

# DST Wealth Management, LLC

**Robert Binkele**

CRD # 2393598

45110 Club Drive, Suite B Indian Wells, CA 92210 Phone: (760) 340-1448  
Fax: (760) 779-5338

## Brochure Supplement

December 12, 2022

**This brochure supplement provides information about Robert Binkele that supplements the Adviser's brochure. You should have received a copy of that brochure. Please contact Adviser Compliance Department at (858) 449-3545, if you did not receive Adviser' brochure or if you have any questions about the contents of this supplement.**

**Additional information about Robert Binkele is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

## ***Item 2: Educational Background and Business Experience***

Robert Binkele  
CRD # 2393598

*Year of birth:* 1963

*Formal education:*

- Bachelor of Arts, University of Utah, 1985

*Business background:*

- Investment Adviser Representative (IAR), DST Wealth Management, LLC (08/2019 to Present)
- Registered Representative, HB Securities, LLC (05/2021 to Present)
- RR & IAR, Centaurus Financial, Inc. 10/2015 to 08/2019
- Team Member, Estate Planning Team, (10/2013 to Present)
- Registered Representative, J.P. Turner & Company, LLC (07/2007 to 10/2015)
- IAR, J.P. Turner & Company Capital Management, LLC (07/2007 to 10/2015)

## ***Item 3: Disciplinary Information***

The SEC requires that I disclose to clients and prospective clients any disciplinary activity which material information would be impacting the client's ability to make an informed decision with regard to engaging my services. As such I am required to disclose any administrative, legal or regulatory events which occurred within the last ten years or those events which may have occurred more than 10 years ago, but which would still be material to your decision-making process. Such events may include without limitation: suspension or revocation of a license or designation; an administrative proceeding brought by a state, federal or foreign regulatory agency as well as any self-regulatory organization; imposition of a civil fine or penalty or arbitration award of more than \$2,500; the filing or participation in a bankruptcy petition; involvement in an arbitration or criminal action whereby I have plead guilty, no contest or have been convicted of a felony or a misdemeanor involving, investment related activities, fraud, making of false statements, conversion of property, perjury, forgery or counterfeiting; or conspiracy to commit any such misdemeanor. As a result of these requirements, I make note of the following disciplinary action which may be material. Additional information may also be found at [www.finra.org/brokercheck](http://www.finra.org/brokercheck) and/or [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

The SEC determined that DST Wealth Management should have disclosed a pending civil litigation matter in California state court brought by an individual who utilized a DST to defer taxes upon the sale of a piece of appreciated real property. The Company initially determined that this matter applied to Mr. Binkele in his capacity as the owner of the Estate Planning Team, the entity through which the DST is offered to the public, but not to the Company. The plaintiff was never an advisory client of Mr. Binkele or the Company, nor was she a trustee or beneficiary of the DST Trust that was created in connection with the sale of her property. The Company did not believe that this matter involved a securities related issue. Moreover, it did not occur while Mr. Binkele was associated with the Company. Thus, the Company did not report it. In hindsight, that was a mistake. So, in addition to amending the Firm's Form ADV to disclose this matter, the Company is bringing it to your attention here.

## ***Item 4: Other Business Activities***

Mr. Robert Binkele is the Founder and CEO of the Estate Planning Team. Estate Planning Team The Estate Planning Team is a membership-based company that provides administrative, marketing and support services to assist its members in referring clients for various types of estate and tax planning

programs for their clients.

IAR's of Adviser are members of the Estate Planning Team. The Estate Planning Team offers a service to qualified clients, certain strategies that may reduce capital gains tax liabilities. This arrangement presents a conflict of interest because it creates an incentive to recommend this service based upon the amount of compensation that Mr. Binkele may receive if you choose to become a client of Estate Planning Team and establish a Deferred Sales Trust <sup>™</sup>, which he would be in a position to service and earn a commission and/or a fee, rather than based upon your needs.

Mr. Binkele is also a registered securities representative for HB Securities, LLC. A relationship where an investment adviser representative (IAR) is also a registered representative of a securities firm creates inherent conflicts of interest. As the result of his affiliation with HB Securities, LLC, Mr. Binkele will receive commissions or other compensation from the sale of mutual funds or other products sold to you in his capacity as a broker-dealer registered representative. For example, Mr. Binkele is eligible to be paid 12b-1 fees, which are paid by mutual fund companies for the on-going marketing of their investment products. This additional compensation presents a conflict of interest, because it creates an incentive to recommend certain investments to clients over others that may not offer similar compensation to the IAR.

Mr. Binkele is licensed to sell insurance and does so by holding appointments directly with various insurance companies. Commissions may be earned by Mr. Binkele if insurance products are purchased through these insurance companies.

In these capacities Mr. Binkele may recommend securities, insurance, advisory, or other products, and receive commissions and other compensation if products are purchased through any firms with which Mr. Binkele is affiliated. Thus, a conflict of interest may exist between the interests of Mr. Binkele and those of the advisory clients.

Mr. Binkele has a material financial interest in AscentX Medical, Inc. Mr. Binkele may recommend AscentX Medical, Inc. as an investment. Such recommendations are only made to Accredited Investors. Recommending an investment in which Mr. Binkele has a material financial interest presents a conflict of interest because it creates an incentive to make that recommendation based on his financial interest in the investment and the amount of compensation he will receive rather than based upon your needs.

Mr. Binkele will explain the specific conflicts and costs associated with any investment in AscentX Medical, Inc. You are under no obligation to purchase or sell any investments in which Mr. Binkele has a material financial interest.

Mr. Binkele has a material financial interest in B & N Mining, Inc. B & N Mining, Inc. owns and operates the Kelly Mine. Mr. Binkele may recommend the Kelly Mine Investment, LLC as an investment. Such recommendations are only made to Accredited Investors. Recommending an investment in which Mr. Binkele has a material financial interest presents a conflict of interest because it creates an incentive to make that recommendation based on his financial interest in the investment and the amount of compensation he will receive rather than based upon your needs.

Mr. Binkele will explain the specific conflicts and costs associated with any investment in the Kelly Mine Investment, LLC. You are under no obligation to purchase or sell any investments in which Mr. Binkele has a material financial interest.

We may receive benefits such as assistance with conferences and educational meetings from product sponsors.

Our advisory representatives may also recommend various asset management firms through their affiliation with Adviser. If you establish an investment advisory relationship with one of these firms, our financial advisors may share in the advisory fees you pay to these asset management firms.

The above arrangements present a conflict of interest because they create an incentive to make recommendations based upon the amount of compensation we receive rather than based upon your needs. We will explain the specific costs associated with any recommended investments with you upon request. Clients are under no obligation to act upon any recommendations of Mr. Binkele or effect any transactions through Mr. Binkele if they decide to follow the recommendations.

***Item 5: Additional Compensation***

Mr. Binkele has a material financial interest in AscentX Medical, Inc. as well as B & N Mining, Inc. Mr. Binkele may receive additional compensation related to the advisory services provided to you as a result. He does receive additional compensation as disclosed in Item 4.

***Item 6: Supervision***

Mr. Binkele is supervised by Edward Woolery, President and CCO of DST Wealth Management. Mr. Woolery can be reached at (858) 449-3545. We supervise Mr. Binkele by requiring that he adhere to our processes and procedures as described in our firm's Compliance Manual and Code of Ethics and through monitoring his activities accordingly.