



SPRUCE HILLS CONDO ASSOCIATION

P.O. BOX 414,

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BUDGET FOR 2019

Maintenance fees	\$	1,030,320
Fines, Rental, Admin fees	\$	12,000
Capital Assessment*	\$	393,660
Total income	\$	1,435,980

expenses	description	2019 budget
5105	payroll fees	\$ 1,500
5110	salaries & wages	\$ 130,000
5120	payroll taxes	\$ 12,000
5130	workman's compensation	\$ 9,000
5135	medical insurance	\$ 20,000
6110	gas & diesel	\$ 1,650
6120	electricity	\$ 30,000
6130	water	\$ 10,000
6140	telephone	\$ 3,500
7102	vehicle maintenance	\$ 4,400
7105	general building maintenance	\$ 15,000
7110	supplies	\$ 2,000
7115	painting	\$ 3,200
7125	landscaping	\$ 45,000
7130	snow removal	\$ 60,000
7140	septic maintenance	\$ 50,000
7150	pool expenses	\$ 20,000
8104	miscellaneous expenses	\$ 5,000
8110	legal fees	\$ 20,000
8125	office expense	\$ 5,000
8185	postage	\$ 3,000
9105	Auditor expense	\$ 5,500
9106	permits	\$ 5,000
9110	insurance	\$ 160,000
9300	Capital Reserve Fund Deposits	\$ 393,660
9300	Capital Expenditures	\$ 410,570
9145	un-collected HOA fees	\$ 11,000
	total expenses	\$ 1,435,980

Approved by: Janet H. Traphagen President
Janet Traphagen

*This is an approximation of assessments if it begins April 1, 2019 and if all payments are received

This is a summary of the budget, for a detailed version, please contact the office