

ANNUAL REPORT 2019

KOOL BOIZ FOUNDATION

927 Sherwood Ave, Youngstown, OH 44511 www.KoolBoizFoundation.org Serving Youngstown, Ohio



TABLE OF CONTENTS

DEAR KOOL BOIZ FOUNDATION PARTNERS3		
Strategic Highlights		3
Financial Highlights		3
Event Highlights		3
Looking Ahead		3
OUR MISSION AND HISTORY	4	
Mission		4
History		4
STATEMENT OF ACTIVITIES	5	
2018 Statement of Activities Summary		5
2019 Statement of Activities Summary		5
2019 Statement of Activities		6
KBF COLLEGE SCHOLARSHIPS	7	
Kool Boiz Foundation \$4,000 College Scholarship Award		7
KBF PROMISING MEN MENTORING	8	
2019 Promising Men Mentoring Details		8
Mentoring Makes a Difference		8
KBF YOUNG MEN'S EMPOWERMENT CONFERENCE	9	
2019 Young Men's Empowerment Conference Details		9
KBF COMMUNITY FUNDRAISING EVENTS	10	
2019 Kool Boiz Foundation Cigars and Sundresses Fundraiser		10
2019 Kool Boiz Foundation Day Party		11
2019 Kool Boiz Foundation Empowerment 5K Run/Walk		12
2019 Kool Boiz Foundation Holiday Party With A Purpose		13
2019 Sponsors Partners and Donors	14	
Event Sponsors and Partners		14
Major Donors (\$250 and over)		15
BOARD OF DIRECTORS & STAFF	16	
2019 Board of Directors		16
2019 Staff		16

DEAR KOOL BOIZ FOUNDATION PARTNERS

Thanks for your support. Here are a few highlights from 2019.

Strategic Highlights

2019 was a great year for the Kool Boiz Foundation. We expanded our Promising Men Mentoring program in partnership with the United Way of Youngstown and the Mahoning Valley. The program is now being executed at both Youngstown Community School and Taft Elementary. We also selected three more Kool Boiz Foundation scholars and awarded each a \$4,000 college scholarship.

Financial Highlights

The Kool Boiz Foundation increased our fundraising efforts versus the prior year. In 2018, our third year of operating, we raised \$32,530 towards our programs and expenses. We've successfully increased our revenue to \$42,095 in 2019. Thank you to our generous donors and partners for trusting us to positively impact the lives of the boys and young men in the community.

Event Highlights

The Second Annual Cigars and Sundresses Fundraising event was hugely popular again with over 125 people in attendance. Our annual Holiday Party with a Purpose sold out for the second consecutive year with 200 people in attendance.

Looking Ahead

We are excited to continue growing our mentoring program and launching an after-school mentoring and tutoring program. In addition, the foundation is working to secure a new office space to accommodate the after-school tutoring program.

We sincerely thank you for your continued support and partnership.

Bruce Rushton

Founder, President and CEO

December 31, 2019

OUR MISSION AND HISTORY

Mission

The Kool Boiz Foundation is dedicated to providing educational, financial, and emotional support for boys and young men of color in Youngstown, Ohio. We will be a leading advocate for these youths and a catalyst for empowerment and change. Through our college scholarships, mentoring programs, and youth conferences, we are increasing knowledge, wisdom, and understanding with these future leaders.

History

The Kool Boiz Foundation was founded in 2015. The organization's Board of Directors consists of current and former residents of Youngstown, Ohio who decided to form an organization with the sole purpose of giving back to the community that helped make them successful. The Kool Boiz Foundation is a 501c3 charitable organization that operates with integrity and complete transparency. Due to our commitment to transparency, we have been awarded the 2019 Platinum Seal of Transparency by GuideStar.



STATEMENT OF ACTIVITIES

2018 Statement of Activities Summary

- Beginning net Assets \$9,431.88
- Income \$32,530.10
- Expenses \$23,124.24
- Profits \$9,405.96
- Ending net Assets \$18,837.74
 - General Operating Account \$8,837.74
 - Scholarship Fund Future Payments \$10,000.00

2019 Statement of Activities Summary

- Beginning net Assets \$18,837.14
- Income \$ 42,095.91
- Expenses \$ 26,970.67
- Profits \$ 15,125.24
- Ending net Assets \$ 33,962.98
 - General Operating Account \$ 13,882.98
 - Scholarship Fund Future Payments \$ 20,080.00

2019 Statement of Activities

	Kool Boiz Foundation				
	Statement of Activities				
		Year Ended I	Decen	nber 31, 2019	
Revenue	1				
	Sales				
		Event / Merchandise Sales	\$	12,602.08	
	Total Sales		\$	12,602.08	
	Donations				
		General Donations	\$	11,933.91	
	Grants / Corporate Donations / Sponsorships		\$	17,559.92	
	Total Donations		\$	29,493.83	
	Total Revenue		\$	42,095.91	
_					
Expenses		l			
	Operating Expenses				
		General Operating Expense	\$	7,405.40	
		Credit Card Processing	\$	439.19	
	Total Operating Expenses		\$	7,844.59	
			_		
	Program Expenses		\$	16,626.08	
	Total Program Expen	ISES	\$	16,626.08	
	Scholarship Expense		\$	2,500.00	
	Total Scholarship Exp	oense	\$	2,500.00	
	Taxes				
		Delaware State Taxes	\$	-	
		Federal Taxes	\$	-	
	Total Tax Expenses		\$	-	
	Total Expenses		\$	26,970.67	
Change in Net Assets			\$	15,125.24	
Beginning Net Assets			\$	18,837.74	
Ending Net Assets			\$	33,962.98	

KBF COLLEGE SCHOLARSHIPS

Kool Boiz Foundation \$4,000 College Scholarship Award



The Kool Boiz Foundation College Scholarships are awarded to African-American males who plan to

attend an accredited 2- or 4-year college or university. To apply, applicants must be a resident of Youngstown,



be a graduating high school senior, and have a minimum 3.0 GPA. The Kool Boiz Foundation College Scholarship is a \$1,000 4-year renewable scholarship (total award is \$4,000). Award recipients

must maintain a 2.0 GPA on a 4.0 scale and be enrolled as a full-time student at an accredited 2- or 4-year college or university. Scholarship funds are paid directly to the college or university on the student's behalf and are paid in two installments.

In 2019, the Kool Boiz Foundation awarded three college scholarships. Jordan Trowers received the regular Kool Boiz Foundation College Scholarship. Johonn Williams and Romond DuVal were each awarded with the Kool Boiz Foundation College Scholarship sponsored by Tony and Regina Robinson. Jordan is a graduate of Valley Christian High School and is now attending Youngstown State University. Johonn is a graduate of Youngstown Early College and is currently attending Youngstown State University as well. Romond is a graduate of Austintown Fitch High School and is currently attending the University of Cincinnati.







KBF PROMISING MEN MENTORING

2019 Promising Men Mentoring Details



The Kool Boiz Foundation in partnership with the United Way of Youngstown and the Mahoning Valley has once again expanded our mentoring program designed to help young men increase their educational skills, social skills, and leadership skills. The Promising Men Mentoring Program works with boys in grades 6th, 7th and 8th enrolled at Youngstown Community School and Taft Elementary School in Youngstown, Ohio.

The program launched in January 2018 with 10 mentees and expanded to 20 mentees when school resumed in September 2018. We are currently mentoring a total of 25 boys combined at the two schools. Mentors meet with the young men for one-hour during the week to discuss relevant topics for future success. We also incorporate weekend group outings designed to expose the young men to new things and expand their mindsets.

Mentoring Makes a Difference

Our mentoring program aims to change the mindsets and behaviors of the young men we serve and help them achieve success in all aspects of their lives. Research shows that youth who have high levels of developmental assistance achieve more and are involved in fewer high-risk behaviors. According to the National Cares Mentoring



Movement, when young people are mentored well, 98% stay in school; 98% do not become teen parents; 85% do not use drugs; and 98% avoid gang participation.

KBF YOUNG MEN'S EMPOWERMENT CONFERENCE

2019 Young Men's Empowerment Conference Details



In 2019, we held our first annual Kool Boiz
Foundation Young Men's Empowerment
Conference on Saturday, November 9, 2019
at Eastern Gateway Community College in
Youngstown, Ohio. This conference was
designed for boys and young men of color in
grades 7 through 12 with a goal of exploring
long-term success through education,
leadership, life skills, and hard work. The
conference gave young men an opportunity to
hear about and reflect on "What's Possible"

through thought-provoking interactive discussions and workshops. Over 90 participants attended this free conference which ran from 8:00 am to 4:30 pm and included breakfast, lunch, and snacks for all participants. The 2019 Kool Boiz Foundation Young Men's Empowerment Conference was made possible by generous donations from the Ronald McDonald House Charities of Mahoning Valley & Western PA and Chemical Bank.



KBF COMMUNITY FUNDRAISING EVENTS

2019 Kool Boiz Foundation Cigars and Sundresses Fundraiser



The second annual Cigars and Sundresses
Fundraiser was held Saturday, August 17, 2019 at
The Albatross in The Mahoning Country Club. The

goal of this event is to continue raising money for our



mentoring programs, scholarship fund, and empowerment conference. Over 120 people participated in the event, raising a net amount of

\$2,538.38. The event featured live entertainment by The Unit Band and was presented in partnership with The Havana House, and A&C Beverage. Participants networked, enjoyed a



few drinks & cigars, and received an update of the progress of the foundation. In addition to regular ticket prices, partnership opportunities were offered at the following levels: Friends of The Foundation \$100, Advocate for Young Men \$250, Leaders of the Community \$400, and Champions for the Kids \$800.

2019 Kool Boiz Foundation Day Party



The Kool Boiz Foundation third annual Downtown Day Party was held Saturday, June 8, 2019 at The Soap Gallery downtown Youngstown. The goal of this free event was to highlight the work of the

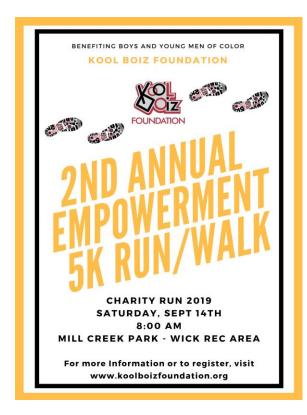
foundation and to
award our 2019 Kool
Boiz Foundation
College Scholarship.
Over 100 people
registered for this event
and helped us



celebrate the achievements of the Kool Boiz Foundation Scholarship recipients. Participants were encouraged to network with others from the community, find out how we are impacting the lives of boys and young men of color in Youngstown, and to learn how they could partner with us to build future leaders in the city.

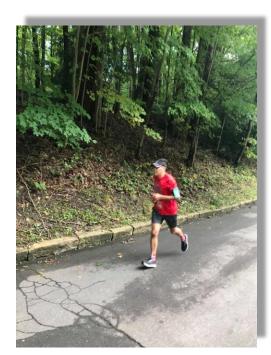


2019 Kool Boiz Foundation Empowerment 5K Run/Walk



The 2nd Annual Kool Boiz Foundation
Empowerment 5K Run/Walk was held Saturday,
September 14, 2019 at the Mill Creek Metro Park
Wick Recreation Area. We partnered with Second
Sole Boardman to provide an online registration

site and race timing. We also secured several corporate sponsors for the event including Havana House, Steve



Jones State Farm Agency, The Growth Coach of Northern Delaware, and Warren CRN. 50 race participants and volunteers participated in the event

raising money and bringing awareness to our empowerment conference and mentoring programs.



2019 Kool Boiz Foundation Holiday Party With A Purpose



The 4th annual Kool Boiz Foundation Holiday Party With A Purpose was held Saturday, December 28, 2019 at the DeBartolo Stadium Club (Inside the Youngstown State University Football Stadium), 577 5th Ave, Youngstown, OH 44502 from 7:00 pm to

11:00 pm.
This year's
event once
again
featured live
music by The
Michael
Austin
Project. For
the second



year in a row, over 200 people attended this sold out event raising \$4,115.30 for our programs designed to help boys and young men of color in Youngstown.



2019 SPONSORS PARTNERS AND DONORS

Event Sponsors and Partners













KBF Cigars and Sundresses Fundraiser Partners

Friends of the Foundation Partners: Advocate for Young Men Partners:

Kelan Bilal Marlon Gary

Sarah Brown-Clark Tyrone Ware

Shawn Stanford United Way of Youngstown

Leaders of the community Partners:

Rossi & Rossi Company

KBF Young Men's Empowerment Conference Sponsors

Chemical Bank

Ronald McDonald House Charities of Mahoning Valley & Western PA

KBF Empowerment 5K Run/Walk Sponsors

Bronze Sponsors:

The Growth Coach of Northern Delaware Havana House

State Farm Steven Jones Agency Warren CRN

KBF Holiday Party With A Purpose Fundraiser and Celebration Sponsors

Chinese Auction Gift Basket Donors:

Natashia Edwards

Shantel Preston

Doreen Rhodes

Jennifer Taylor and Mangori By Dr Jenn

Wilson's Leather

Major Donors (\$250 and over)

Individuals:

Ketuan Baldwin Christopher DeAngelo

Tony and Regina Robinson Kent Wallace

Tyrone Ware Robert Washington

Scott Washington Bob Williams

Companies:

Chemical Bank

Marlon Gary Funeral Home

Ronald McDonald House Charities of Mahoning Valley & Western PA

Rossi & Rossi Company

Sandford Motors

United Way of Youngstown and the Mahoning Valley

BOARD OF DIRECTORS & STAFF

2019 Board of Directors

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The RushStan Group LLC

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Younstown Municipal Court

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Ronnell Elkins

Acura of Boardman / Boardman Mitsubishi

Marcus Gordon

AT&T

Steve Jones

Steve C. Jones State Farm Agency

Dr. Jennifer Taylor

Humana

2019 Staff

Bruce Rushton, CEO



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Kool Boiz Foundation

927 Sherwood Avenue Youngstown, OH 44511 PO Box 0766

Middletown, DE 19709

614-404-2396