



EB/MTC Contract Negotiation Status Joint Communication

ISSUE 2
September 13, 2023

Negotiations between Electric Boat and the Metal Trades Council formally began on August 28, 2023. We understand how important these negotiations are to you and to our long-term success as a company. To date, the parties have made substantial progress reaching agreement on memos, articles, and side letters that assist both parties in achieving our shared goals.

As in past negotiations, we're working towards bridging the gap on remaining open proposals. Both parties agreed that negotiations would benefit from the assistance of a mediator, so we've brought Federal Mediation & Conciliation Services (FMCS) to the table. We expect that FMCS will assist the parties with achieving our goal of reaching an agreement.

Both sides remain committed to reaching a fair and equitable contract for the MTC membership to consider prior to, September 29.

A handwritten signature in black ink, appearing to read 'Pete Baker', written over a horizontal line.

Pete Baker
President
Metal Trades Council

A handwritten signature in blue ink, appearing to read 'Shawn P. Coyne', written over a horizontal line.

Shawn P. Coyne
Vice President of HR
Electric Boat Corporation