

ASSESSOR OF PROPERTY  
FRED M. PIERCE

THIS INDENTURE, made and entered into as of the 17th day of

WITNESSETH: That for the consideration, Forty-five Thousand, (\$45,000.00) Dollars cash, receipt of which is hereby acknowledged and said Grantee's assumption of the certain indebtedness, (balance, \$105,000.00) evidenced by Grantors' mortgage note as mentioned and set forth in their trust deed of record in TD Vol. 146, page 506, Sevier County Registers Office, said Grantee promising to fully pay and discharge said indebtedness by seven annual payments of \$15,000.00 each on the 20th day of October, 1976, 1977, 1978, 1979, 1980, 1981 and 1982 with simple interest at the rate of six and one-half (6½%) per cent per annum provided prepayments of \$1,000.00 without penalty

that certain 180 acre land tract known as the Brown Mare Holler tract  
of the Burchfield Lands situate in the Thirteenth Civil District of  
Sevier County, Tennessee and

Being the same lands as described and shown on the certain plat of record in Map Book 17, page 31, Sevier County Registers Office, the same realty conveyed as Tract #3 by the deed of Norman Burchfield, Trustee, recorded in W. D. Vol. 225, Page 410, SCRO.

together with the heriditaments thereto appertaining.

TO HAVE AND TO HOLD the same unto said Grantee in fee simple forever.

GRANTORS DO COVENANT with Grantee that they are lawfully seised and possessed of said realty in fee simple; that they have a good right and authority to convey it that same is free and clear of all encumbrance except as hereinabove mentioned and that they will forever warrant and defend the title thereto against the claims of all persons whomsoever.

As further consideration moving Grantee's undertaking herein, Grantors hereby covenant and agree that the liens upon said lands shall be released in the manner and times following:

Person or agency responsible  
for payment of taxes:

Name Shields Mtn. Estate  
Address Piquette Forge, Tenn

Blaine Mcmaha  
Affiant

Subscribed and sworn to before me this the 18 day of Nov., 19 75

Helene O'Connell  
Deputy.

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a. Six tracts not to exceed six acres, total, situate adjacent to the public road and on either side of the roadway unto said lands shall be released upon same being properly designated and described after delivery hereof and receipt of said cash payment.

b. Upon completion of the base roadway entering said lands to the top of the mountain, an additional ten acre tract, properly designated by Grantee and adjoining the six acres (b. above) shall be released.

c. The balance acreage shall be released at the ratio of one acre per each \$1,000.00 as paid toward the remaining balance of said purchase price, including both annual instalments and such prepayments as and when Grantee might make, said releases to be made of record and by metes and bounds description according with a proper plat of survey provided by Grantee.

IN WITNESS WHEREOF said Grantors, Blaine McMahan and Claude J. Shields do hereunto affix their signatures this 17th day of November, 1975.

Blaine McMahan  
Blaine McMahan

Claude J. Shields  
Claude J. Shields

STATE OF TENNESSEE  
SEVIER COUNTY

Personally appeared before me, Richard W. Lykens, a notary public in and for said county, Blaine McMahan and Claude J. Shields, the Bargainors with whom I am personally acquainted and who acknowledged that they executed the foregoing instrument for the purposes therein set forth. Witness my hand and official seal at office in Sevier County, Tennessee, this 11-17-75,

My Comm. Expires 1-12-76

Richard W. Lykens  
Notary Public

STATE OF TENNESSEE, SEVIER COUNTY

The foregoing instrument and Certificate were noted in  
Note Book 23 Page 380 At 9:35 clock A. M., 11-18 197 5,  
Item No. 2592; Recorded Wd Book 254 Page 645  
State Tax 390.00 Fee .50 Recording 4.00, Ct. House Fund 1.00  
Total 395.50 Receipt 2285  
Witness My Hand Daryl Henderson  
Register

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