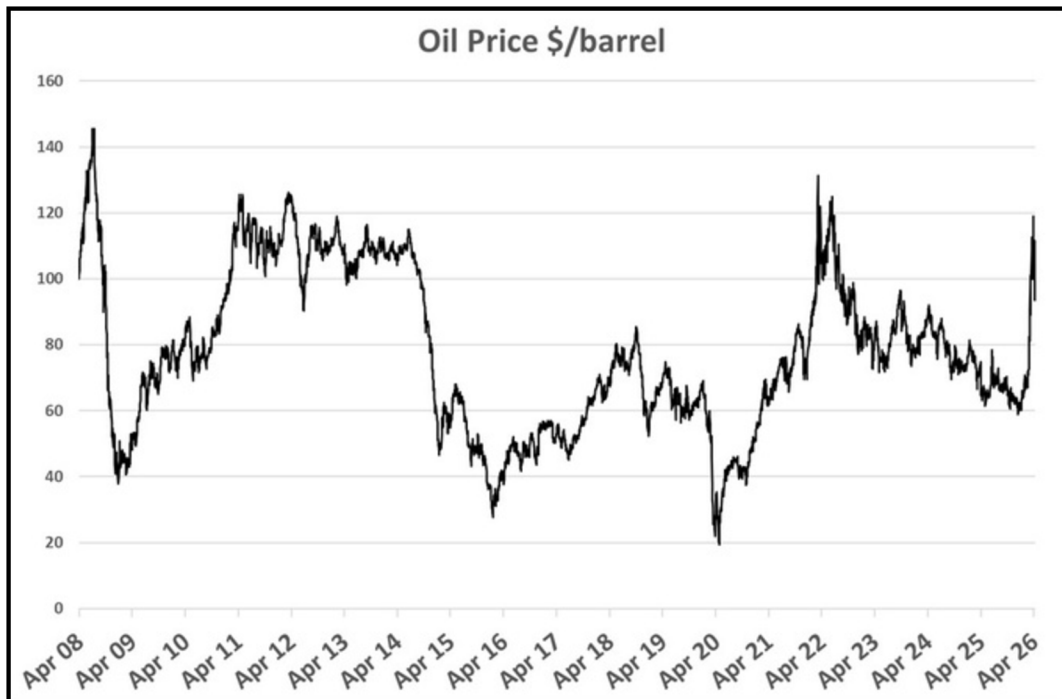


# JUTTON ENERGY

## ENERGY MARKET SNAPSHOT

10TH APRIL 2026

### OIL:



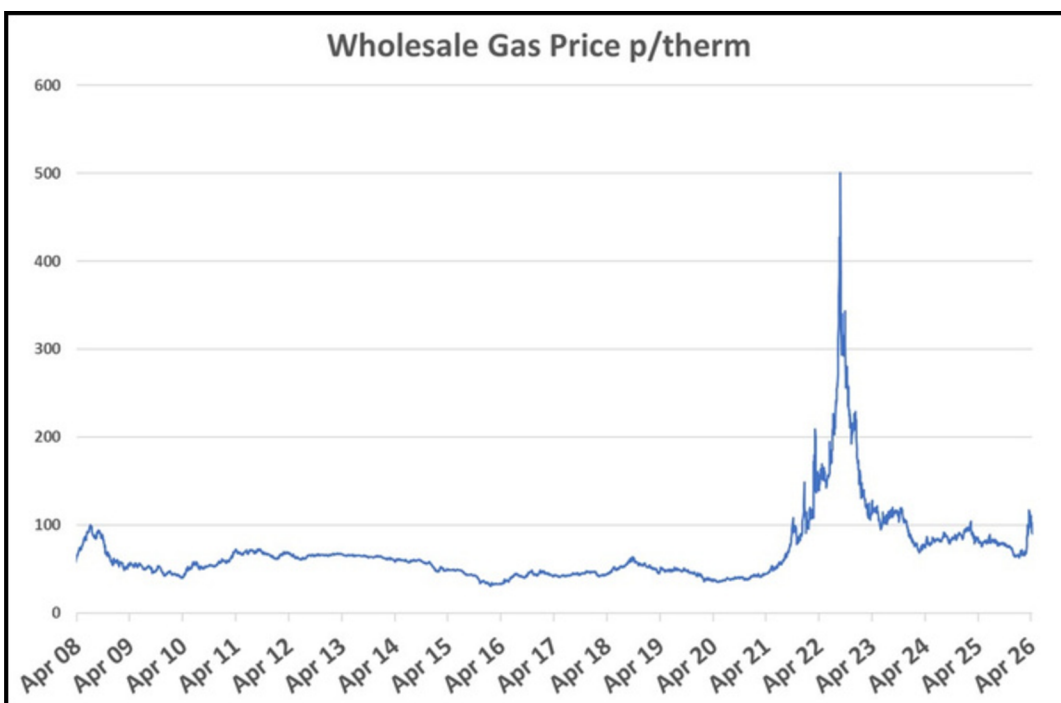
After the long Bank Holiday weekend, Oil prices continued to climb on Tuesday. Prices were pressured upwards as tension in the Middle East increased with President Trump threatening to “destroy an entire civilisation” if his demands were not met.

News of a two-week ceasefire involving Iran, Israel and the US saw front month Brent fall just over \$18/barrel day on day – historically, the largest daily drop seen.

Brent gained \$5.5/barrel on Thursday as Israeli strikes on Lebanon threatened the truce.

Last night, front month Brent closed at \$99/barrel, down \$8.8/barrel compared to last Thursday.

### GAS:



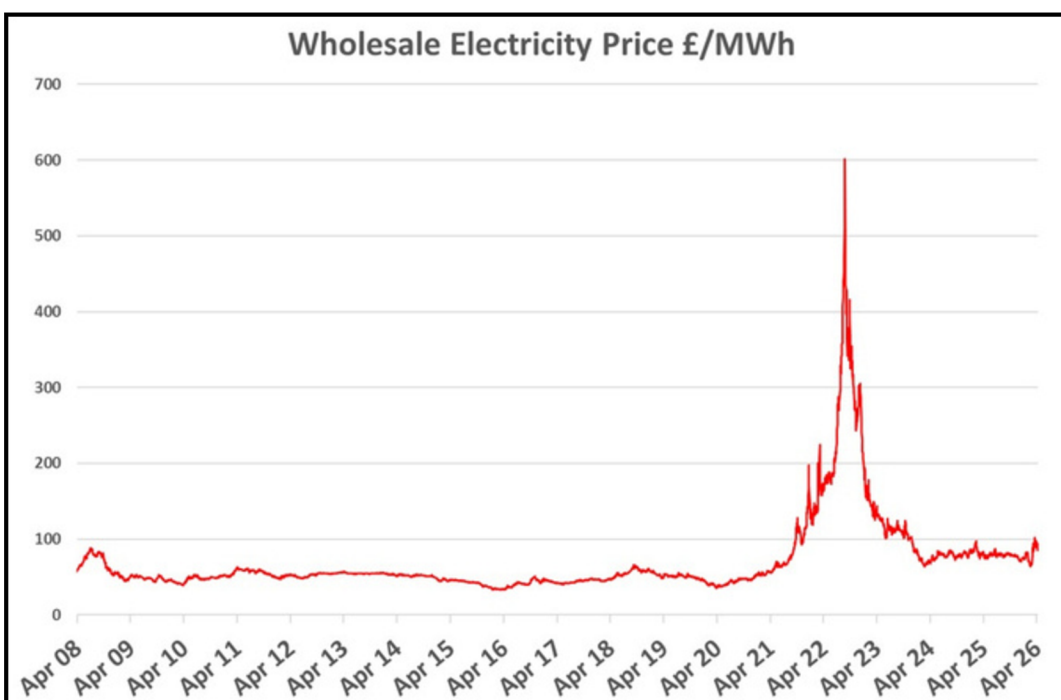
Gas prices pushed higher on Tuesday, tracking the market sentiment from Oil. Fundamentals however remained healthy with temperatures above the seasonal norm and supply meeting demand.

All contracts shed value on Wednesday due to the ceasefire agreement, with the most noticeable losses seen on the near curve. The remainder of Summer 26 lost 18.5p/therm day on day.

Contracts were choppy throughout Thursday's session with prices initially dipping before a steady rise later in the day following gains in Oil. Overall, most curve contracts closed lower day on day.

Last night, curve contracts closed lower compared to last Thursday. Winter 26 lost 15.2p/therm (12%) whilst Summer 27 lost 10.1p/therm (10%).

### ELECTRICITY:



Curve contracts rose on Tuesday in line with the wider energy complex. Higher temperatures and above average Wind generation limited the gains on the near-term.

All contracts fell on Wednesday, once again tracking Oil and Gas closely. Strong renewable output put further pressure on prompt prices and Day Ahead settled £23.2/MWh lower compared to the previous session.

Prices were mixed on Thursday and most curve contracts settled higher day on day.

Last night, all curve contracts closed lower compared to last Thursday. Winter 26 lost £8.7/MWh and Summer 26 lost £8.1/MWh, a 8% and 10% fall respectively.