

EAST SHORE PROPERTY OWNERS ASSOCIATION
Servicing the Boice Bradley Drive Network
Boice Bradley Drive, Baybreeze Lane, Bumpy Road Lane, Fisherman's Trail, Gracias Lane, Kettle Trail,
Merganser Trail, Ocean Lane, Seagull Lane and White Fawn Trail

ESPOA mid-year report, as of May 12, 2023

Revenue

Balance, 2Sep2022	\$ 19,854.43
Road Dues Paid (September 1, 2022 to May 12, 2023)	\$ 58,850.00
Preacher's Lane Plowing Contribution	\$ 13,777.85
TOTAL REVENUE	\$ 92,482.28

Expenses as of May 12, 2023

September 2022 Culvert repairs (incl. rock removal, misc. repairs)	\$ 14,230.29
October Grading (incl. additional rock removal, ditching)	\$ 7,847.85
New metal road signs (ESPOA signs)	\$ 370.53
April 2023 (Spring) washout repair	\$ 1,039.60
Plowing (November to March 15 plows, 3 sanding events)	\$ 51,546.32
Bank Fees	\$ 147.52
Canada Post	\$ 10.40
Hydro	\$ 231.80
EXPENSES TO DATE SUBTOTAL	(\$ 75,242.31)

Future Expenses (May to August)

Spring Grading (estimate)	\$ 8,000.00
ProLink Insurance	\$ 1,500.00
Bank Fees	\$ 25.00
FUTURE EXPENSES ESTIMATE	(\$ 9,520.00)

Summation

Revenue Total	\$92,482.28
Expenses Total	(\$ 84,762.31)
Funds Remaining (estimate)	\$ 7,721.97

Notes:

1. We have 122 identified members with 96% contributing to this year's fees
2. Spring repairs and grading have been requested
3. Funds are low (it's happened before). Unforeseen weather events could result in unrepaired damage or a request for additional funds
4. The Road Committee "Good, Better, Best" report is being worked on. Until we have that information we will not know how much to budget for improvements