



ANNUAL REPORT 2023

KOOL BOIZ FOUNDATION

4495 Market Street, Suite 400, Youngstown, OH 44512

www.KoolBoizFoundation.org

Serving Youngstown, Ohio



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DEAR KOOL BOIZ FOUNDATION PARTNERS

Thanks for your support. Here are a few highlights from 2023.

Strategic Highlights

The Kool Boiz Foundation made significant changes in our efforts and execution in 2023. Our Promising Men Mentoring program continues to expand with over 30 mentees at Youngstown Community School and Rayan Early College Middle School. We continued our Empowerment Series Mentoring Program with over 150 participants. Three previous scholarship recipients graduated in 2023 and we selected one more \$4,000 college scholarship recipient. We also opened the Kool Boiz Foundation Academic Enrichment Center in 2023.

Financial Highlights

The Kool Boiz Foundation continued our strong fundraising efforts in 2023. We successfully raised \$84,778 towards our programs and expenses. In addition to the monies raised, we secured several new funding and program partnerships that will allow us to continue our impact.

Event Highlights

The Kool Boiz Foundation Empowerment Golf Outing launched in 2023 with 72 golfers and over 30 sponsors raising over \$7,200. Our 7th Annual Holiday Party with a Purpose was also well attended with nearly 150 people in attendance raising over \$4,000 for our programs.

Looking Ahead

The Kool Boiz Foundation Academic Enrichment Center is going to be used for expanded mentoring efforts as well as new tutoring and reading programs. Our Promising Men's Mentoring program is also scheduled to expand to three schools in 2024.

We sincerely thank you for your continued support and partnership.



Bruce Rushton
Founder, President and CEO
December 31, 2023

OUR MISSION AND HISTORY

Mission

The Kool Boiz Foundation is dedicated to providing educational, financial, and emotional support for boys and young men of color. We are a leading advocate for these youths and a catalyst for empowerment and change. Through our college scholarships, mentoring programs, and youth empowerment conferences, we are building future leaders and entrepreneurs.

History

The Kool Boiz Foundation was founded in 2015. The organization's Board of Directors consists of current and former residents of Youngstown, Ohio who decided to form an organization with the sole purpose of giving back to the community that helped make them successful. The Kool Boiz Foundation is a 501c3 charitable organization that operates with integrity and complete transparency. Due to our commitment to transparency, we have been awarded the 2023 Platinum Seal of Transparency by Candid. Our impact in the community has been consistently growing since the execution of our first scholarship awarded in 2016, and our first mentoring program in 2016. We are the proud recipients of the United Way of Youngstown and Mahoning Valley Community Impact Award.



STATEMENT OF ACTIVITIES

2022 Statement of Activities Summary

- Beginning net Assets - \$87,380.46
- Income - \$98,351.76
- Expenses - \$114,215.70
- Profits/Loss - (\$15,863.94)
- Ending net Assets - \$71,516.52
 - General Operating Account - \$21,207.66
 - Mentoring Program Fund - \$8,475.00
 - New Building Fund - \$23,738.86
 - Scholarship Fund Future Payments - \$18,095.00

2023 Statement of Activities Summary

- Beginning net Assets - \$71,516.52
- Income - \$84,778.80
- Expenses - \$119,313.82
- Profits/Loss - (\$34,535.02)
- Ending net Assets - \$36,981.50
 - General Operating Account - \$14,900.34
 - Mentoring Program Fund - \$4,466.67
 - New Building Fund - \$1,924.49
 - Scholarship Fund Future Payments - \$14,690.00

2023 Statement of Activities

Kool Boiz Foundation			
Statement of Activities			
Year Ended December 31, 2023			
Loans			\$ -
Revenue			
Sales			
		Event / Merchandise Sales	\$ 16,981.11
Total Sales			\$ 16,981.11
Donations			
		General Donations	\$ 10,865.00
		Grants / Corporate Donations / Sponsorships	\$ 56,932.69
Total Donations			\$ 67,797.69
Total Revenue			\$ 84,778.80
Expenses			
Operating Expenses			
		General Operating Expense	\$ 80,816.30
		Credit Card Processing	\$ 92.34
Total Operating Expenses			\$ 80,908.64
Program Expenses			\$ 34,674.18
Total Program Expenses			\$ 34,674.18
Scholarship Expense			\$ 3,500.00
Total Scholarship Expense			\$ 3,500.00
Taxes			
		Delaware State Taxes	\$ 231.00
		Federal Taxes	\$ -
Total Tax Expenses			\$ 231.00
Total Expenses			\$ 119,313.82
Change in Net Assets			\$ (34,535.02)
Beginning Net Assets			\$ 71,516.52
Ending Net Assets			\$ 36,981.50

KBF COLLEGE SCHOLARSHIPS

Kool Boiz Foundation \$4,000 College Scholarship Award

The Kool Boiz Foundation College Scholarships are awarded to African American males who plan to attend an accredited 2- or 4-year college or university. To apply, applicants must be a resident of Youngstown, be a graduating high school senior, and have a minimum 3.0 GPA. The Kool Boiz Foundation College Scholarship is a \$1,000 4-year renewable scholarship (total award is \$4,000). Award recipients must maintain a 2.0 GPA on a 4.0 scale and be enrolled as a full-time student at an accredited 2- or 4-year college or university. Scholarship funds are paid directly to the college or university on the student's behalf and are paid in two installments.



In 2023, the Kool Boiz Foundation awarded one new college scholarship, our ninth scholarship awarded. Konner Hines, a graduate of Boardman High School was awarded this year's \$4,000 scholarship. Konner is now attending Baldwin Wallace University.

Kool Boiz Foundation \$2,000 Trade School/Non-Credit Scholarship Award

New for 2022, the Kool Boiz Foundation awarded a \$2,000 scholarship to an African American male planning to enroll in a skilled trade or credential program. The criteria for this scholarship is the same as our College Scholarship. This scholarship is for students who plan to earn a skilled trade or credential program (for example, barber school, welding, manufacturing, IT coding, etc.). The scholarship is a one-time award, up to \$2,000 not to exceed the cost of the program, including exam, fees, and credentialing.

We did not award a scholarship in 2023 due to a lack of applicants. The 2023 scholarship will be rolled over to 2024.

KBF PROMISING MEN MENTORING

2023 Promising Men Mentoring Details



The Kool Boiz Foundation in partnership with the United Way of Youngstown and the Mahoning Valley continues to empower boys and young men of color through our Promising Men Mentoring Program. The program is designed to help young men increase their educational skills, social skills, and leadership skills. In 2023, we continued our in-person 6th, 7th and 8th grade mentoring sessions with 15 mentees at

Youngstown Community School and 15 mentees at Rayen Early College Middle School.

Mentoring Makes a Difference

Our mentoring program aims to change the mindsets and behaviors of the young men we serve and help them achieve success in all aspects of their lives. Research shows that youth who have high levels of developmental assistance achieve more and are involved in fewer high-risk behaviors. According to the National Cares Mentoring



Movement, when young people are mentored well, 98% stay in school; 98% do not become teen parents; 85% do not use drugs; and 98% avoid gang participation.

KBF YOUNG MEN'S EMPOWERMENT CONFERENCE AND MONTHLY SERIES

2023 Young Men's Empowerment Conference and Series Details



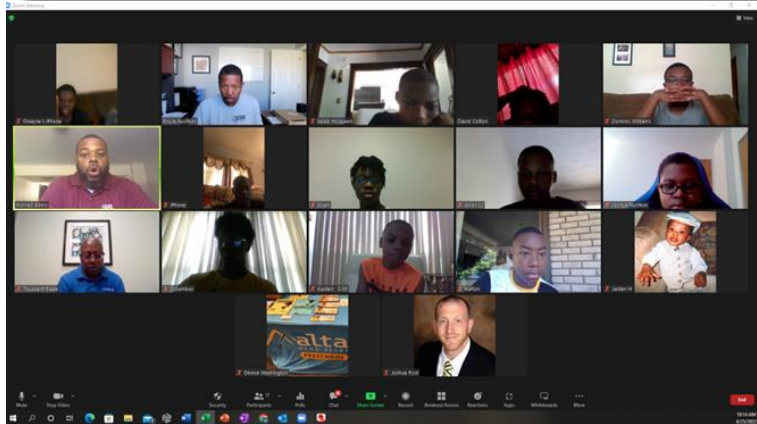
Our 3rd annual Kool Boiz Foundation Young Men's Empowerment Conference was held Saturday, November 11, 2023, at Eastern Gateway Community College in Youngstown, Ohio. This conference was designed for boys and young men of color in grades 7 through 12 with a goal of exploring long-term success through education, leadership, life skills, and hard work. The conference gave young men an opportunity to hear about and reflect on "What's Possible" through thought-provoking interactive discussions and

workshops. Over 90 participants attended this free conference which ran from 8:00 am to 4:30 pm and included breakfast, lunch, and snacks for all participants.

The Kool Boiz Foundation's Young Men's Virtual Empowerment Conference Series continued in 2023. This series is a 1.5-hour virtual empowerment mini-conference held via Zoom on the fourth Saturday of each month.

These conferences started in February 2019 and has proven to be a powerful tool in helping the

young men we serve. The conferences are free for participants and incorporate a point system that rewards participants based on their monthly attendance and engagement. In 2023, the virtual conferences averaged 11 participants per month with a total of 36 different boys and young men of color participating.



KBF COMMUNITY FUNDRAISING EVENTS

2023 Kool Boiz Foundation Empowerment Golf Outing



The 1st annual Kool Boiz Foundation Empowerment Golf Outing was held Saturday, May 20, 2023 at Knoll Run Golf Course, 1421 Struthers Coitsville Road, Lowellville, OH 44436. Over 30 sponsors and 72 golfers made this inaugural event a huge success. This year's event was presented by OG Club and New Beginnings Residential Treatment Center. Thanks to all of our sponsors and donors, we raised \$7,267 for our programs.



2023 Kool Boiz Foundation Cigars and Sundresses Fundraiser

The 2023 annual Cigars and Sundresses Fundraiser was postponed. We are looking forward to bringing the event back in 2024. Save the date for Saturday August 10, 2024.



2023 Kool Boiz Foundation Holiday Party with a Purpose



The 7th annual Kool Boiz Foundation Holiday Party With A Purpose was held Saturday, December 30, 2023 at the DeBartolo Stadium Club (Inside the Youngstown State University Football Stadium), 577 5th Ave, Youngstown, OH 44502 from 7:00 pm to 11:00 pm. This year's event featured live music by Russell Thompson and Friends along with dinner and an open bar. Nearly 150 people attended the party raising \$4,177 for our programs supporting boys and young men of color.

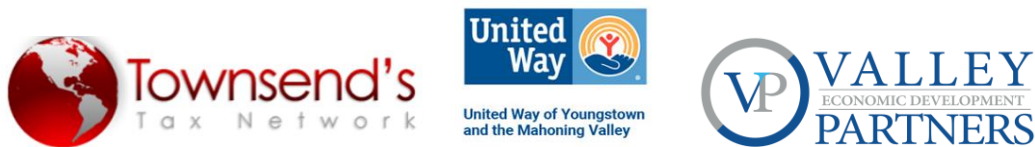
In addition to a fundraiser, the annual party gives us an opportunity to celebrate our volunteers and a few organizations in the community. City Kids Care received the Community Youth Impact Award

honoring their efforts to impact the youth of our community. Chase Bank received the Business Partner of The Year Award highlighting their partnership with us in our financial literacy classes. Ronnell Elkins received the Board Member of The Year Award and Terrence Pegram received the Ambassador of The Year Award. We congratulate these individuals and organizations and thank them for the work that they do to impact the youth of our community.



2023 SPONSORS PARTNERS AND DONORS

2023 Event Sponsors and Partners



KBF Young Men's Empowerment Conference and Series Sponsors

Monthly Presenting Sponsors:

Edward Jones and Jamie Carpenter

Gold Sponsor:

Youngstown Business Incubator

Silver Sponsor:

The Community Foundation of the Mahoning Valley

Bronze Sponsors:

Darnell and Charmaine Bracy

Higher Level Services

J.E. Washington Funeral Home

KBF Holiday Party With A Purpose Fundraiser and Celebration Sponsors

Gift Basket Donors:

Anthony Centofanti Open Garage Doors

Cleveland Cavaliers

Diane's Sweets and Treats

Hannah Fergusson Dope Cider House & Winery

Julius Oliver Kingly Xpress

Ke Ke's Kreations

Kelan Bilal Excalibur Barber Grooming Lounge

Lynette Levesque-McElroy

Marlan Gary Funeral Home

OG Club

Stacey Grant Dvyne Beauty Supply

Tibitha Matheny

Trust Us Transportation

Townsend's Tax Network

2023 Major Donors (\$250 and over)

Individuals:

Bob Williams
Bruce Rushton
Christopher DeAngelo
Darnell and Charmaine Bracy
Demetrius Cunningham
Mark Shaw
Jared Ellis
Carlton Ingram
Dwayne Townsend
Jennifer Taylor Dorris
Robert Washington

Companies:

Allstate
America Online
Edward Jones
State Farm
Foundation For Appalachian Ohio
Higher Level Services
New Beginnings Residential Treatment Center
OG Club
Schwab Charitable
The Community Foundation of the Mahoning Valley
United Way of Youngstown and the Mahoning Valley
Youngstown Business Incubator

BOARD OF DIRECTORS & STAFF

2023 Board of Directors

President

Bruce Rushton
The RushStan Group LLC

Melissa Brown
Ohio Mental Health and Addiction Services

Vice-President

Scott Washington
Allstate Insurance Company

Ronnell Elkins
Acura of Boardman / Boardman Mitsubishi

Secretary

Angela Johnson
Cuyahoga Community College

Steve Jones
Steve C. Jones State Farm Agency

Treasurer

Dwayne Townsend
Townsend's Tax Center

Mark Shaw
OhioHealth

Kenneth Boone
Inspiring Minds

Davanzo Tate
Full Circle Homecare

Marteece Waters
Case Preparatory Academy

2023 Staff

Bruce Rushton, CEO

2023 Ambassadors (Volunteers)

Justin Bryant

Tonya Harris

Marva Jones

Seleana Mahdee

Terrence Pegram

Angie Stanford

Ashley Stanford

Shawn Stanford

Christina Townsend



www.KoolBoizFoundation.org

Serving Youngstown, Ohio

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Kool Boiz Foundation

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