

Preserve Homeowners, Inc.			
2024 Financial Statement and 2025 Budget			
Operating Budget and Expenses			
Assets	2024		2025
Cash in checking (1 Jan)	12,990		\$ 10,304
Receivables	\$ 440		\$ 670
Starting balance	\$ 13,430		\$ 10,974
Dues (37 x \$500)	\$ 18,500		\$ 18,500
Total	\$ 45,360		\$ 40,448
Operating Expenses	2024 Budget	2024 Spent	2025 Budget
Trash Removal	\$ 14,500	\$ 14,812	\$ 15,700
Grounds Maintenance	\$ 3,700	\$ 3,700	\$ 3,700
Directors & Officers Insurance	\$ 1,800	\$ 1,764	\$ 1,800
Insurance - Common Area	\$ 740	\$ 740	\$ 740
Collection fees (3% of dues)	\$ 300	\$ 380	\$ 550
Mandatory Filings	\$ 30	\$ 30	\$ 30
ARC	\$ 100	\$ -	\$ 100
Homepage	\$ 500	\$ 200	\$ 200
Total Expenses	\$ 21,670	\$ 21,626	\$ 22,820
Financial Summary			
	2024 Budget	2024 Actual	2025 Budget
Income	\$ 18,500	\$ 18,500	\$ 18,500
Expense	\$ 21,670	\$ 21,626	\$ 22,820
balance excess (deficit)	(3,170)	(3,126)	(4,320)
Starting balance	13,430	13,430	10,974
Ending Balance	10,260	10,304	6,654