

Main Advantages Of The Spendthrift Trust

- Every aspect of it is lawful. It is guaranteed by the U.S. Constitution, Supreme Court, and other court decisions.
- It is easy to establish, can be maintained by you and involves minimal paperwork. It greatly reduces or eliminates fees.
- It is lawful in every state. A Spendthrift Trust properly established in one state can operate in any other state.
- It is made irrevocable to avoid any questions as to ownership of the assets.
- It prevents any information about your assets, liabilities, and heirs from becoming public.
- It can operate any lawful business anywhere in the world. It has limited liability and most of the advantages of a corporation with none of the disadvantages.
- It has no periodic reports or accounting to make to any state or government.
- It has the same constitutional rights as any individual, that is, the right to privacy, freedom from unwarranted search and seizure, to refrain from self-incrimination and all other rights.
- When the Spendthrift Trust is used in a legal manner and under the provisions of the Spendthrift, it is totally impenetrable by creditors, agencies, governments and is immune from transfer by operation of law
- Your personal bankruptcy has no effect on the Spendthrift Trust assets.