

Property Information

Property Type Single Family 2-4 Unit: # of Units _____ Townhome Condo

Address	Unit #	City	State	Zip

Loan Purpose: Vacant Lot/Ground-up Construction Tear Down and Rebuild Mid-Construction Refinance

Lot Status: Purchasing Lot Paying Off Lot Loan Lot Owned Free & Clear

Exit Strategy: Sell Hold as rental

If you have sufficient equity in the lot you own, are you requesting cash out at closing? Yes No

Target Close Date

Requested Loan amount \$ _____

Legal name of entity/borrower in which the loan will be closed _____

For refinances, Date the property was originally purchased:

How long do you anticipate it taking from loan close, to selling/refinancing the property:

\$ _____ Lot Purchase Price

\$ _____ Current Lot Market Value

\$ _____ Total Construction Budget Remaining

\$ _____ Total Verifiable Construction Already Completed to Date

\$ _____ Estimated After Repair Value

Note: Costs unrelated to the construction of the property cannot be included in the budget,
i.e. interest reserves, fees, carrying costs, Realtor fees, sales and closing costs, etc.

	Is the lot already properly zoned and individually platted with a parcel ID#?
	Do you have the required building permits yet? If no, when do you expect to receive them?
	Have you already completed any construction (including demo, lot prep, foundation work, etc?) If yes, cost of construction already completed: \$ _____
	Is the lot ready to build on within the next 60 days?
	Do you have plans and specs?
	Does the property require any zoning changes to complete your project?
	Do you intend to subdivide the property or request partial releases? If yes, provide detailed plans for review.
	Is there an existing mortgage on the property? If yes, who are the lien holders? _____ Estimated outstanding balance: \$ _____
	Are there any other existing liens on the property? If yes, who are the lien holders? _____ Estimated outstanding balance: \$ _____
	Is the home already under contract to be sold upon completion? If yes, what is the contract amount? \$ _____
	Are you using a third party general contractor? If yes, request the contractor application from your sales representative If no, does your company have the proper licensing and experience required to complete the project on time and on budget?
	Are utilities available at the lot? (at the street, ready to tap into, etc.)
	Will the property have a well or septic system?

New Construction Application

This loan application (this "Application") is designed to be completed by the authorized signatory(s) on behalf of the borrower entity ("Borrower"). Borrower is an applicant for the loan requested from the Lender ("Lender") pursuant to this Application (the "Loan"). Completion and/or submission of this Application is not to be considered a loan commitment from the Lender or the Lender's broker for the Loan.

Borrower hereby warrants and represents to Lender and Lender's actual or potential agents, brokers, processors, attorneys, insurers, servicers, successors and assigns (collectively "Representatives") that (i) it wishes to continue with this Application, (ii) the Loan is for business and commercial purposes and not personal, family or household or other noncommercial or farming or agricultural purposes, (iii) the Loan proceeds are intended to be used for business and commercial purposes only and not for personal, family or household or other noncommercial or farming or agricultural purposes, (iv) the property(s) securing the Loan is not currently occupied by or planned to be occupied by any of Borrower's members or such members' family members as a primary residence or vacation home and none of Borrower's members or such members' family members shall occupy or reside in the property(s) securing the Loan during the term of the Loan, (v) the Loan will be secured by a mortgage or deed of trust on the property(s) described in this Application; (vi) the information provided in this Application is true and correct as of the date hereof and any intentional or negligent misrepresentation of this information contained in this Application may result in civil or criminal liability to any person who may suffer any loss due to reliance upon any misrepresentation made on this Application; (vii) the property(s) securing the Loan will not be used for any illegal or prohibited purpose or use, (viii) all statements made in this Application are made for the purpose of obtaining a commercial and business purpose loan; (ix) the Lender and its Representatives may retain the original and/or an electronic record of this Application, whether or not the Loan is approved; (x) the Lender and its Representatives may continuously rely on the information contained in this Application, and Borrower is obligated to amend and/or supplement the information provided in this application if any of the material facts that Borrower has represented herein should change prior to closing of the Loan; (xi) in the event that any payments on the Loan become delinquent, the Lender, its servicers, successors or assigns may, in addition to any other rights and remedies that it may have relating to such delinquency, report Borrower's name and account information to one or more consumer reporting agencies; (xii) ownership of the Loan and/or administration of the Loan account may be transferred with such notice as may be required by law; and (xiii) neither Lender nor its agents, brokers, insurers, servicers, successors or assigns has made any representation or warranty, express or implied, to Borrower regarding the property(s) or the condition or value of the property(s).

Acknowledgement. The undersigned hereby acknowledges that any owner of the Loan, its servicers, successors and assigns, may verify or reverify any information contained in this Application or obtain any information or data relating to the Loan, for any legitimate business purpose through any source, including a consumer reporting agency chosen by Lender. In addition, each of the undersigned represents to Lender that he/she is authorized to sign this Application on behalf of Borrower.

My transmission of this Application as an "electronic record" containing my "electronic signature," as those terms are defined in applicable federal and/or state laws (excluding audio and video recordings), or my facsimile transmission of this Application containing a facsimile of my signature, shall be as effective, enforceable and valid as if a paper version of this Application were delivered containing my original written signature.

Borrower

Signature

Date

Lender Representative

Signature

Date

NMLS #

New Construction Application

The following information must be provided in order for the lender to order required third-party reports, obtain information necessary for underwriting, and/or coordinate closing.

Property Access Contact information

Contact name	
Phone	
Email	

Title Contact information

Company Name	
Contact name	
Phone	
Email	

Insurance Contact information

Company Name	
Contact name	
Phone	
Email	

Escrow/Closing Agent Contact information

Company Name	
Contact name	
Phone	
Email	