

SC Risk Mitigation for Coronavirus

■ WHAT to do NOW: (Next 10-15 Weeks)

- Ensure the safety of your staff & partners
- Communicate, Communicate, Communicate
- Identify key suppliers/partners in affected areas
- Understand their status & keep in close contact
- Attempt to secure alternative sources of supply
- Prioritize critical materials & expedite, daily
- Secure alternate logistics capabilities
- Watch your cashflow—explore Altman Z-Score & Cash Conversion Cycle metrics

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■ WHAT to do LATER: (2nd Half of 2020)

- Map your entire supply chain—visibility is a critical success factor
- Exercise risk assessment for all your Supply Chain risks, past & future
- Plot those risks across your supply chain
- Continue to monitor the risks.....subscribe to a Risk alert solution
- Run “What-if” scenarios using a **Digital Twin** of your supply chain, so you can witness how your supply chain will react to risk stimuli
- Build out Risk Response Plans for HIGH VaR’s, Value-at-Risk Scenarios
- Get educated—there are best practices, books, workshops/online Certificate courses, including ours

<https://edukazi.com/p/supply-chain-risk-and-resilience-level-1111>