



**SPRUCE HILLS CONDO ASSOCIATION**

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**BUDGET FOR 2018**

Maintenance fees	\$1,030,320.00
Fines, Rental, Admin fees	\$12,000.00
Total income	<u>\$1,042,320.00</u>

expenses	description	2018 budget
5105	payroll fees	\$1,500.00
5110	salaries & wages	\$110,000.00
5120	payroll taxes	\$15,000.00
5130	workman's comp	\$9,000.00
5135	medical insurance	\$30,000.00
6110	gas	\$1,650.00
6120	electricity	\$30,000.00
6130	water	\$18,000.00
6140	telephone	\$3,500.00
7102	vehicle maint.	\$4,400.00
7105	gen. building maint	\$28,000.00
7110	supplies	\$27,000.00
7115	painting	\$3,200.00
7125	landscaping	\$45,000.00
7130	snow removal	\$142,200.00
7140	septic maintenance	\$50,000.00
7150	pool expenses	\$20,000.00
8104	misc. expenses	\$5,000.00
8110	legal fees	\$14,500.00
8125	office expense	\$5,000.00
8185	postage	\$3,000.00
9105	income tax expense	\$5,500.00
9106	permits	\$5,000.00
9110	insurance	\$160,000.00
9300	Capitol Improvements	\$200,000.00
9300	Capitol Improvement deposits	\$94,870.00
9145	non collected funds	\$11,000.00
	<b>total expenses</b>	<b>\$1,042,320.00</b>