

SALE NOTICE

## SIDDHI VINAYAK LOGISTIC LIMITED

### E-AUCTION SALE NOTICE

Notice is hereby given to the public in general and to the Borrower/s and Guarantor/s in particular by the Liquidator “Dushyant Dave” under the Insolvency and Bankruptcy Code 2016, that the below mentioned assets owned by **Siddhi Vinayak Logistic Limited**, with its registered office in Surat, will be **sold by E- Auction** under the terms and procedures as mentioned below. The assets are being sold on “AS IS WHERE IS WHATEVER THERE IS AND WITHOUT RECOURSE BASIS” as such sale is without any kind of warranties and indemnities. The under mentioned property will be sold by “Online E- Auction through the portal [www.ediig.com](http://www.ediig.com) on multiple dates starting from Tuesday, **February 19, 2019**.

1.	Name of Seller	<b>Siddhi Vinayak Logistic Limited</b> Plot No. 14 15, Bhatpore GIDC, ONGC Plant, Hazira, Surat - 394510, Gujarat.
2.	Date and Time of Auction	There will be multiple auctions for the assets being sold on/after 19.2.2019. You may write to <a href="mailto:irp.svll@dcdave.in">irp.svll@dcdave.in</a> for more information on the dates and times of the various auctions being held. Each auction will have unlimited extension of “2 minutes” i.e. the end time of the e-auction will be extended by 2 minutes each time if bid is made within the last 2 minutes before closure of auction
3.	Earnest Money Deposit (EMD)	Rs. 10,000/- (Rupees Ten Thousand Only)
4.	Last Date for Submission of EMD	18.2.2019 before 5:00PM
5.	Assets under Sale	<ol style="list-style-type: none"><li>1. Vehicles: More than 4,000 in number (trucks, trolleys, 4 wheelers, 2 wheelers)</li><li>2. Properties: Pan-India, multiple properties for sale</li><li>3. Other Assets: Indicated and available for perusal</li></ol> For detailed information about the “Asset List” along with pictures of the same, please write to <a href="mailto:irp.svll@dcdave.in">irp.svll@dcdave.in</a>
6.	Reserve Price	Asset-wise reserve price available on request by writing to <a href="mailto:irp.svll@dcdave.in">irp.svll@dcdave.in</a>
7.	Bid Increment Amount	Different for each asset – available on request by writing to <a href="mailto:irp.svll@dcdave.in">irp.svll@dcdave.in</a>
8.	Inspection Date & Time	From the date of this notice until 24 hours before the auction, prospective buyers may express their interest to inspect the assets by writing to <a href="mailto:irp.svll@dcdave.in">irp.svll@dcdave.in</a>
9.	Details of encumbrances over the assets	Exclusive first charge of either Allahabad Bank, Andhra Bank, Bank of Maharashtra, Corporation Bank, Indian Overseas Bank, Oriental Bank of Commerce, Punjab National Bank, State Bank of India, SIDBI, Union Bank of India.

The refundable EMD (as listed above) shall be payable by interested bidders through NEFT/ RTGS/Funds Transfer in Account No. 1232002100047318, Punjab National Bank, Raheja Chambers, Nariman Point, Mumbai, IFSC Code PUNB0123200 **OR** by DD/Pay order favoring “Siddhi Vinayak Logistic Limited - in Liquidation” payable at Mumbai on or before 5PM of the day prior to the date of the auction. Since the seller (Siddhi Vinayak Logistic Ltd) is in process of liquidation proceedings, bidders are advised to contact the NCLT appointed Liquidator Dushyant Dave by email only at [irp.svll@dcdave.in](mailto:irp.svll@dcdave.in) for any clarifications and details on terms and conditions and for inspection purposes. The Liquidator acts as the AUTHORIZED OFFICER in this sale.

Place: Surat

Date: February 08, 2019

\_\_\_\_\_  
Signed By: Dushyant Dave  
Liquidator and Authorized Officer  
For Siddhi Vinayak Logistic Limited