

# DST Wealth Management, LLC

**Robert Binkele**

CRD # 2393598

45110 Club Drive, Suite B  
Indian Wells, CA 92210  
Phone: (760) 340-1448  
Fax: (760) 779-5338

Brochure Supplement

April 15, 2020

**This brochure supplement provides information about Robert Binkele that supplements the Adviser' brochure. You should have received a copy of that brochure. Please contact Adviser Compliance Department at (858) 449-3545, if you did not receive Adviser' brochure or if you have any questions about the contents of this supplement.**

**Additional information about Robert Binkele is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

## ***Item 2: Educational Background and Business Experience***

Robert Binkele  
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*Year of birth:* 1963

### *Formal education:*

- Bachelor of Arts, University of Utah, 1985

### *Business background:*

- Investment Adviser Representative (IAR), DST Wealth Management, LLC (08/2019 to Present)
- Registered Representative & IAR, Centaurus Financial, Inc. 10/2015 to 08/2019
- Team Member, Estate Planning Team, (10/2013 to Present)
- Registered Representative, J.P. Turner & Company, LLC (07/2007 to 10/2015)
- IAR, J.P. Turner & Company Capital Management, LLC (07/2007 to 10/2015)

## ***Item 3: Disciplinary Information***

The SEC requires that I disclose to clients and prospective clients any disciplinary activity which material information would be impacting the client's ability to make an informed decision with regard to engaging my services. As such I am required to disclose any administrative, legal or regulatory events which occurred within the last ten years or those events which may have occurred more than 10 years ago, but which would still be material to your decision-making process. Such events may include without limitation: suspension or revocation of a license or designation; an administrative proceeding brought by a state, federal or foreign regulatory agency as well as any self-regulatory organization; imposition of a civil fine or penalty or arbitration award of more than \$2,500; the filing or participation in a bankruptcy petition; involvement in an arbitration or criminal action whereby I have plead guilty, no contest or have been convicted of a felony or a misdemeanor involving, investment related activities, fraud, making of false statements, conversion of property, perjury, forgery or counterfeiting; or conspiracy to commit any such misdemeanor. As a result of these requirements, I make note of the following disciplinary actions which may be material. Additional information may also be found at [www.finra.org/brokercheck](http://www.finra.org/brokercheck) and/or [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

I have been involved in arbitration claim involving an allegation of damages in excess of \$2,500 that resulted in an award or finding of liability; involvement in an investment or investment-related business or activity; fraud, false statement, or omissions. The details are as follows: 10/14/1998 - Raymond Brown: Mr. Brown sued me as the agent on a viatical settlement he purchased from me. Mr. Brown, an attorney, sued me rather than the viatical company because it would be nearly impossible for him to collect from the viatical company as their assets were in the Netherlands. Mr. Brown claim was the that viatical company failed to disclose in the viatical contract that future insurance premiums may be due in the event that the insured out- lived the life expectancy of their life insurance policy. This was an oversight by the viatical company and not any wrong doing on my part. The attorney representing me failed to respond to the NASD in a timely and competent manner. The NASD therefore awarded Mr. Brown the return of his original investment of \$10,000.00 as well as allowing him to keep the viatical. I appealed to the state court due to my attorney's incompetence and because it was the responsibility of the viatical company to have included the disclosure in the contract information. However, because the case had been decided in NASD arbitration the state court declined to hear the case.

I have been involved in a customer complaint or legal or disciplinary event that I have not yet disclosed that is material to a client's or prospective client's evaluation of my integrity. The details are as follows: 2009 - Client alleged misrepresentation in an Oil and Gas project.

2008 - Client alleged that I failed to follow sell instructions on his portfolio. Alleged damages of \$16,911.64. I sold all of the client's freely trading stock but the restricted stock was not sold. Client did not understand the restriction. Client put in a limit GTC order and the order was never executed. Client never changed his limit order to market order and the stock went down. Case closed with no action against me on April 4, 2008.

***Item 4: Other Business Activities***

Mr. Robert Binkele is the Founder and CEO of the Estate Planning Team.

Estate Planning Team

The Estate Planning Team is a membership-based company that provides administrative, marketing and support services to assist its members in referring clients for various types of estate and tax planning programs for their clients.

IAR's of Adviser are members of the Estate Planning Team. The Estate Planning Team offers a service to qualified clients, certain strategies that may reduce capital gains tax liabilities. This arrangement presents a conflict of interest because it creates an incentive to recommend this service based upon the amount of compensation that Mr. Woolery may receive if you choose to become a client of Estate Planning Team and establish a Deferred Sales Trust <sup>™</sup>, which he would be in a position to service and earn a commission and/or a fee, rather than based upon your needs.

Mr. Binkele is licensed to sell insurance and does so by holding appointments directly with various insurance companies. Commissions may be earned by Mr. Binkele if insurance products are purchased through these insurance companies.

We may receive benefits such as assistance with conferences and educational meetings from product sponsors.

Our advisory representatives may also recommend various asset management firms through their affiliation with Adviser. If you establish an investment advisory relationship with one of these firms, our financial advisors may share in the advisory fees you pay to these asset management firms.

The above arrangements present a conflict of interest because they create an incentive to make recommendations based upon the amount of compensation we receive rather than based upon your needs. We will explain the specific costs associated with any recommended investments with you upon request. Additionally, you have the option to purchase investment and insurance products through other brokers or agents who are not affiliated with us.

***Item 5: Additional Compensation***

Mr. Binkele does not receive any additional compensation related to the advisory services provided to you.

***Item 6: Supervision***

Mr. Binkele is supervised by Edward Woolery, President and CCO of DST Wealth Management. Mr. Woolery can be reached at (858) 449-3545.

We supervise Mr. Binkele by requiring that he adhere to our processes and procedures as described in our firm's Compliance Manual and Code of Ethics and through monitoring his activities accordingly.