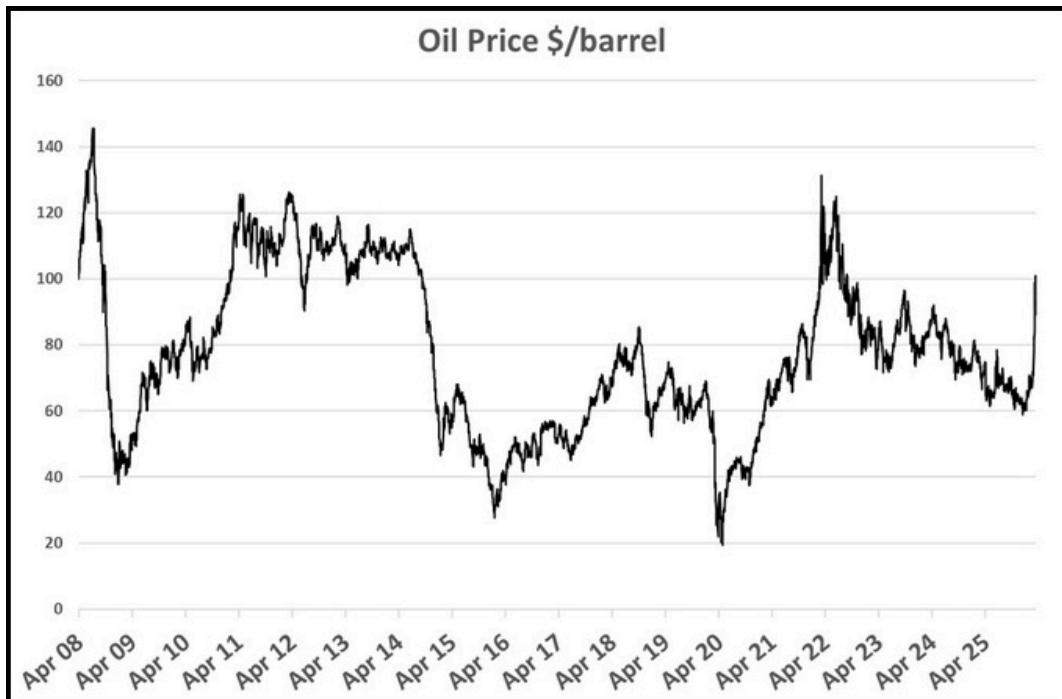


JUTTON ENERGY

ENERGY MARKET SNAPSHOT

13TH MARCH 2026

OIL:



Brent surged upwards on Monday, new attacks on energy infrastructure over the weekend contributed further to the increase in prices.

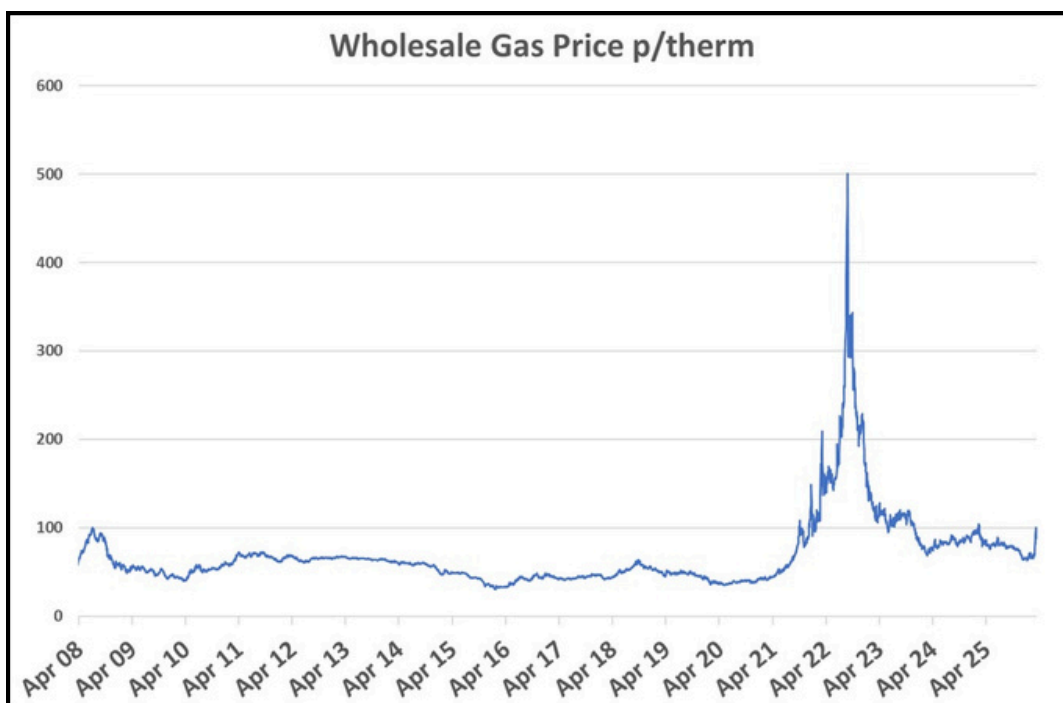
Prices fell on Tuesday, following comments by President Trump that conflict could “end very soon”. As a result, Brent fell \$9.7/barrel day on day.

Brent edged higher on Wednesday as conflict continued with at least 6 ships being attacked in the Strait of Hormuz.

Brent rose on Thursday despite an announcement from the IEA that 400M barrels of Oil would be released into the market.

Last night, front month Brent closed at \$101/barrel, up \$10/barrel compared to last Friday and the highest level seen since late 2022.

GAS:



All contracts were bullish on Monday morning with increased conflict in the Middle East driving prices upwards.

Iran announced that Mojtaba Khamenei would succeed his father as Supreme Leader. Market participants concluded that “hardliners remain firmly in control” which heightened concerns about the future stability of supply.

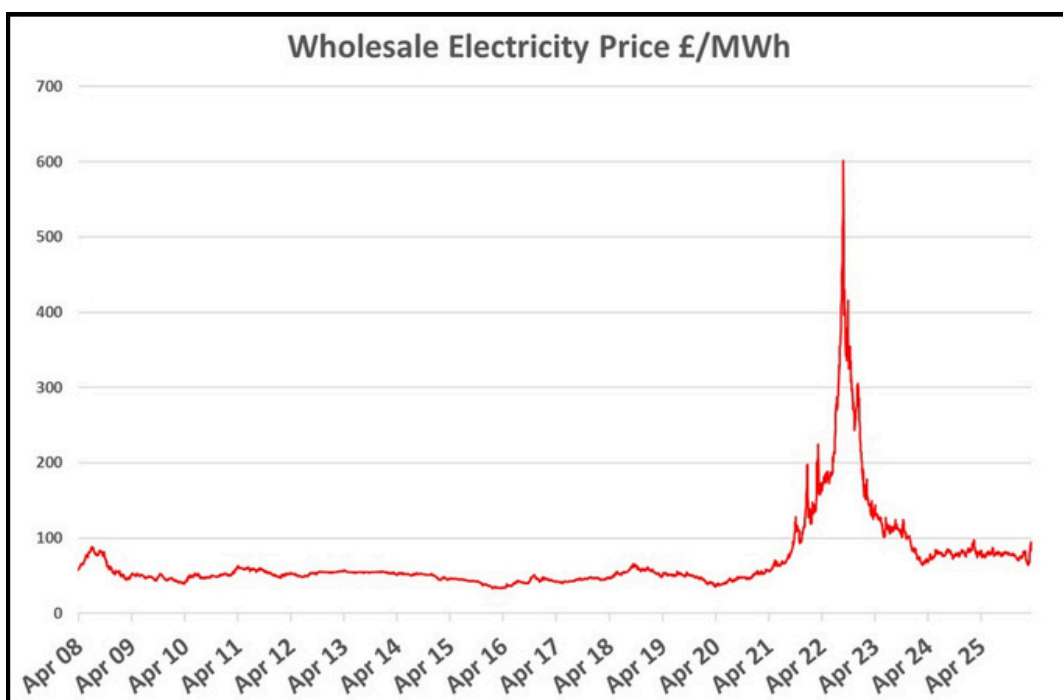
Contracts made noticeable losses on Tuesday mirroring market sentiment in respect of Oil. However, low storage levels remain a focus and with the Strait of Hormuz closed, LNG cargoes remain held up.

Contracts rose on Wednesday as all eyes remain firmly on tension in the Middle East.

Most contracts posted gains on Thursday with reports of coordinated attacks on vessels in the Persian Gulf. A drone attack on Oman heightened the regional risk for LNG output.

Last night, near-term contracts closed lower compared to last Friday whilst curve contracts closed higher. Winter 26 closed at 119p/therm, up 1.4/therm and Summer 27 closed at 83p/therm, up 1.1p/therm.

ELECTRICITY:



Power prices tracked the upward momentum of Gas on Monday and all contracts rose.

Curve contracts tracked Gas downwards throughout Tuesday. Strong Wind generation provided further bearish pressure to prompt contracts with Day Ahead settling at £65/MWh, down from £126/MWh seen on Monday.

Prices were directed by Gas once again on Wednesday and throughout Thursday’s session.

Last night, Summer 26 closed at £95.7/MWh, down £1.6/MWh compared to last Friday whilst Summer 27 closed at £73/MWh, up £1.35/MWh.