

SIDDHI VINAYAK LOGISTICS LIMITED

INVITATION FOR EXPRESSION OF INTEREST TO SUBMIT RESOLUTION PLAN

Siddhi Vinayak Logistics Limited (“**Corporate Debtor**”) is a closely held public limited company providing a comprehensive network with other companies in around every state of India for any transportation by land. The Corporate Debtor is also engaged in the business of carrying bulk LPG, packed LPG, tractors, containers, steel material, dies, CNG auto, cement, coal, soda and FMCG etc.

Pursuant to the order dated September 12, 2017 (“**Order**”) of the Hon’ble National Company Law Tribunal, Ahmedabad bench (“**NCLT**”), the Corporate Debtor was placed under Corporate Insolvency Resolution Process (“**CIRP**”) in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016 (as amended) (“**Code**”).

Mr. Dushyant Dave acting in his capacity as the Resolution Professional of the Corporate Debtor (“**RP**”), hereby invites Expression of Interest (“**EoI**”) from the potential resolution applicants for the purpose of submission of resolution plan for the Corporate Debtor in accordance with the provisions of the Code.

The minimum qualifications for applicants to approach the RP for the purpose of participating in the process are as under:

For Body corporate/ individuals:

1. The CoC has approved for a nil net worth requirement, however it shall be mandatory the Resolution Applicant to submit the source of funds during the time of submission of Resolution Plan.

For Financial Investors including Mutual Funds, Private Equity/venture Capital Funds, Domestic/Foreign Investment Institutions, Non-Banking Finance Companies, Asset Reconstruction Companies, Banks

1. Total Asset under Management (AUM)/Loan Portfolio shall be of Rs. 1500 crores as on immediately preceding completed financial year.

The potential resolution applicants are required to submit their EOI in the prescribed format for submission of EOI which can be obtained from the Resolution Professional through a mail addressed to Dushyant Dave at irp.svll@dcdave.in, requesting for the same. The EOI submitted by the potential resolution applicants shall be in accordance with the terms and conditions mentioned therein, including the detailed eligibility criteria.

The Potential Resolution Applicants shall submit two demand drafts, one demand draft for non-refundable application fee of 1,18,000 (including GST @ 18%) and another draft towards Refundable fee of Rs. 29,50,000 (including GST @ 18%) (refundable to all the applicants who are not selected in the final bid. This fee will be appropriated against the resolution amount in the case of the final selected resolution applicant)

The EOI is required to be submitted, *via* email to the RP by the potential resolution applicants at dushyant.dave@dcdave.in or by way of physical/hard copies (original) of the EOI addressed to: **Mr. Dushyant Dave, Resolution Professional, 1101 Dalamal Towers, Nariman Point Mumbai 400021** in the prescribed format referred to above latest by **July 25, 2018**. Post submission of the EOI by the potential resolution applicants in accordance with the terms and conditions stipulated herein, the potential resolution applicants will be shortlisted by the RP for their participation in the next stage of the process upon (a) signing a non-disclosure agreement for the purposes of sharing an information

memorandum in accordance with the Code; and (b) providing any other information as may be required by the RP in its sole and absolute discretion.

For further clarifications, if any, please contact Mr. Dushyant Dave at irp.svll@dcdave.in.

Note: The Resolution Professional reserves the right to cancel or modify the process and/or disqualify any interested party without assigning any reason and without any liability. This is not an offering document. Potential resolution applicants should regularly visit the website of the Corporate Debtor to keep themselves updated regarding clarifications, amendments or extensions of time, if any.