

Preserve Homeowners

www.preservehoa.us

April 25, 2024

The annual Preserve Homeowners meeting was held on 29 February 2024 at 4758 Sun Orchard Drive. Eight households attended, which meets the quorum requirement. We unanimously agreed to the following actions:

- Approved the 2024 budget, increasing dues from \$110 to \$125 per quarter (from \$440/yr to \$500/yr) – see attached budget for details
- Elected Kerem Cetinbas to the Board of Directors, replacing Jill Huff after her 19 years of voluntary service to the HOA (thank you so much, Jill!)

The 3 members of the Board of Directors will now serve in the following roles:

- President: Kerem Cetinbas
- Vice President: Susan Roy
- Treasurer: Bob Frizzelle

We now have a new website, <https://preservehoa.us>

Here you can download HOA documents and make your dues payments online.

In the past, all our dues payments have been by bills and checks through US mail. This website provides the option for you to pay online by credit card, which is much more convenient for most people. Going forward, billing reminders will be by email instead of US mail. It will also simplify accounting if you can pay for the full calendar year at a time, if possible. The website lets you decide how much to pay, so if you have made a partial payment this year already, please enter the remainder that you owe to reach the \$500 for this year. If we can all get our full amount for 2024 in by 1 June, that would be excellent. We very much appreciate your help in getting these bills paid and settled early.

With best regards,

Bob

Bob Frizzelle, HOA Treasurer
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Preserve Homeowners, Inc. 2023 Financial Statement and 2024 Budget

Operating Budget and Expenses

Operating Expenses	2023 Budget	2023 Expenditures	2024 Budget
Trash Removal	\$12,900	\$13,024	\$14,500
Grounds Maintenance	\$3,700	\$3,700	\$3,700
Directors & Officers Insurance	\$1,700	\$1,763	\$1,800
Insurance - Common Area	\$725	\$737	\$740
Landscaping	\$200	\$0	\$200
Postage and Office	\$150	\$140	\$100
Mandatory Filings	\$30	\$30	\$30
ARC	\$100	\$0	\$100
Homepage	\$200	\$132	\$500
Total	\$19,705	\$19,526	\$21,670

Operating Income	2023 Budget	2023 Actual	2024 Budget
Homeowner's Quarterly Dues	\$110	\$110	\$125
Annual Dues	\$16,280	\$16,600	\$18,500
Total	\$16,280	\$16,600	\$18,500

Cash on Hand	Jan. 2023		Dec. 2023
Checking Account Balance	\$10,442		\$12,990

Financial Summary

	2023 Budget	2023 Actual	2024 Budget
Prior Year Carryover	\$10,442		\$7,516
Income	\$16,280	\$16,600	\$18,500
Expense	\$19,705	\$19,526	\$21,670
Next Year Carryover	-\$3,425	-\$2,926	-\$3,170