

***[On the Letterhead of the Entity Submitting the EOI]***

**EXPRESSION OF INTEREST**

Date: \_\_\_\_\_

To,

Mr. Dushyant Dave,

Resolution Professional

For Siddhi Vinayak Logistics Limited

1101 Dalamal Towers

Nariman Point

Mumbai 400 021

**Subject:** Expression of Interest (“EOI”) for submitting Resolution Plan for Siddhi Vinayak Logistic Ltd (“Corporate Debtor”).

Dear Sir,

In response to the advertisement in [●] dated [●] (“**Advertisement**”) inviting EOI for submission of resolution plans (“**Resolution Plan**”) as per the provisions of the Insolvency and Bankruptcy Code, 2016 (“**Code**”), we confirm that we have understood the eligibility criteria mentioned in Annexure A to this EOI and meet the necessary thresholds mentioned therein and submit our EOI for submission of a Resolution Plan for the Corporate Debtor.

Along with our EOI, we have also provided the following:

1. Information as required in the prescribed format in Annexures B and C.
2. Two Demand drafts, one towards the refundable deposit of INR 29,50,000/- (Rupees twenty-nine lakh fifty thousand only) (inclusive of all applicable taxes) and the other a non-refundable deposit of INR 1,18,000 (Rupees one lakh eighteen thousand only) (inclusive of all applicable taxes) in favour of Siddhi Vinayak Logistic Limited, payable at Mumbai.

I/we, [*insert name of the signatory*] confirm that I/we am/are duly authorized to submit this EOI on behalf of [*Insert the name of the entity submitting the EOI*].

The information furnished by us in this EOI and the Annexures, including documentary proofs, is true, correct, complete and accurate in all material respects. Further, we acknowledge or confirm (as applicable) that:

- (a) the Resolution Professional (“**RP**”) may, on the directions of the committee of creditors (constituted under the Code) (“**CoC**”), have the right to cancel the process without any prior intimation to us or modify or vary the terms without assigning any reason, whatsoever and without any liability. Any clarifications, amendment or extension of time etc. in relation to the process can be obtained from the Resolution Professional by requesting the same through a mail addressed to [irp.svll@dcdave.in](mailto:irp.svll@dcdave.in). We are aware that the timelines for diligence and other processes will not be extended without prior approval of the RP, which approval may be provided by the RP at its sole discretion. No financial obligation shall accrue to the RP or the Corporate Debtor in such an event;
- (b) the information in relation to the Corporate Debtor is on an “as in, where is” basis and the RP, CoC, the current shareholders or promoters of the Corporate Debtor will not be providing any representations or warranties;
- (c) we have read and understood the terms and conditions stipulated in the Advertisement and acknowledge that the RP reserves the right to accept or reject any EOI without assigning any reason whatsoever and without any liability to the RP. We are aware that the evaluation criteria will be at the sole discretion of the CoC and may not be made publicly available;

- (d) the RP reserves the right to request for additional information or clarification, as it deems fit, from us for the purposes of or pursuant to the EOI and we agree to provide such information or clarification immediately and in any event within the stipulated timeframe. Failure to satisfy the RP on such information may lead to rejection of our submission pursuant to this EOI;
- (e) we will continue to meet the eligibility criteria mentioned in Annexure A to this EOI throughout the process, and will intimate the RP of any change in the information provided by us along with our EOI, which may impact our ability to participate in this process, within 3(three) business days of such change;
- (f) we have read and understood the provisions of the Code and the rules and regulations issued thereunder. We are aware that our submission of the EOI does not give us the right to be a part of the CoC;
- (g) we are aware that the current promoters or shareholders of the Corporate Debtor may also be eligible to submit EOI;
- (h) we are eligible to submit a resolution plan for the Company under the provisions of the Code and the related rules & regulations issued thereunder;
- (i) The RP and the Corporate Debtor shall, in no circumstances, be responsible to bear or reimburse any expenses or costs incurred by us in respect of submission of this EOI; and
- (j) Information Memorandum will be provided after submission of confidentiality undertaking as per the provisions of Code.

Sincerely yours,

On behalf of [*Insert the name of the entity submitting the EOI*]<sup>1</sup>

Signature: \_\_\_\_\_

Name of Signatory:

Designation:

[Note: The person signing the EOI and other supporting documents should be an authorized signatory supported by necessary board resolution/authorization letter.]

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<sup>1</sup> Note: In case of Consortium Applicant the EOI shall be signed by the nominated lead

**Annexure A**  
**Eligibility Criteria\***

<b>S.N</b>	<b><u>Eligibility</u></b>	<b><u>Criteria</u></b>
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**A) For Body Corporate**

1.	** <i>Consolidated net worth</i>	NIL. Proof of source of funds to be provided at the time of submission of Resolution Plan
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**B) For Financial Institutions including Mutual Funds, Private Equity/venture Capital Funds, Domestic/Foreign Investment Institutions, Non-Banking Finance Companies, Asset Reconstruction Companies, Banks\*\*\*\***

- |    |                                |   |
|----|--------------------------------|---|
| 1. | <i>Assets under Management</i> | INR 1500 crores or more as on last immediately preceding financial year |
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**C) For sole individual investor / consortium of sole individual investors**

1.	<b><u>Consolidated Network</u></b>	NIL. Proof of source of funds to be provided at the time of submission of Resolution Plan
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## **Annexure B**

*[Note: In case of Consortium Applicant, the details set out below are to be provided for each member of the Consortium]*

### **1. Name and Address:**

- a. Name of the Firm/Company/Organisation:
- b. Address:
- c. Telephone No:
- d. Fax:
- e. Email:
- f. PAN No. or equivalent details:
- g. GST No. or equivalent details:

### **2. Date of Establishment:**

### **3. Nature of Establishment:** *[Body Corporate OR Financial Institutions / Funds / PE Investors]*

### **4. Experience in similar sector/ core sector:**

### **5. Contact Person:**

- a. Name:
- b. Designation:
- c. Telephone No:
- d. Email:

### **6. Group / Company Profile:**

- a. Group / Company Financial Profile (consolidated / standalone as applicable):

*[Note: The Group / Company profile should necessarily include net worth and revenue numbers of the preceding three years. Where the entity submitting the EOI is a financial investor / fund entity, please additionally provide details pertaining to “assets under management” for the preceding three years and the committed funds available as on the date of submission of the Resolution Plan for investment in Indian assets.]<sup>2</sup>*

#### **For Body Corporate**

<i>INR Crores</i>	<i>FY18</i>	<i>FY17</i>	<i>FY16</i>
<i>Revenue</i>			
<i>Networth</i>			

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<sup>2</sup> RBI reference rate as on the date of financial statements shall be used for conversion into Indian Rupees. Immediately available preceding date rate shall be considered if rate for that particular date is unavailable.

**For Financial Institutions including Mutual Funds, Private Equity/venture Capital Funds, Domestic/Foreign Investment Institutions, Non-Banking Finance Companies, Asset Reconstruction Companies, Banks**

<i>INR Crores</i>	<i>FY18</i>	<i>FY17</i>	<i>FY16</i>
<i>Assets under management</i>			

- b. History if any, of the Company or affiliates of the Company being declared a ‘wilful defaulter’, ‘non-cooperative borrower’, ‘non-impaired asset’ or ‘non-performing asset’:
- c. Names & DIN of Directors including Independent Directors
- d. Names of key lenders, if any, to the Company or its affiliates
- e. Any other details that the applicant may deem relevant in this regard

Note: Applicant shall submit the following documentary proofs as a part of this Annexure B:

**1. Applicable to Body Corporate**

- a. Audited financial statements for last 3 financial years or certificate from statutory auditor or chartered accountant or equivalent in the jurisdiction of incorporation of the Company showing networth and turnover of the last 3 financial years

**2. Applicable to Financial Institutions including Mutual Funds, Private Equity/venture Capital Funds, Domestic/Foreign Investment Institutions, Non-Banking Finance Companies, Asset Reconstruction Companies, Banks**

- a. Certificate from statutory auditor or chartered accountant or equivalent in the jurisdiction of incorporation certifying Assets under management as on end of last three financial years;
- b. Documentary evidence for Funds available for deployment as on the date of submission of Resolution Plan.

**Annexure C**

[Note: Please fill, if applicable]

**1. Details of Consortium Members:**

<b>Name of the Member</b>	<b>% of share in the Consortium</b>	<b>Nominated as Lead (Y/N)</b>