



# The FinOps Coaching Day.

ranger4

## FinOps key facts.

**One in two** business leaders say challenges with measuring the value of the cloud prevent them from achieving cloud ROI (source: PwC).

**89%** view FinOps as the way to reign in cloud cost complexity (source: CloudBolt).

About **33%** say they struggle to get engineering to take cloud cost optimisation action (source: FinOps Foundation).

Nearly **35%** of organisations on average still use spreadsheets to calculate cloud cross charging. (FinOps Foundation).

Over **60%** of organisations do not measure cloud carbon emissions (FinOps Foundation).

Only **17%** of organisations have a Cloud Center of Excellence (CCoE) (Net App).

**78%** of CIOs and IT Leaders are looking for **ways to cut costs** (Gartner).

**Coaching your team** in FinOps (Financial Operations) best practices is essential for optimising your organisation's cloud costs and ensuring effective financial management in the cloud computing era. Here are key steps to successfully coach your team in FinOps best practices:

The FinOps coaching day from Ranger4 is the quickest and most cost effective way of bringing your team together to understand how FinOps will help your organisation reduce costs, manage efficiently and deliver more value to customers and stakeholders.

## What's in The Coaching Day.

- . FinOps Framework and FinOps concepts.
- . Current Cloud Cost Optimisation Tooling.
- . CloudHealth dashboards, alerting, and reporting.
- . Team Budgeting/Forecasting.
- . Review previous quarterly costs of currently running applications.
- . What is the Prod/NonProd/QA cost breakdown?
- . What is the Storage, Network, Compute, and other Shared Costs breakdown?
- . What is the tagging quality of the AWS Estate?
- . New application costs expected in Q1 2024?
- . Will there be application deprecation expected in Q1 2024?
- . FinOps Best Practices Presentation.
- . Cost Allocation and Accountability.
- . Efficient Architecture Choices.
- . Data Cleanliness.
- . Collaboration.
- . Unit Economics.
- . Agreements and next steps.



## Key takeaways from the coaching day.

- . Cost Awareness.
- . Resource Optimisation.
- . Financial Accountability.
- . Data-Driven Decision-Making.
- . Effective Budget Management.
- . Cost Optimisation Strategies.
- . Transparency and Collaboration.
- . Risk Mitigation.
- . Continuous Improvement.
- . Proactive Cost Management.
- . Strategic Alignment.
- . Compliance and Governance.
- . Resource Tagging and Allocation.
- . Data-Backed Accountability.
- . Monitoring and Alerting.
- . Adaptive Cost Management.
- . Cost-Efficient Scaling.
- . Cloud Cost Governance.
- . Educated Decision-Makers.
- . Maximised Value.

**These takeaways demonstrate** the transformative impact of FinOps coaching on an organisation's financial operations. By implementing these practices and principles, organisations can achieve cost efficiency, financial accountability, and a competitive edge in the cloud computing landscape.

