



ANNUAL REPORT 2022

KOOL BOIZ FOUNDATION

11 West Federal Street, Suite 604, Youngstown, OH 44503

www.KoolBoizFoundation.org

Serving Youngstown, Ohio



TABLE OF CONTENTS

DEAR KOOL BOIZ FOUNDATION PARTNERS _____	3
Strategic Highlights _____	3
Financial Highlights _____	3
Event Highlights _____	3
Looking Ahead _____	3
OUR MISSION AND HISTORY _____	4
Mission _____	4
History _____	4
STATEMENT OF ACTIVITIES _____	5
2021 Statement of Activities Summary _____	5
2022 Statement of Activities Summary _____	5
2022 Statement of Activities _____	6
KBF COLLEGE SCHOLARSHIPS _____	7
Kool Boiz Foundation \$4,000 College Scholarship Award _____	7
Kool Boiz Foundation \$2,000 Trade School/Non-Credit Scholarship Award _____	7
KBF PROMISING MEN MENTORING _____	8
2022 Promising Men Mentoring Details _____	8
Mentoring Makes a Difference _____	8
KBF YOUNG MEN'S EMPOWERMENT CONFERENCE And Monthly SERIES9	
2022 Young Men's Empowerment Conference and Series Details _____	9
KBF COMMUNITY FUNDRAISING EVENTS _____	10
2022 Kool Boiz Foundation Cigars and Sundresses Fundraiser _____	10
2022 Kool Boiz Foundation Holiday Party with a Purpose _____	11
2022 Sponsors Partners and Donors _____	12
2022 Event Sponsors and Partners _____	12
2022 Major Donors (\$250 and over) _____	14
BOARD OF DIRECTORS & STAFF _____	15
2022 Board of Directors _____	15
2022 Staff _____	15

DEAR KOOL BOIZ FOUNDATION PARTNERS

Thanks for your support. Here are a few highlights from 2022.

Strategic Highlights

2022 was another banner year for the Kool Boiz Foundation. Despite fundraising and program challenges coming out of Covid-19, we still managed to execute programs on a high level. Our Promising Men Mentoring program in partnership with the United Way of Youngstown and the Mahoning Valley included over 30 mentees and was expanded to Rayan Early College Middle School. We continued our monthly Virtual Empowerment Series with 50 participants. We selected one more Kool Boiz Foundation \$4,000 college scholarship scholar and awarded our very first \$2,000 trade school/non-credit scholarship.

Financial Highlights

I'm pleased to say the Kool Boiz Foundation increased our fundraising efforts versus prior year once again. In 2021 we raised \$67,074 towards our programs and expenses. We've successfully increased our revenue to \$98,352 in 2022, a 47% increase.

Event Highlights

The 4th Annual Cigars and Sundresses event continues to be a great event for us raising \$3,896 for our programs. Our 6th Annual Holiday Party with a Purpose was also well attended with nearly 100 people despite a winter storm.

Looking Ahead

We are excited to begin the work of creating a business leadership and entrepreneur program. The program will help bring small businesses back to the city while promoting entrepreneurship. In addition, the foundation will host our 1st Annual Empowerment Golf Outing on Saturday, May 20, 2023 at Knoll Run Golf Course.

We sincerely thank you for your continued support and partnership.



Bruce Rushton
Founder, President and CEO
December 31, 2022

OUR MISSION AND HISTORY

Mission

The Kool Boiz Foundation is dedicated to providing educational, financial, and emotional support for boys and young men of color. We are a leading advocate for these youths and a catalyst for empowerment and change. Through our college scholarships, mentoring programs, and youth empowerment conferences, we are building future leaders and entrepreneurs.

History

The Kool Boiz Foundation was founded in 2015. The organization's Board of Directors consists of current and former residents of Youngstown, Ohio who decided to form an organization with the sole purpose of giving back to the community that helped make them successful. The Kool Boiz Foundation is a 501c3 charitable organization that operates with integrity and complete transparency. Due to our commitment to transparency, we have been awarded the 2022 Platinum Seal of Transparency by GuideStar. Our impact in the community has been consistently growing since the execution of our first scholarship awarded in 2016, and our first mentoring program in 2016. We are the proud recipients of the United Way of Youngstown and Mahoning Valley Community Impact Award.

STATEMENT OF ACTIVITIES

2021 Statement of Activities Summary

- Beginning net Assets - \$77,479.11
- Income - \$67,074.46
- Expenses - \$57,173.11
- Profits/Loss - \$9,901.35
- Ending net Assets - \$87,380.46
 - General Operating Account - \$31,227.33
 - Mentoring Program Fund - \$8,198.13
 - New Building Fund - \$29,530.00
 - Scholarship Fund Future Payments - \$18,425.00

2022 Statement of Activities Summary

- Beginning net Assets - \$87,380.46
- Income - \$98,351.76
- Expenses - \$114,215.70
- Profits/Loss - (\$15,863.94)
- Ending net Assets - \$71,516.52
 - General Operating Account - \$21,207.66
 - Mentoring Program Fund - \$8,475.00
 - New Building Fund - \$23,738.86
 - Scholarship Fund Future Payments - \$18,095.00

2022 Statement of Activities

Kool Boiz Foundation			
Statement of Activities			
Year Ended December 31, 2022			
Loans			\$ -
Revenue			
Sales			
	Event / Merchandise Sales	\$	17,727.03
Total Sales		\$	17,727.03
Donations			
	General Donations	\$	12,026.58
	Grants / Corporate Donations / Sponsorships	\$	68,598.15
Total Donations		\$	80,624.73
Total Revenue		\$	98,351.76
Expenses			
Operating Expenses			
	General Operating Expense	\$	70,770.43
	Credit Card Processing	\$	229.11
Total Operating Expenses		\$	70,999.54
Program Expenses		\$	36,485.16
Total Program Expenses		\$	36,485.16
Scholarship Expense		\$	6,500.00
Total Scholarship Expense		\$	6,500.00
Taxes			
	Delaware State Taxes	\$	231.00
	Federal Taxes	\$	-
Total Tax Expenses		\$	231.00
Total Expenses		\$	114,215.70
Change in Net Assets		\$	(15,863.94)
Beginning Net Assets		\$	87,380.46
Ending Net Assets		\$	71,516.52

KBF COLLEGE SCHOLARSHIPS

Kool Boiz Foundation \$4,000 College Scholarship Award

The Kool Boiz Foundation College Scholarships are awarded to African American males who plan to attend an accredited 2- or 4-year college or university. To apply, applicants must be a resident of Youngstown, be a graduating high school senior, and have a minimum 3.0 GPA. The Kool Boiz Foundation College Scholarship is a \$1,000 4-year renewable scholarship (total award is \$4,000). Award recipients must maintain a 2.0 GPA on a 4.0 scale and be enrolled as a full-time student at an accredited 2- or 4-year college or university. Scholarship funds are paid directly to the college or university on the student's behalf and are paid in two installments.



In 2022, the Kool Boiz Foundation awarded one new college scholarship, our eighth scholarship awarded. JR Tellington, a graduate of Chaney High School was awarded this year's \$4,000 scholarship. JR is now attending Edinboro University.

Kool Boiz Foundation \$2,000 Trade School/Non-Credit Scholarship Award

New for 2022, the Kool Boiz Foundation awarded a \$2,000 scholarship to an African American male planning to enroll in a skilled trade or credential program. The criteria for this scholarship is the same as our College Scholarship. This scholarship is for students who plan to earn a skilled trade or credential program (for example, barber school, welding, manufacturing, IT coding, etc.). The scholarship is a one-time award, up to \$2,000 not to exceed the cost of the program, including exam, fees, and credentialing.

The 2022 scholarship was awarded to David Ford Jr. David is enrolled at Beyond Expectations Barber School pursuing his barber license.

KBF PROMISING MEN MENTORING

2022 Promising Men Mentoring Details



The Kool Boiz Foundation in partnership with the United Way of Youngstown and the Mahoning Valley continues to empower boys and young men of color through our Promising Men Mentoring Program. The program is designed to help young men increase their educational skills, social skills, and leadership skills. In 2022, we continued our in person mentoring sessions at Youngstown Community School with 15

mentees in grades 6th, 7th and 8th and, we added another mentoring session at Rayen Early College Middle School with 15 mentees.

Mentoring Makes a Difference

Our mentoring program aims to change the mindsets and behaviors of the young men we serve and help them achieve success in all aspects of their lives. Research shows that youth who have high levels of developmental assistance achieve more and are involved in fewer high-risk behaviors. According to the National Cares Mentoring



Movement, when young people are mentored well, 98% stay in school; 98% do not become teen parents; 85% do not use drugs; and 98% avoid gang participation.

KBF YOUNG MEN'S EMPOWERMENT CONFERENCE AND MONTHLY SERIES

2022 Young Men's Empowerment Conference and Series Details



Our 2nd annual Kool Boiz Foundation Young Men's Empowerment Conference was held Saturday, November 12, 2022, at Eastern Gateway Community College in Youngstown, Ohio. This conference was designed for boys and young men of color in grades 7 through 12 with a goal of exploring long-term success through education, leadership, life skills, and hard work. The conference gave young men an opportunity to hear about and reflect on "What's Possible" through thought-provoking interactive discussions and

workshops. Over 90 participants attended this free conference which ran from 8:00 am to 4:30 pm and included breakfast, lunch, and snacks for all participants.

The Kool Boiz Foundation's Young Men's Virtual Empowerment Conference Series continued in 2022. This series is a 1.5-hour virtual empowerment mini-conference held via Zoom on the fourth Saturday of each month.

These conferences started in February 2019 and has proven to be a powerful tool in helping the

young men we serve. The conferences are free for participants and incorporate a point system that rewards participants based on their monthly attendance and engagement. In 2022, the virtual conferences averaged 15 participants per month with a total of 50 different boys and young men of color participating.



KBF COMMUNITY FUNDRAISING EVENTS

2022 Kool Boiz Foundation Cigars and Sundresses Fundraiser



The 4th annual Cigars and Sundresses Fundraiser was held Saturday, August 6, 2022, at The Soap Gallery in downtown Youngstown. The goal of this event is to continue raising money for our mentoring programs, scholarship fund, and empowerment conference. Over 100 people participated in the event,

raising a net

amount of \$3,896.

The event featured live

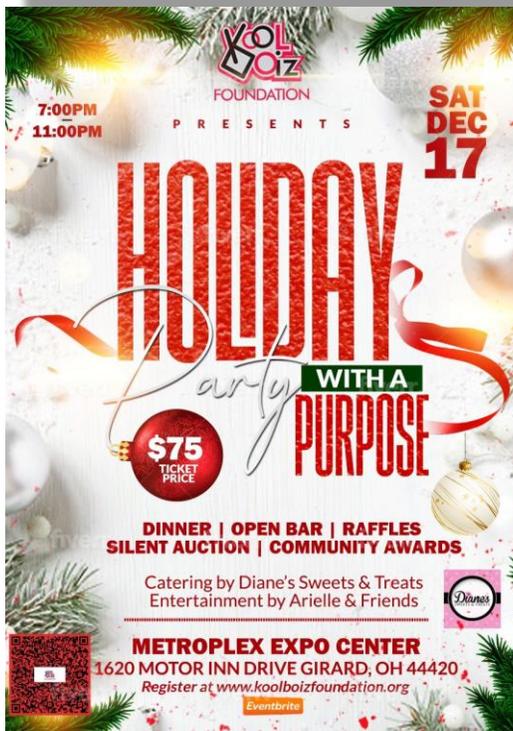


entertainment by The Michael Austin Project and was presented in partnership with The Havana House, and A&C Beverage. This year's event was once again held outdoors under two tents in front of the Soap Gallery on Champion Street. Participants enjoyed dinner by a Fresh Wind Catering and participated in a Chinese Auction with gifts and baskets donated by local businesses. Partnership opportunities were offered at the following levels: Friends of



The Foundation \$250, Advocate for Young Men \$500, Leaders of the Community \$1,000, and Champions for the Kids \$1,500. Special thanks to the Ohio Black Republican Association, Sharonda McQueen, Greenwood Chevy, and Norman Carter for sponsoring this year's event.

2022 Kool Boiz Foundation Holiday Party with a Purpose



The 6th annual Kool Boiz Foundation Holiday Party With A Purpose was held Saturday, December 17, 2022 at the Metroplex Expo Center 1620 Motor Inn Drive, Girard, OH 44420 from 7:00 pm to 11:00 pm. This year's event featured live music by Arielle & Friends and featured dinner and an open bar. Nearly \$8,500 in tickets and sponsorships were sold for our programs supporting boys and young men of color.

This year's event became our first community celebration and awards event where we honored a few members of our organization and community for the work they have done. The United Way of Youngstown and the Mahoning Valley received the

Community Youth Impact Award. Excalibur Barber Grooming Lounge received the Business Partner of The Year Award. Scott Washington received the Board Member of The Year Award and Angie Stanford received the Ambassador of The Year Award. We congratulate these individuals and organizations and thank them for the work that they do to impact the youth of our community.



2022 SPONSORS PARTNERS AND DONORS

2022 Event Sponsors and Partners



βίος
Wellness Urgent Care



FOUNDATION FOR
APPALACHIAN OHIO
Give. Grow. Create.

HAVANA
HOUSE
PREMIUM CIGARS, CULT WINE, CRAFT BEERS, ARTISAN COFFEE
WWW.THEHAVANAHOUSE.COM



KBF Cigars and Sundresses Fundraiser Partners

Friends of the Foundation Partners:

Greenwood Chevy

Norman Carter

Ohio Black Republican Association

Sharonda McQueen

KBF Young Men's Empowerment Conference and Series Sponsors

Presenting Sponsors:

Chase Bank

Excalibur Barber Grooming Lounge

Title Chaser Sportswear

Townsend's Tax Network

The Growth Coach of Northern Delaware

Youth Intensive Services

KBF Holiday Party With A Purpose Fundraiser and Celebration Sponsors

Silver Sponsors:

Harold Robinson

2022 Major Donors (\$250 and over)

Individuals:

John Curtis
Christopher DeAngelo
Jennifer Taylor Dorris
Jared Ellis
Chris Erisman
Angela Johnson
Tia Moore
Bruce Rushton
Mark Shaw
Davanzo Tate
Isiah Washington

Companies:

Allstate	Benevity
Bios Wellness Clinic	Charities Aid Foundation of America
Chase Bank	Excalibur Barber Grooming Lounge
Foundation For Appalachian Ohio	Full Circle Homecare
Greenwood Chevy	Ohio Black Republican Association
PNC Charitable Trust	State Farm
Steve Jones State Farm Agency	
United Way of Youngstown and the Mahoning Valley	
Walter and Caroline Watson Foundation	Youth Intensive Services

BOARD OF DIRECTORS & STAFF

2022 Board of Directors

President

Bruce Rushton

The RushStan Group LLC

Vice-President

Scott Washington

Allstate Insurance Company

Secretary

Angela Johnson

Cuyahoga Community College

Treasurer

Dwayne Townsend

Townsend's Tax Center

Kenneth Boone

Inspiring Minds

Ronnell Elkins

Acura of Boardman / Boardman Mitsubishi

Steve Jones

Steve C. Jones State Farm Agency

Mark Shaw

OhioHealth

Davanzo Tate

Full Circle Homecare

Sean Stephens

Howland Township Police Department

2022 Staff

Bruce Rushton, CEO



www.KoolBoizFoundation.org

Serving Youngstown, Ohio

Like us on Facebook www.facebook.com/koolboizfoundation

Follow us on Twitter www.twitter.com/realkoolboiz

Kool Boiz Foundation

11 West Federal Street, Suite 604
Youngstown, OH 44503

755 Kentucky Circle
Marysville, OH 43040

614-404-2396