



ANNUAL REPORT 2018

KOOL BOIZ FOUNDATION

927 Sherwood Ave, Youngstown, OH 44511

www.KoolBoizFoundation.org

Serving Youngstown, Ohio



TABLE OF CONTENTS

DEAR KOOL BOIZ FOUNDATION PARTNERS _____	3
Strategic Highlights _____	3
Financial Highlights _____	3
Event Highlights _____	3
Looking Ahead _____	3
OUR MISSION AND HISTORY _____	4
Mission _____	4
History _____	4
STATEMENT OF ACTIVITIES _____	5
2017 Statement of Activities Summary _____	5
2018 Statement of Activities Summary _____	5
2018 Statement of Activities _____	6
KBF COLLEGE SCHOLARSHIPS _____	7
Kool Boiz Foundation \$4,000 College Scholarship Award _____	7
KBF PROMISING MEN MENTORING _____	8
2018 Promising Men Mentoring Details _____	8
Mentoring Makes a Difference _____	8
KBF COMMUNITY FUNDRAISING EVENTS _____	9
2018 Kool Boiz Foundation Cigars and Sundresses Fundraiser _____	9
2018 Kool Boiz Foundation Day Party _____	10
2018 Kool Boiz Foundation Empowerment 5K Run/Walk _____	11
2018 Kool Boiz Foundation Holiday Party With A Purpose _____	12
2018 Sponsors Partners and Donors _____	13
Event Sponsors and Partners _____	13
Major Donors (\$250 and over) _____	14
BOARD OF DIRECTORS & STAFF _____	15
2018 Board of Directors _____	15
2018 Staff _____	15

DEAR KOOL BOIZ FOUNDATION PARTNERS

Thanks for your support. Here are a few 2018 highlights I would like to share with you.

Strategic Highlights

2018 was a great year for the Kool Boiz Foundation. We expanded our programs and launched the Promising Men Mentoring program in partnership with the United Way of Youngstown and the Mahoning Valley. We also selected our second Kool Boiz Foundation scholar and awarded him a \$4,000 college scholarship.

Financial Highlights

The Kool Boiz Foundation increased our fundraising efforts versus last year. In 2017, our second year of operating, we raised \$17,391 towards our programs and expenses. We've successfully increased our revenue to \$32,430 in 2018. Thank you to our generous donors and partners for trusting us to positively impact the lives of the boys and young men in the community.

Event Highlights

We have successfully added a few "firsts" to our list of fundraising events in 2018. The First Annual Cigars and Sundresses Fundraising event was hugely popular with over 100 people in attendance. In addition, we launched our First Annual Empowerment 5K Run/Walk with nearly 70 people participating.

Looking Ahead

We are excited to begin the work of organizing our Young Men's Empowerment Conference tentatively scheduled for Spring 2019. In addition, the foundation is working to grow the Promising Men Mentoring program by expanding the program to other schools in Youngstown.

We sincerely thank you for your continued support and partnership.



Bruce Rushton
Founder, President and CEO
December 31, 2018

OUR MISSION AND HISTORY

Mission

The Kool Boiz Foundation is dedicated to providing educational, financial, and emotional support for boys and young men of color in Youngstown, Ohio. We will be a leading advocate for these youths and a catalyst for empowerment and change. Through our college scholarships, mentoring programs, and youth conferences, we are increasing knowledge, wisdom, and understanding with these future leaders.

History

The Kool Boiz Foundation was founded in 2015. The organization's Board of Directors consists of current and former residents of Youngstown, Ohio who decided to form an organization with the sole purpose of giving back to the community that helped make them successful. The Kool Boiz Foundation is a 501c3 charitable organization that operates with integrity and complete transparency. Due to our commitment to transparency, we have been awarded the 2018 Platinum Seal of Transparency by GuideStar.



STATEMENT OF ACTIVITIES

2017 Statement of Activities Summary

- Beginning Net Assets - \$7,761.09
- Income - \$17,390.76
- Expenses - \$15,719.97
- Profits - \$1,670.79
- Ending Net Assets - \$9,431.88

2018 Statement of Activities Summary

- Beginning net Assets - \$9,431.88
- Income - \$32,430.10
- Expenses - \$23,124.24
- Profits - \$9,305.96
- Ending net Assets - \$18,737.74

2018 Statement of Activities

Kool Boiz Foundation		
Statement of Activities		
Year Ended December 31, 2018		
		2018
Revenue		
Sales		
	Event / Merchandise Sales	\$ 13,411.67
	Total Sales	\$ 13,411.67
Donations		
	General Donations	\$ 14,185.93
	Grants/Coporate Donations/Sponsorships	\$ 4,832.50
	Total Donations	\$ 19,018.43
	Total Revenue	\$ 32,430.10
Expenses		
Operating Expenses		
	General operating expense	\$ 6,497.60
	Credit Card Processing	\$ 92.01
	Total Operating Expenses	\$ 6,589.61
	Program Expenses	\$ 15,034.63
	Total Program Expenses	\$ 15,034.63
	Scholarship Expense	\$ 1,500.00
	Total Scholarship Expense	\$ 1,500.00
Taxes		
	Delaware State Taxes	\$ -
	Federal Taxes	\$ -
	Total Tax Expenses	\$ -
	Total Expenses	\$ 23,124.24
Change in Net Assets		\$ 9,305.86
Beginning Net Assets		\$ 9,431.88
Ending Net Assets		\$ 18,737.74
Accounts		
	General Operating Account	\$ 8,737.74
	Sub-Account Scholarship Fund	\$ 10,000.00

KBF COLLEGE SCHOLARSHIPS

Kool Boiz Foundation \$4,000 College Scholarship Award

The Kool Boiz Foundation College Scholarships are awarded to African-American males who plan to attend an accredited 2- or 4-year college or university. To apply, applicants must be a resident of Youngstown, be a graduating high school senior, and have a minimum 3.0 GPA.



The Kool Boiz Foundation College Scholarship is a \$1,000 4-year renewable scholarship (total award is \$4,000). Award recipients must maintain a 2.0 GPA on a 4.0 scale and be enrolled as a full-time student at an accredited 2- or 4-year college or university. Scholarship funds are paid directly to the college or university on the student's behalf and are

paid in two installments. The first payment shall be made at the beginning of the Fall semester and the second at the beginning of the Spring semester. Installments may be adjusted based on the college or university's enrollment schedule.



The 2018 Kool Boiz Foundation Scholarship was awarded to Terrel Engels Jr., a graduate of Youngstown East High School. Terrel is enrolled at The Ohio State University majoring in business.

KBF PROMISING MEN MENTORING

2018 Promising Men Mentoring Details

The Kool Boiz Foundation in partnership with the United Way of Youngstown and the



Mahoning Valley has launched and expanded a mentoring program designed to help young men increase their educational skills, social skills, and leadership skills. The Promising Men Mentoring Program works with boys in grades 6th and 7th enrolled at Youngstown Community School in Youngstown, Ohio. The program launched in January 2018 with 10 mentees and expanded to 20 mentees

when school resumed in September 2018. Mentors meet with the 20 young men on Friday afternoons from 12:30 to 1:30 to discuss relevant topics for future success. We also incorporate weekend group outings designed to expose the young men to new things and expand their mindsets.

Mentoring Makes a Difference

Our mentoring program aims to change the mindsets and behaviors of the young men we serve and help them achieve success in all aspects of their lives.

Research shows that youth who have high levels of developmental assistance achieve more and are involved in fewer high-risk behaviors. According to the National Cares Mentoring Movement, when young people are mentored well, 98% stay



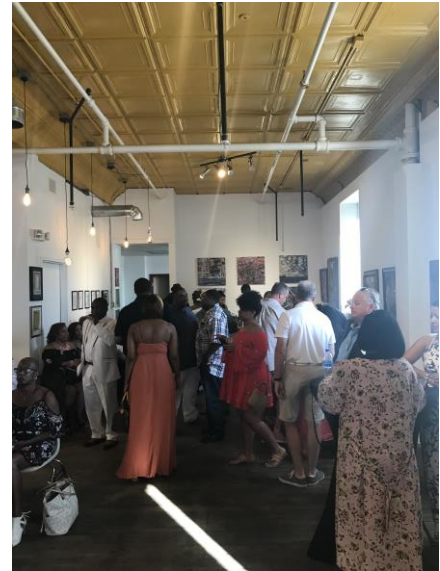
in school; 98% do not become teen parents; 85% do not use drugs; and 98% avoid gang participation.

KBF COMMUNITY FUNDRAISING EVENTS

2018 Kool Boiz Foundation Cigars and Sundresses Fundraiser



The first annual Cigars and Sundresses Fundraiser kicked off Saturday, August 11, 2018 at The Soap Gallery in downtown Youngstown. The goal of this event is to continue raising money for our mentoring programs, scholarship fund, and empowerment conference. Over 100 people participated in the event, raising a net amount of \$2,505.49. The event featured live entertainment by The Michael Austin Project and was presented in partnership with The Havana House, A&C



Beverage, and Avalon Downtown. Participants networked, enjoyed a few drinks & cigars, and received an update of the progress of the foundation. In addition to regular ticket prices, partnership opportunities were offered at the following levels: Friends of The Foundation \$100, Advocate for Young



Men \$250, Leaders of the Community \$500, and Champions for the Kids \$1000.

2018 Kool Boiz Foundation Day Party



The second annual Downtown Day Party was held Saturday, June 2, 2018 at The Soap Gallery downtown Youngstown. The goal of this free event was to highlight the work of the foundation and to award our 2018 Kool Boiz Foundation College Scholarship. 129 people registered for this event and helped us raise a net of \$445.67 for our programs. Participants were encouraged to network with others from the community, find out how we are impacting the lives of boys and young men of color in Youngstown, and to meet our 2018 Kool Boiz Foundation Scholarship Recipient.



2018 Kool Boiz Foundation Empowerment 5K Run/Walk



A first for the foundation in 2018 was the 1st Annual Kool Boiz Foundation Empowerment 5K Run/Walk. This fundraising event was held Sunday, September 30, 2018 at the Mill Creek Metro Park Wick Recreation Area. We partnered with Second Sole Boardman to provide an online registration site and race timing. We also secured several corporate sponsors for the event including



Chemical Bank, Havana House, Mangori By Dr. Jenn, Medsys Consulting, Safelite AutoGlass, Steve Jones State Farm Agency, The Growth Coach of Northern Delaware, and Warren CRN. 70 race

participants and volunteers participated in our inaugural event raising \$1,220 for our empowerment conference and mentoring programs.



2018 Kool Boiz Foundation Holiday Party With A Purpose



The annual Kool Boiz Foundation New Year's Eve Fundraising Party moved from New Year's Eve to Saturday, December 29, 2018 and was rebranded as our "Holiday Party with a Purpose Celebration and Fundraiser". This 3rd annual event featured a live music by

The Michael Austin Project, Chinese Auction, and a cash bar. This year's fundraiser was held at the DeBartolo Stadium Club (Inside the Youngstown State University Football Stadium), 577 5th Ave, Youngstown, OH 44502 from 7:00 pm to 11:00 pm. 200 people attended this sold out event raising \$4,194 for our programs designed to help boys and young men of color in Youngstown.



2018 SPONSORS PARTNERS AND DONORS

Event Sponsors and Partners



KBF Cigars and Sundresses Fundraiser Partners

Friends of the Foundation Partners:

Alchemy Associates
Mark Braydich
Sarah Brown-Clark
FD Mason Funeral Home
Linda Darby-Edwards
Jazz In The Park Youngstown
Robert Milich
C.P. Sammarone
Anthony and Kara Sertick
Nicholas Vitale

Advocate for Young Men Partners:

David Castilla
Marcus Gordon
Rossi & Rossi Company

KBF Empowerment 5K Run/Walk Sponsors

Bronze Sponsors:

Chemical Bank
 The Growth Coach of Northern Delaware
 Havana House
 Mangori By Dr. Jenn
 Medsys Consulting
 Safelite AutoGlass
 State Farm Steven Jones Agency
 Warren CRN

KBF Holiday Party With A Purpose Fundraiser and Celebration Sponsors

Chinese Auction Gift Basket Donors:

Macy's Southern Park Mall
 Dillard's Southern Park Mall
 Mary Jamieson Mary Kay
 Steve Jones State Farm Agency
 Oh Snap
 Excalibur Barber Grooming Lounge
 Rena's Pharmacy
 Yankee Candle Southern Park Mall
 Loreatha Hawkins Avon
 Wilson's Leather

Major Donors (\$250 and over)

Ketuan Baldwin	David Davis
Ronnell Elkins	Marcus Gordon
Angela Johnson	Bryan Mahone
Tia Moore	Bruce Rushton
Dwayne Stanford	Jennifer Taylor
Scott Washington	Robert Washington
Keith Vukasinovich	

BOARD OF DIRECTORS & STAFF

2018 Board of Directors

President

Bruce Rushton
The RushStan Group LLC

Vice-President

Scott Washington
Allstate Insurance Company

Secretary

Angela Johnson
Cuyahoga Community College

Treasurer

Bryan Mahone
TTI Inc.

Kenneth Boone
Younstown Municipal Court

Dr. David Davis
DMHD Family Practice

Ronnell Elkins
Acura of Boardman / Boardman Mitsubishi

Marcus Gordon
AT&T

Steve Jones
Steve C. Jones State Farm Agency

Dr. Jennifer Taylor
Humana

2018 Staff

Bruce Rushton, CEO



www.KoolBoizFoundation.org

Serving Youngstown, Ohio

Like us on Facebook www.facebook.com/koolboizfoundation

Follow us on Twitter www.twitter.com/realkoolboiz

Kool Boiz Foundation

927 Sherwood Avenue
Youngstown, OH 44511

PO Box 0766
Middletown, DE 19709

614-404-2396