

Chief Executive Officer (CEO) Job Description

Title

Chief Executive Officer

Reports To

Board of Directors

Summary

As a visionary, the Chief Executive Officer (CEO) is directly responsible for Farmers Bank's the health and performance, success operations, and strategic planning. Internally, the CEO will focus on the ongoing improvement of the Farmers Bank business model to ensure maximum productivity and revenue. Externally, the CEO will establish key long-term relationships with business partners that enhance the organizations profitability and market position. This individual will also provide financial leadership by managing budgets and monitoring long-term strategic fiscal plans.

Job Duties

- Develop and implement both short and long-term tactical and strategic plans in accordance with business goals and objectives.
- Collaborate with the executive team to develop strategic plans for all aspects of the organization.
- Provide leadership for strategic business development and key corporate planning issues on major business decisions.
- Assist the CFO in managing project budgets, forecasts, and long-term financial plans; ensure corporate adherence to annual budgets.
- Regularly report to the Board of Directors on the company's status against, and ability to meet, its strategic and operational objectives.
- Communicate and collaborate with departmental leaders to control spending, budgeting, reporting, and operational excellence.
- Develop and maintain effective relationships with municipal, state/provincial, and federal government agencies, as well as professional organizations such as consultancy firms and auditors.
- Facilitate and oversee any auditing conducted by third parties to ensure effective resolution and swift closure of auditing activities.
- Establish and maintain key relationships with strategic business partners, such as suppliers, wholesalers, retailers, and so on.
- Help determine resource allocation among business units and/or departments.
- Ensure proper reporting structure within and between all business units and/or departments.
- Keep the Board of Directors informed about business activities, potential threats, opportunities, and recommended actions.
- Monitor departmental performance against goals to ensure that progress is being made, and that corrective action is taken if necessary.
- Monitor legislation, regulations, policies, and procedures applicable to company operations.
- Meet regularly with department heads/business unit leaders; facilitate resolution of issues/problems between business units and/or departments.

Requirements

- University degree in Accounting, Business, or Finance; an MBA, CPA or CMA designation is preferred.
- Minimum of 10 years experience within a large organization preferably a financial institution in progressively more responsible positions.
- Effective leadership skills, with a strong focus on mentoring and motivation an employee base of professionals.
- Demonstrated ability to manage key constituent relationships, including customers, business partners, government agencies, and so on.
- Able to identify key issues; creatively and strategically overcome internal and external challenges or obstacles.
- A clear and solid understanding of the issues faced by the financial sector and agricultural, including, credit and investment.
- Sound understanding of risk management.
- Knowledge of personnel policies, practices, and procedures.
- Effective attention to detail and a high degree of accuracy.
- High level of integrity, confidentiality, and accountability.
- Sound analytical thinking, planning, prioritization, and execution skills.
- A well-defined sense of diplomacy, including solid negotiation, conflict resolution, and people management skills.
- Experience creating and managing budgets for a large, distributed organization.
- Able to effectively communicate both verbally and in writing.

Working Conditions

- Travel required.
- Ability to attend and conduct presentations.
- Manual dexterity required to use desktop computer and peripherals.
- Overtime as required.