



ANNUAL REPORT 2020

KOOL BOIZ FOUNDATION

927 Sherwood Ave, Youngstown, OH 44511

www.KoolBoizFoundation.org

Serving Youngstown, Ohio



TABLE OF CONTENTS

DEAR KOOL BOIZ FOUNDATION PARTNERS _____	3
Strategic Highlights _____	3
Financial Highlights _____	3
Event Highlights _____	3
Looking Ahead _____	3
OUR MISSION AND HISTORY _____	4
Mission _____	4
History _____	4
STATEMENT OF ACTIVITIES _____	5
2019 Statement of Activities Summary _____	5
2020 Statement of Activities Summary _____	5
2020 Statement of Activities _____	6
KBF COLLEGE SCHOLARSHIPS _____	7
Kool Boiz Foundation \$4,000 College Scholarship Award _____	7
KBF PROMISING MEN MENTORING _____	8
2020 Promising Men Mentoring Details _____	8
Mentoring Makes a Difference _____	8
KBF YOUNG MEN’S EMPOWERMENT CONFERENCE _____	9
2020 Young Men’s Empowerment Conference Details _____	9
KBF COMMUNITY FUNDRAISING EVENTS _____	10
2020 Kool Boiz Foundation Fundraising Events _____	10
2020 Sponsors Partners and Donors _____	11
Event Sponsors and Partners _____	11
Major Donors (\$250 and over) _____	11
BOARD OF DIRECTORS & STAFF _____	12
2020 Board of Directors _____	12
2020 Staff _____	12

DEAR KOOL BOIZ FOUNDATION PARTNERS

Thanks for your support. Here are a few highlights from 2020... the year of COVID.

Strategic Highlights

2020 was a difficult year for the Kool Boiz Foundation along with most of the world. The global pandemic brought in person fundraising events to a halt. Despite these challenges, we still managed to execute a few programs using technology and the power of our people. Our Promising Men Mentoring program in partnership with the United Way of Youngstown and the Mahoning Valley pivoted to Zoom. We also selected one more Kool Boiz Foundation scholar and awarded him a \$4,000 college scholarship.

Financial Highlights

Once again, the Kool Boiz Foundation increased our fundraising efforts versus the prior year. In 2019, our fourth year of operating, we raised \$42,095 towards our programs and expenses. We've successfully increased our revenue to \$42,636 in 2020, in spite of COVID. Thank you to our generous donors and partners for trusting us to positively impact the lives of the boys and young men in the community.

Event Highlights

All Kool Boiz Foundation events were cancelled in 2020 due to the Covid-19 global pandemic. We are actively planning how to safely return these events in 2021.

Looking Ahead

What's next for the Kool Boiz Foundation? That's a great question. We are planning to expand our scholarship programs to include a scholarship awarded to individuals going the certification and training route instead of the college or university route. The foundation is still working to secure a new office space to accommodate additional programs.

We sincerely thank you for your continued support and partnership.



Bruce Rushton
Founder, President and CEO
December 31, 2020

OUR MISSION AND HISTORY

Mission

The Kool Boiz Foundation is dedicated to providing educational, financial, and emotional support for boys and young men of color in Youngstown, Ohio. We will be a leading advocate for these youths and a catalyst for empowerment and change. Through our college scholarships, mentoring programs, and youth conferences, we are increasing knowledge, wisdom, and understanding with these future leaders.

History

The Kool Boiz Foundation was founded in 2015. The organization's Board of Directors consists of current and former residents of Youngstown, Ohio who decided to form an organization with the sole purpose of giving back to the community that helped make them successful. The Kool Boiz Foundation is a 501c3 charitable organization that operates with integrity and complete transparency. Due to our commitment to transparency, we have been awarded the 2020 Platinum Seal of Transparency by GuideStar.



STATEMENT OF ACTIVITIES

2019 Statement of Activities Summary

- Beginning net Assets - \$18,837.14
- Income - \$42,095.91
- Expenses - \$26,970.67
- Profits - \$15,125.24
- Ending net Assets - \$33,962.98
 - General Operating Account - \$ 13,882.98
 - Scholarship Fund Future Payments - \$20,080.00

2020 Statement of Activities Summary

- Beginning net Assets - \$33,962.98
- Income - \$42,636.25
- Expenses - \$12,620.12
- Profits - \$43,516.13
- Ending net Assets - \$77,479.11
 - General Operating Account - \$28,127.11
 - Mentoring Program Fund - \$5,002.00
 - New Building Fund - \$26,770.00
 - Scholarship Fund Future Payments - \$ 17,580.00

2020 Statement of Activities

Kool Boiz Foundation			
Statement of Activities			
Year Ended December 31, 2020			
Loans			\$ 13,500.00
Revenue			
Sales			
		Event / Merchandise Sales	\$ 1,384.24
Total Sales			\$ 1,384.24
Donations			
		General Donations	\$ 15,359.16
		Grants / Corporate Donations / Sponsorships	\$ 25,892.85
Total Donations			\$ 41,252.01
Total Revenue			\$ 42,636.25
Expenses			
Operating Expenses			
		General Operating Expense	\$ 5,251.36
		Credit Card Processing	\$ -
Total Operating Expenses			\$ 5,251.36
Program Expenses			\$ 843.76
Total Program Expenses			\$ 843.76
Scholarship Expense			\$ 6,500.00
Total Scholarship Expense			\$ 6,500.00
Taxes			
		Delaware State Taxes	\$ 25.00
		Federal Taxes	\$ -
Total Tax Expenses			\$ 25.00
Total Expenses			\$ 12,620.12
Change in Net Assets			\$ 43,516.13
Beginning Net Assets			\$ 33,962.98
Ending Net Assets			\$ 77,479.11

KBF COLLEGE SCHOLARSHIPS

Kool Boiz Foundation \$4,000 College Scholarship Award

The Kool Boiz Foundation College Scholarships are awarded to African American males who plan to attend an accredited 2- or 4-year college or university.

To apply, applicants must be a resident of

Youngstown, be a graduating high school senior, and have a minimum 3.0 GPA. The Kool Boiz Foundation College Scholarship is a \$1,000 4-year renewable

scholarship (total award is \$4,000). Award recipients must maintain a 2.0 GPA on a 4.0 scale and be enrolled as a full-time student at an accredited 2- or 4-year college or university.

Scholarship funds are paid directly to the college or university on the student's behalf and are paid in two installments.



In 2020, the Kool Boiz Foundation awarded one new college scholarship, our sixth scholarship awarded. Ke'Lynn Dean, a graduate of Chaney High School and is now attending Youngstown State University.

KBF PROMISING MEN MENTORING

2020 Promising Men Mentoring Details



The Kool Boiz Foundation in partnership with the United Way of Youngstown and the Mahoning Valley has once again expanded our mentoring program designed to help young men increase their educational skills, social skills, and leadership skills. The Promising Men Mentoring Program works with boys in grades 6th, 7th and 8th enrolled at Youngstown Community School and Taft Elementary School in Youngstown, Ohio.

The program launched in January 2018 with 10 mentees and expanded to 20 mentees when school resumed in September 2018. The program was forced to pivot in 2020 and began utilizing virtual mentoring sessions via Zoom to address the needs of these young men. Mentors met with the young men virtually for one-hour during the week discussing relevant topics for future success.

Mentoring Makes a Difference

Our mentoring program aims to change the mindsets and behaviors of the young men we serve and help them achieve success in all aspects of their lives. Research shows that youth who have high levels of developmental assistance achieve more and are involved in fewer high-risk behaviors. According to the National Cares Mentoring



Movement, when young people are mentored well, 98% stay in school; 98% do not become teen parents; 85% do not use drugs; and 98% avoid gang participation.

KBF YOUNG MEN'S EMPOWERMENT CONFERENCE

2020 Young Men's Empowerment Conference Details



Our first annual Kool Boiz Foundation Young Men's Empowerment Conference was held Saturday, November 9, 2019, at Eastern Gateway Community College in Youngstown, Ohio. Unfortunately, our 2020 conference was cancelled due to Covid-19. In response to this temporary setback, the Empowerment Conference Committee has decided to launch The Kool Boiz Foundation's Young Mne's Virtual Empowerment Conference Series.

This series is a 2-hour virtual empowerment mini-conference held via Zoom on the fourth Saturday of each month starting February 27, 2021. The conference is free for participants and will incorporate a point system that rewards participates based on their monthly attendance and engagement.



KBF COMMUNITY FUNDRAISING EVENTS

2020 Kool Boiz Foundation Fundraising Events

The KBF Day Party, Cigars and Sundresses, Holiday Party were all cancelled in 2020.

Instead of these fundraising events, we relied on the generosity of our donors, sponsors, and partners to continue to fund our programs.



2020 SPONSORS PARTNERS AND DONORS

Event Sponsors and Partners



Major Donors (\$250 and over)

Individuals:

Ketuan Baldwin
Latonya Franklin
Angela Johnson
Darrell Jordan
Don Robinson
Dwayne Stanford
Robert Washington

Christopher DeAngelo
Miquita Hosey
Steve Jones
Mel Leary
Tony and Regina Robinson
Nelda Sims
Scott Washington

Companies:

Allstate
Trustmark Foundation
State Farm
United Way of Youngstown and the Mahoning Valley

BOARD OF DIRECTORS & STAFF

2020 Board of Directors

President

Bruce Rushton

The RushStan Group LLC

Vice-President

Scott Washington

Allstate Insurance Company

Secretary

Angela Johnson

Cuyahoga Community College

Treasurer

Dwayne Townsend

Townsend's Tax Center

Kenneth Boone

Youngstown Municipal Court

Ronnell Elkins

Acura of Boardman / Boardman Mitsubishi

Marcus Gordon

AT&T

Dr. Miquita Hosey

Youth Intensive Services

Steve Jones

Steve C. Jones State Farm Agency

Denis Robinson

Youngstown Area Goodwill Industries

Tayana Smith

United Methodist Community Centers

2020 Staff

Bruce Rushton, CEO



www.KoolBoizFoundation.org

Serving Youngstown, Ohio

Like us on Facebook www.facebook.com/koolboizfoundation

Follow us on Twitter www.twitter.com/realkoolboiz

Kool Boiz Foundation

927 Sherwood Avenue

Youngstown, OH 44511

PO Box 0766

Middletown, DE 19709

614-404-2396