



# ANNUAL REPORT 2021

## KOOL BOIZ FOUNDATION

927 Sherwood Ave, Youngstown, OH 44511

[www.KoolBoizFoundation.org](http://www.KoolBoizFoundation.org)

Serving Youngstown, Ohio



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# DEAR KOOL BOIZ FOUNDATION PARTNERS

Thanks for your support. Here are a few highlights from 2021.

## Strategic Highlights

2021 was a difficult year for the Kool Boiz Foundation along with most of the world as we struggled to emerge from the global pandemic. Despite fundraising and program challenges, we still managed to execute using technology and the power of our people. Our Promising Men Mentoring program in partnership with the United Way of Youngstown and the Mahoning Valley started back up in-person with 30 mentees. We pivoted and launched a new monthly Virtual Empowerment Series. We selected one more Kool Boiz Foundation \$4,000 scholarship scholar. We also launched our B.E.L.L. Mentoring Program.

## Financial Highlights

I'm pleased to say the Kool Boiz Foundation increased our fundraising efforts versus prior year. In 2020 we raised \$42,636 towards our programs and expenses. We've successfully increased our revenue to \$67,074 in 2021.

## Event Highlights

The 3<sup>rd</sup> Annual Cigars and Sundresses event was a hit again. We moved the event outdoors and raised \$4,500. Our 5<sup>th</sup> Annual Holiday Party with a Purpose was also a huge success, raising nearly \$4,000.

## Looking Ahead

New programs and events are on the horizon as we continue to expand and grow our operations. We secured an office downtown Youngstown where we will begin hosting additional programs. We are also launching a new \$2,000 scholarship program for non-college goers.

We sincerely thank you for your continued support and partnership.



**Bruce Rushton**  
Founder, President and CEO  
December 31, 2021

# OUR MISSION AND HISTORY

## Mission

The Kool Boiz Foundation is dedicated to providing educational, financial, and emotional support for boys and young men of color. We are a leading advocate for these youths and a catalyst for empowerment and change. Through our college scholarships, mentoring programs, and youth empowerment conferences, we are building future leaders and entrepreneurs.

## History

The Kool Boiz Foundation was founded in 2015. The organization's Board of Directors consists of current and former residents of Youngstown, Ohio who decided to form an organization with the sole purpose of giving back to the community that helped make them successful. The Kool Boiz Foundation is a 501c3 charitable organization that operates with integrity and complete transparency. Due to our commitment to transparency, we have been awarded the 2021 Platinum Seal of Transparency by GuideStar.



# STATEMENT OF ACTIVITIES

## 2020 Statement of Activities Summary

- Beginning net Assets - \$33,962.98
- Income - \$42,636.25
- Expenses - \$12,620.12
- Profits - \$43,516.13
- Ending net Assets - \$77,479.11
  - General Operating Account - \$28,127.11
  - Mentoring Program Fund - \$5,002.00
  - New Building Fund - \$26,770.00
  - Scholarship Fund Future Payments - \$17,580.00

## 2021 Statement of Activities Summary

- Beginning net Assets - \$77,479.11
- Income - \$67,074.46
- Expenses - \$57,173.11
- Profits - \$9,901.35
- Ending net Assets - \$87,380.46
  - General Operating Account - \$31,227.33
  - Mentoring Program Fund - \$8,198.13
  - New Building Fund - \$29,530.00
  - Scholarship Fund Future Payments - \$18,425.00

## 2021 Statement of Activities

Kool Boiz Foundation		
Statement of Activities		
Year Ended December 31, 2021		
<b>Loans</b>		\$ -
<b>Revenue</b>		
	<b>Sales</b>	
	Event / Merchandise Sales	\$ 16,220.53
	<b>Total Sales</b>	<b>\$ 16,220.53</b>
	<b>Donations</b>	
	General Donations	\$ 18,686.14
	Grants / Corporate Donations / Sponsorships	\$ 32,167.79
	<b>Total Donations</b>	<b>\$ 50,853.93</b>
	<b>Total Revenue</b>	<b>\$ 67,074.46</b>
<b>Expenses</b>		
	<b>Operating Expenses</b>	
	General Operating Expense	\$ 27,807.09
	Credit Card Processing	\$ 292.38
	<b>Total Operating Expenses</b>	<b>\$ 28,099.47</b>
	<b>Program Expenses</b>	\$ 24,048.64
	<b>Total Program Expenses</b>	<b>\$ 24,048.64</b>
	<b>Scholarship Expense</b>	\$ 5,000.00
	<b>Total Scholarship Expense</b>	<b>\$ 5,000.00</b>
	<b>Taxes</b>	
	Delaware State Taxes	\$ 25.00
	Federal Taxes	\$ -
	<b>Total Tax Expenses</b>	<b>\$ 25.00</b>
	<b>Total Expenses</b>	<b>\$ 57,173.11</b>
<b>Change in Net Assets</b>		<b>\$ 9,901.35</b>
<b>Beginning Net Assets</b>		<b>\$ 77,479.11</b>
<b>Ending Net Assets</b>		<b>\$ 87,380.46</b>

# KBF COLLEGE SCHOLARSHIPS

## Kool Boiz Foundation \$4,000 College Scholarship Award

The Kool Boiz Foundation College Scholarships are awarded to African American males who plan to attend an accredited 2- or 4-year college or university.

To apply, applicants must be a resident of

Youngstown, be a graduating high school senior, and have a minimum 3.0 GPA. The Kool Boiz Foundation College Scholarship is a \$1,000 4-year renewable

scholarship (total award is \$4,000). Award recipients must maintain a 2.0 GPA on a 4.0 scale and be enrolled as a full-time student at an accredited 2- or 4-year college or university.

Scholarship funds are paid directly to the college or university on the student's behalf and are paid in two installments.



In 2021, the Kool Boiz Foundation awarded one new college scholarship, our seventh scholarship awarded. Tarren Amill, a graduate of Cardinal Mooney High School was awarded this year's \$4,000 scholarship. Tarren is now attending the University of Cincinnati.

## Kool Boiz Foundation \$2,000 Trade School/Non-Credit Scholarship Award

New for 2022, the Kool Boiz Foundation will award a \$2,000 scholarship to an African American male planning enroll in a skilled trade or credential program. The criteria for this scholarship will be the same as our College Scholarship. Applicants must be a resident of Youngstown, be a graduating high school senior, and have a minimum 3.0 GPA. This scholarship is for students who plan to earn a skilled trade or credential program (for example, barber school, welding, manufacturing, IT coding, etc.). The scholarship is a one-time award, up to \$2,000 not to exceed the cost of the program, including exam, fees, and credentialing. Scholarship awards for credential programs are paid directly to the program on the student's behalf for credential or certification programs with proof of billing. One-half will be paid at the start of the program and one-half will be paid at the midpoint.

# KBF PROMISING MEN MENTORING

## 2021 Promising Men Mentoring Details



The Kool Boiz Foundation in partnership with the United Way of Youngstown and the Mahoning Valley continues to empower boys and young men of color through our Promising Men Mentoring Program. The program is designed to help young men increase their educational skills, social skills, and leadership skills. In 2021, we resumed in person mentoring sessions at Youngstown Community School with 30

mentees in grades 6<sup>th</sup>, 7<sup>th</sup> and 8<sup>th</sup>. Now in its fourth year, the Promising Men Mentoring program has increased participation rates every year from 10 in 2018, 20 in 2019 and 2020, to 30 in 2021.

## Mentoring Makes a Difference

Our mentoring program aims to change the mindsets and behaviors of the young men we serve and help them achieve success in all aspects of their lives. Research shows that youth who have high levels of developmental assistance achieve more and are involved in fewer high-risk behaviors. According to the National Cares Mentoring



Movement, when young people are mentored well, 98% stay in school; 98% do not become teen parents; 85% do not use drugs; and 98% avoid gang participation.

# KBF YOUNG MEN'S EMPOWERMENT CONFERENCE AND MONTHLY SERIES

## 2021 Young Men's Empowerment Conference and Series Details



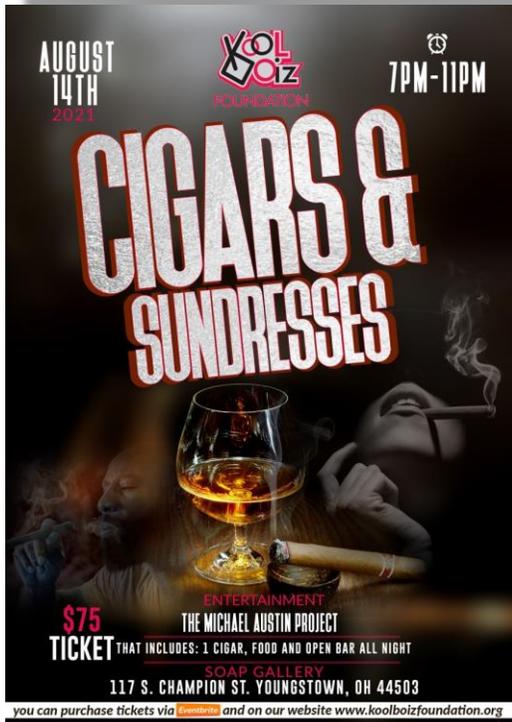
Our first annual Kool Boiz Foundation Young Men's Empowerment Conference was held Saturday, November 9, 2019, at Eastern Gateway Community College in Youngstown, Ohio. Unfortunately, our 2020 and 2021 conferences were both cancelled due to Covid-19. In response to this temporary setback, the Empowerment Conference Committee launched The Kool

Boiz Foundation's Young Men's Virtual Empowerment Conference Series. This series is a 2-hour virtual empowerment mini-conference held via Zoom on the fourth Saturday of each month. These conferences started in February with 21 participants and was held every month except November. The conferences are free for participants and incorporate a point system that rewards participants based on their monthly attendance and engagement. In 2021, the conferences averaged 15 participants per month with a total of 48 different boys and young men of color participating.



# KBF COMMUNITY FUNDRAISING EVENTS

## 2021 Kool Boiz Foundation Cigars and Sundresses Fundraiser



The third annual Cigars and Sundresses Fundraiser was held Saturday, August 14, 2021, at The Soap Gallery in downtown Youngstown. The goal of this event is to continue raising money for our mentoring programs, scholarship fund, and empowerment conference. Over 120 people participated in the event, raising a net amount of \$4,450. The event featured live entertainment by The Michael Austin Project and was presented in partnership with The Havana House, and A&C Beverage. This year's event

was held



outdoors under two tents in front of the Soap Gallery on Champion Street. Participants enjoyed dinner by a Fresh Wind Catering and participated in a Chinese Auction with gifts and baskets donated by local businesses.



sponsoring this year's event.

Partnership opportunities were offered at the following levels: Friends of The Foundation \$250, Advocate for Young Men \$500, Leaders of the Community \$1,000, and Champions for the Kids \$1,500. Special thanks to the Mahoning County Republican Organization, Alberta Berhannon, Anthony Buchman, GYG Financial, and Kikia Washington for

## 2021 Kool Boiz Foundation Holiday Party with a Purpose



The 5<sup>th</sup> annual Kool Boiz Foundation Holiday Party With A Purpose was held Saturday, December 18, 2021 at the DeBartolo Stadium Club (Inside the Youngstown State University Football Stadium), 577 5th Ave, Youngstown, OH 44502 from 7:00 pm to 11:00 pm. This year's event once again featured live music by The Michael Austin Project and featured dinner and an open bar. Nearly 15 people attended the party raising \$3,432 for our programs supporting boys and young men of color.



In addition to money raised for our core programs, Eric Garrett of Beyond Expectations Barber College awarded the foundation \$10,000 in tuition scholarships for two young men planning to earn their barber's license. The Kool Boiz Foundation will create an additional scholarship application to award these two scholarships in 2022.



# 2021 SPONSORS PARTNERS AND DONORS

## 2021 Event Sponsors and Partners



### KBF Cigars and Sundresses Fundraiser Partners

#### Friends of the Foundation Partners:

Anthony Buchmann  
Kikia Washington  
GYG Financial

#### Advocate for Young Men Partners:

Alberta Berhannon  
Mahoning County Republican Party

### KBF Young Men's Empowerment Conference and Series Sponsors

#### Presenting Sponsors:

Bios Wellness Clinic  
Excalibur Barber Grooming Lounge  
Steve Jones State Farm Agency  
Title Chaser Sportswear  
Townsend's Tax Network  
The Growth Coach of Northern Delaware  
Youth Intensive Services

**KBF Holiday Party With A Purpose Fundraiser and Celebration Sponsors**

**Silver Sponsors:**

Bios Wellness Clinic

Systemic Help Unlimited LLC

Youth Intensive Services

**Beverage Sponsor:**

Mark Shaw

**2021 Major Donors (\$250 and over)**

**Individuals:**

Alberta Berhannon

Marvin Beshore

Kelan Bilal

Charmaine Bracy

Anthony Buchmann

Christopher DeAngelo

Marcus Edwards

Mark Gandy

Miquita Hosey

Carlton Ingram

Steve Jones

Mel Leary

Tony Robinson

Mark Shaw

Dwayne Stanford

Shawn Stanford

Jennifer Taylor

Isaiah Washington

Kikia Washington

Robert Washington

Bob Williams

**Companies:**

Allstate

Benevity

Bios Wellness Clinic

Delta Sigma Theta Sorority

Foundation For Appalachian Ohio

GYG Financial

Mahoning County Republican Organization

Releaf Property Services

Sandford Motors

Steve Jones State Farm Agency Systemic

Help Unlimited LLC

Title Chasers Sportswear

Townsend's Tax Network

United Way of Youngstown and the Mahoning Valley

Walter and Caroline Watson Foundation

Youth Intensive Services

# BOARD OF DIRECTORS & STAFF

## 2021 Board of Directors

### President

Bruce Rushton  
*The RushStan Group LLC*

### Vice-President

Scott Washington  
*Allstate Insurance Company*

### Secretary

Angela Johnson  
*Cuyahoga Community College*

### Treasurer

Dwayne Townsend  
*Townsend's Tax Center*

Kenneth Boone

*Youngstown Municipal Court*

Ronnell Elkins

*Acura of Boardman / Boardman Mitsubishi*

Marcus Gordon

*AT&T*

Dr. Miquita Hosey

*Youth Intensive Services*

Steve Jones

*Steve C. Jones State Farm Agency*

Mark Shaw

*OhioHealth*

## 2021 Staff

Bruce Rushton, CEO





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Serving Youngstown, Ohio

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