumpsum amount under an in-force as well as paid-up policy. The installment shall be paid in advance at yearly or half-yearly or quarterly or monthly intervals, as opted for, subject to minimum installment amount for different mode of payments being as under.

Mode of Installment Payment	Minimum Installment Amount
Monthly	Rs. 5,000
Quarterly	Rs. 15,000
Half-Yearly	Rs. 25,000
Yearly	Rs. 50,000

Death Benefit in Installment

This is an option to receive Death Benefit in installments over the chosen period of 5 or 10 or 15 years instead of lumpsum amount under an in-force as well as paid-up policy. The installment shall be paid in advance at yearly or half-yearly or quarterly or monthly intervals, as opted for, subject to minimum installment amount for different mode of payments being as under.

Mode of Installment Payment	Minimum Installment Amount
Monthly	Rs. 5,000
Quarterly	Rs. 15,000
Half-Yearly	Rs. 25,000
Yearly	Rs. 50,000

Riders

This plan provides for following rider on payment of additional premiums.

- Accidental Death & Disability Benefit Rider
- Accident Benefit Rider
- New Term Assurance Rider
- New Critical Illness Benefit Rider
- Premium Waiver Benefit Rider

Grace Period

30 Days Grace Period for yearly, half-yearly, quarterly mode of premium payment.

Underwriting Requirements

Female lives category	I / II / III
Age Proof	Std./ NSAP-I / II / III
Form No.	300 / 340
Dating Back (withing the F/Y)	Allowed
Non-Medical (General)	Allowed
Non-medical (Prof.)	Allowed
Non-Medical (Special)	Allowed
Risk Coverage	Death Benefit
Actual Sum Assured (ASA)	Basic S.A.

Policy Servicing

Policy Loan	Yes
Assignment	Yes
Revival / Surrender	Yes
Nomination	Yes
Cooling off period	Yes
NRI	Yes
Keyman / Partnership	No
Employer-Employee	Yes

Loan

Loan shall be granted after payment of at least 3 full years premiums. The max. Loan that can be granted as a % of S.V. for different policy terms is as follows:

Policy Term	% for inforce policies	% for paid-up policies
Upto 25	90%	80%