

MEETING OF THE BOARD OF DIRECTORS
December 5, 2022 @ 7pm – Fogelsville Hotel

MEMBERS PRESENT:

Michael Perinotti, Amy Kinnon, Jeff Zellner, Erin Vermeulen, Courtney Boyle, Jim Warfel, Jill Krahwinkel, & Valerie Kile.

Guests: None

CALL TO ORDER/APPROVAL:

Val called the meeting to order at 7:01 PM and requested any changes to the meeting agenda.

Approval of Agenda: *Courtney motioned to approve; Jim seconded, all in favor--the motion carried.*

Approval of the Minutes: *Jeff motioned to approve; Kristen seconded, all in favor--the motion carried.*

COMMUNICATIONS:

- E-Votes
 - \$150 for mini grant. *10 yes votes, motion passed.*

COMMITTEE REPORTS:

Treasurer:

- Bills for payment
 - Teacher Appreciation-two \$50 gift cards to raffle off. *Jim motioned to approve; Jim seconded, all in favor--the motion carried.*
 - Workers' Comp bill \$630-this is the 2nd one (two different amount). Michael will double check this for confirm accuracy before we vote to approve expense.
- Financial Summary October-November 2022:
 - Income: \$7,623.44; Donations: \$3,067.64; Restriction Donations (EITC from NTB) \$100,000; Expenses: \$10,346.26
=Ending Cash Balance \$152,137.86.
- PA Sales Tax exemption—owe most recent tax filing document to finalize.

Financial Summary Fiscal Year Report

Financial Summary Fiscal Year 7/1/2022-6/30/2023								
				Oct-Nov	FY22-23 YTD	FY22-23 Sept YTD	Change	% Change
Starting Cash Balance				59,935.36	70,548.08	70,548.08	-	
Income							-	
	Fund Raising	Golf Tournament	Income		6,165.00	6,165.00	-	0%
			Expense		7,850.34	7,850.34	-	0%
			Net	-	(1,685.34)	(1,685.34)	-	0%
		Sporting Clays	Income	7,623.44	10,773.44	3,150.00	7,623.44	71%
			Expense	6,345.45	6,345.45	-	6,345.45	100%
			Net	1,277.99	4,427.99	3,150.00	1,277.99	29%
		5K and Fun Run	Income	-	-	-	-	
			Expense	-	-	-	-	
			Net	-	-	-	-	
		12 Days of Gifts Raffle	Income	-	-	-	-	
			Expense	-	-	-	-	
			Net	-	-	-	-	
		Share the Love/Disney raffle	Income	-	-	-	-	
			Expense	\$0.00	\$0.00	\$0.00	\$0.00	
			Net	-	-	-	-	
		Miscellaneous	Income	-	-	-	-	
			Expense	\$ 403.39	1,620.74	1,217.35	403.39	25%
			Net	(403.39)	(1,620.74)	(1,217.35)	(403.39)	25%
Total Fund Raising Net				874.60	1,121.91	247.31	874.60	78%
		General Donations	\$ 3,067.64	4,263.35	1,195.71	3,067.64	72%	
		Partners		1,000.00	1,000.00	-	0%	
		Restricted Donations	100,000.00	102,000.00	2,000.00	100,000.00	98%	
Total Donations			103,067.64	107,263.35	4,195.71	103,067.64	96%	
Grants		Grants		1,300.00	1,300.00	-	0%	
Investments		Interest	\$ 86.52	147.59	61.07	86.52		
Total Income				104,028.76	109,832.85	5,804.09	104,028.76	
Expenses								
	Professional Fees			-	-	-	-	
	PR/Recruiting		1,417.46	3,784.48	2,367.02	1,417.46	37%	
	General Administrative		1,712.76	2,484.74	771.98	1,712.76	69%	
	Payroll		\$ 6,584.04	\$17,265.85	\$10,681.81	\$6,584.04	38%	
	Insurance		632.00	3,228.00	2,596.00	632.00	20%	
	Teacher Appreciation			-	-	-	-	
Total Expenses				10,346.26	26,763.07	16,416.81	10,346.26	39%
Allocations					-	-	-	
		CPR equipment	1,300.00	1,300.00	-	1,300.00	100%	
		Teacher Mini Grant	180.00	180.00	-	180.00	100%	
Total Allocations			1,480.00	1,480.00	-	1,480.00	100%	
Cash Balance 9/30/2022				152,137.86	152,137.86	59,935.36	92,202.50	61%
Net Assets 9/30/2022					152,137.86	59,935.36	92,202.50	61%
Notes				1) EITC Committed allocations equals 80% of EITC funds received minus allocations				
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- Michelle & Jim serving on the Allocations Committee.
- Claire is stepping in for Dan to manage allocations.
 - We received 14 grant applications that are under review-mostly like will be able to approve all. We have a commitment to fund 80% of our restricted donation funds.
 - Next meeting Allocations Committee will make recommendations for funding in February.

Alumni:

- No update on the partnership with the Alumni Committee.

Fund Development:

- Cornhole Tournament-Save The Date: Saturday 2/25/23 12-4 PM @ middle school gym. Snow date 3/25/23. Student Ambassadors are organizing. Will need board members to donate concession stand items & volunteer before, during, and after the event. Plan to raffle off 30 items. Clubs are coming and contributing (more to come)! Considering incentives for teacher involvement.

Public Relations:

- Sponsorship Event went well. Confirmed 11/15/23 @ Ridgeview for next year.
- Tree Lighting went well, continue to do it with volunteer support. Next year will increase decorations.
- Photobooth
 - Will get signage to help promote!
- Senior Signs-new design recommended by Mert Signs.
- Rec Field sign design approved.
- Tiger Takeovers
 - Retriever Dec 9, 4-10 PM, 15% proceeds. Will take marketing materials.
 - Two food trucks.
 - DeMarco's targeted for January
 - Ridgeview targeted for February

DEVELOPMENT DIRECTOR:

- Employee Giving-currently 30 people participating, anticipated to earn \$3211.00 for 22-23 school year.
- Goal Tracking-
 - Annual sponsorships: \$1,000 out of \$50,000 goal (2%) Most come first of year.
 - Event fundraising: \$13,191 out of \$37,000 goal (36%). Added cornhole event.
 - General donations: \$4,459 out of \$15,000 goal (30%).
 - EITC: \$103,500 out of \$130,000 (80%)-still waiting on a few.
 - Grants: \$1,300 out of \$18,000 (7%)-more opportunities in Spring.
 - **Total \$123,450 out of \$250,000 (49%)**
- Student Ambassador Program- 5 students currently active. Thriving with the Cornhole event.
- Staff Advisory Group-Amy conducted a focus group, twice a year. Amy will share results at the next meeting.

OLD BUSINESS:

- Strategy Session (alumni, increasing event participation, capital campaigns).
 - Will be looking for a date in March-survey will be coming soon. Typically, Saturday mornings 8-11 AM.

NEW BUSINESS:

- None currently.

ADJOURNMENT:

Erin motioned to adjourn the meeting @ 8:37 PM, Courtney seconded, all in favor–motion passed.

Next Meeting: February 6, 2023 @ 7 pm – Administrative Building