



SPRUCE HILLS CONDO ASSOCIATION

P.O. BOX 414,

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**BUDGET FOR 2020**

Maintenance fees	\$	1,088,640
Fines, Rental, Admin fees	\$	13,605
Capital Assessment*	\$	-
Total income	\$	<u>1,102,245</u>

expenses	description	2020 budget
5105	payroll fees	\$ 1,500
5110	salaries & wages	\$ 130,000
5120	payroll taxes	\$ 12,000
5130	workman's compensation	\$ 5,000
5135	medical insurance	\$ 22,500
6110	gas & diesel	\$ 1,650
6120	electricity	\$ 30,000
6130	water	\$ 15,000
6140	telephone	\$ 3,500
7102	vehicle maintenance	\$ 4,500
7105	general building maintenance	\$ 15,000
7110	supplies	\$ 1,000
7115	painting	\$ 3,200
7125	landscaping	\$ 50,000
7126	tree removal	\$ 20,000
7130	snow removal	\$ 70,000
7140	septic maintenance	\$ 60,000
7150	pool expenses	\$ 25,000
7210	siding	\$ 243,895
7230	permits	\$ 10,000
7280	SBR upgrades	\$ 75,000
8104	miscellaneous expenses	\$ 5,000
8110	legal fees	\$ 5,000
8125	office expense	\$ 5,000
8165	accounting	\$ 5,500
8185	postage	\$ 2,000
9110	insurance	\$ 165,000
9300	Capital Reserve Fund Deposits	\$ 105,000
9145	un-collected HOA fees	\$ 11,000
	<b>total expenses</b>	<b>\$ 1,102,245</b>

Approved by: Janet K. Traphagen President  
 Janet Traphagen