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A woman walks by a "Now Hiring" sign outside a store in Arlington, Va., on Aug. 16, 2021. (Olivier Douliery/AFP

PREMIUM BUSINESS & MARKETS

From Automation to Retention: How Businesses Are Adjusting to Labor Shortages

By Andrew Moran February 8, 2022 Updated: February 9, 2022

As labor shortages intensify amid The Great Resignation, companies are making several adjustments to current market conditions.

In December, job openings totaled 10.925 million, topping the market estimate of 10.3 million, according to the U.S. Bureau of Labor Statistics (BLS). The number of employment "quits" eased from November's record high, coming in

The reasons for workers quitting in such massive numbers range from not wanting to return to the office to complaints of being overworked and

Surveys have found that the situation isn't subsiding. A recent Morning Consult poll found that more than half of workers would think about quitting before returning to the workplace.

But how are employers adapting to this post-pandemic landscape?

From automating parts of the workforce to retaining more employees, businesses are adjusting by any means necessary to ensure they can keep their doors open.

Automating the Workforce

With 62 percent of executives at large U.S. companies reporting challenges with the present labor shortage, 78 percent of them are planning to invest or increase their investment in automation, according to a recent survey commissioned by UiPath, an enterprise automation software firm.

The study revealed that businesses are incorporating automation and automation training into their day-to-day practices, serving as a complementary resource rather than a replacement of the human component.



Bowels Every Morning

2/9/22

Since Biden got in, I have been losing money in the stock market, prices have been rapidly rising, and now the forecast is even dimmer than before.

I was doing fine under Trump.

I'd rather have his tweets than Joe's incompetence.

Dog Walker 2/9/22

Sounds like something out of the Fifth Element. Taxi anybody?

Saint Crispin

□ 1 +1 J

FI ↑ 0 →

Dear teenagers, major in automation repair.

Maria Vasquez 2/8/22

Hire teenagers willing to work. My nephew is a hardworking 17 year old but no one wants to hire the employers a better chance of retaining talent.



Champ, the serving robot, heads back to the kitchen for more orders in Lelulo's Pizzara Cape Coral, Fla., on Jan 18, 2022. (Jann Falkenstern, The Epoch Times)

"The dynamics of work and the workplace continue to evolve, creating multifaceted pressures on employers to retain employees and attract new talent," said Bettina Koblick, chief people officer at UiPath, in a statement. "Business and technology leaders recognize automation is both a long-term strategy that maximizes the impact of their existing technology stack and a solution that helps each individual employee grow and succeed.

"The skills these workers gain in automation-first environments provide rich career opportunities in inventive workplaces."

A separate report from the Association of Advancing Automation (A3) highlighted a record number of robots joining the U.S. workforce in response to last year's labor crunch.

According to the group, companies across North America spent more than \$2 billion for about 40,000 robots, up 28 percent from 2019.

Although the lockdowns and pandemic-related benefits played a role in employers across multiple industries shifting to robots, it's also about the technology not needing to take breaks for food and sleep.

"With human labor, what they produce depends on if they're hungry or are they tired or have they had their coffee," Brian Tu, chief revenue officer for DCL Logistics, told Reuters.

"We still have employees working around the robots, but we can reduce labor by roughly half."

Restaurants have been at the forefront of implementing automation into daily operations, whether it's preparing hamburgers or frying chicken wings. And experts say the trend may accelerate since there aren't too many signs of labor shortages abating.

"Fast food restaurants and other establishments that have embraced automation have fared better throughout the pandemic. Restaurants with automation are most poised to stay open because they meet consumers where they're at—where they want to order," Sam Zietz, CEO of GRUBBRR, a self-ordering-systems solutions provider, told The Epoch Times.

The data also show it can be a profitable investment.

In addition to the one-time cost of a kiosk being a fraction of the price of maintaining a worker, customers spend more when they order themselves.

"On average, a cashier at a quick-service restaurant open 15 hours per day will

cost more than \$6,000 per month, whereas GRUBBRR self-ordering systems are a fraction of that price. In addition, kiosks always show up, don't call in sick, and are ready to work 24/7," he said.

"Consumers spend on average 12 percent to 20 percent more when they order with their eyes and with touch from a self-ordering device than when ordering from a cashier, thereby reducing the need for price increases."

It's projected that the food tech market will swell to an estimated \$342 billion by 2027, according to an Emergen Research report in January 2021.

Looking Inward

One notable trend in the labor market is the growing number of employers who are retaining their personnel, relying on higher wages and superior perks to incentivize staying at the business,

This does have some drawbacks for employees who have decided to stay.



(The Canadian Press/Graham Hughes)

Bank of America researchers note that companies are leaning on the labor they presently possess, requiring them to boost productivity and take on more responsibilities.

"This is not sustainable: you can only speed up the treadmill for so long," BofA

Because the labor market is tilted in favor of workers, staff can demand better working conditions, flexibility, and compensation. Otherwise, if they protest long shifts and short staffing, it could threaten operations and force the businesses to close their doors.

"There are three broad sets of actions organizations should take: Create a more attractive work environment that is engaging, fulfilling, and sustainable; make the employer-employee relationship 'stickier'; and go on offense to turn the Great Attrition into the Great Attraction. We will examine each of these three areas closely in an upcoming blog post," McKinsey wrote in a report titled "The Great Attrition."

Whatever the case, the current trend of labor shortages dominating business headlines and discussions has seeped into the broader economy. Restaurants are scaling back their menus, businesses are simplifying their products, and food processors are facing intense backlogs that are sending smaller amounts of poultry to the supermarket.

With the nation's labor force having about 3 million fewer people than it did prior to the public health crisis, market analysts think that the jobs market has been permanently altered.



Andrew Moran

Andrew Moran has been writing about business, economics, and finance for more than a decade. He is the author of "The War on Cash."

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