

# Gear Goat, INC Consignment Policy Agreement

\*\*\*\*Please print legibly

Name \_\_\_\_\_

Mailing Address \_\_\_\_\_ City/State \_\_\_\_\_ Zip \_\_\_\_\_

Phone Number \_\_\_\_\_ Email \_\_\_\_\_

## CONSIGNMENT TERMS:

As a consignor, you will receive the percentages of the sale values defined below:

\$0-500 You take 50% of the sale, with a 10% bonus if used for store credit

\$501-\$999 You take 60% of the sale, with a 10% bonus if used for store credit

\$1000+ You take 70% of the sale, with a 10% bonus if used for store credit

### \_\_\_\_\_**Cleaning Fees for items that are not show room ready upon arrival**

Laundering service / pet hair removal: per item: \$3 and up

Bike Cleaning / prep for sale: \$15 and up

### \_\_\_\_\_**Minimum Display Time**

As a consignor, you agree to leave the items for a minimum of 30 days. Your items can be picked up any time thereafter.

### \_\_\_\_\_**Price Reduction**

Gear Goat, INC can, at its sole discretion, reduce an item's price based on the timeframe listed below:

\*After 60 days, an item's price can be reduced 20% of the original listed price.

\*After 90 days, an item's price can be reduced 30%

\*After 120 days, an item's price can be reduced 50% or more

### \_\_\_\_\_**Time Limit**

**Consignors are solely responsible for retrieving any unsold items on or before the 360 day expiration date. If items are not retrieved by 1 year, they will become property of Gear Goat, INC. and may be heavily discounted or donated to a local non-profit organization.** Gear Goat Xchg will not contact consignors to notify them of the expiration date.

### \_\_\_\_\_**Payment**

It is the consignor's responsibility to check on the sales status of merchandise. The consignor is responsible for picking up payment. Payment is available upon request and checks will be valid for 90 days from print date. Checks mailed upon request-\$2.00. Uncollected funds beyond 2 years of sale date will be forfeit.

### \_\_\_\_\_**Liability**

*Gear Goat, INC* is not responsible for loss or damage to merchandise due to fire, theft or vandalism. The consignor agrees to indemnify and hold harmless *Gear Goat, INC* from any and all liability, claims, suits, proceedings, demands, losses or damages of any nature.

### \_\_\_\_\_**Advertising**

Consignor agrees to delete all previous online advertisements (Facebook, Poshmark, Craigslist, etc...)

### **Rightful Ownership**

I attest that I am the sole owner of the items to be sold and have full authority to do so.

Signed (Consigner) \_\_\_\_\_ Date \_\_\_\_\_