

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
SAVOY ENTERPRISES LTD

We have audited the quarterly financial results of M/s. SAVOY ENTERPRISES LTD for the quarter ended March 31, 2023 and the year to date results attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2023 and the year to date results.

For K. P. JHAWAR & CO.
CHARTERED ACCOUNTANTS
(Firm Registration No. 306105E)


(K. P. JHAWAR)
Proprietor

Membership No. 010309

UDIN: 24010309BK FUFN 7515

KOLKATA
The 20th day of March, 2024



SAVOY ENTERPRISES LIMITED

Regd. Office: 8A, Allenby Road, Kolkata-700020
Tel.: 033-35441969, E-mail: thardgroup@gmail.com, Website: www.savoyenterprises.in
CIN: L15491WB1983PLC036271

Statement of Standalone Audited Results for the Quarter and Months Ended 31/03/2023

| Particulars | 31-03-2023 | 31-12-2022 | 31-03-2022 | 31-03-2023 | 31-03-2022 | 31-03-2022 |
|--|-----------------------------|---------------------------------------|--|--|---|----------------------------------|
| | 3 months ended (31/03/2023) | Preceding 3 months ended (31/12/2022) | Corresponding 3 months ended in the previous year (31/03/2022) | Year to date figures for current period ended (31/03/2023) | Year to date figures for the previous year ended 31/03/2022 | Previous year ended (31/03/2022) |
| | Jan 23-Mar 23 | Oct 22-Dec 22 | Jan 22-Mar 22 | Apr 22-Mar 23 | Apr 21-Mar 22 | Apr 21-Mar 22 |
| (Refer Notes Below) | Audited | Unaudited | Audited | Audited | Audited | Audited |
| 1. Income from Operations | | | | | | |
| (a) Net Sales/Income from Operations (Net of excise duty) | 767,160.00 | 335,944.00 | 1,082,792.00 | 1,897,070.00 | 1,882,864.00 | 1,882,864.00 |
| (b) Other Operating Income | 19,013.00 | 2,574.00 | 2,175.40 | 51,212.00 | 20,242.00 | 20,242.00 |
| Total income from Operations (net) | 786,173.00 | 338,518.00 | 1,084,967.40 | 1,948,282.00 | 1,903,106.00 | 1,903,106.00 |
| 2. Expenses | | | | | | |
| (a) Cost of Materials consumed | - | - | - | - | - | - |
| (b) Purchase of stock-in-trade | - | - | - | - | - | - |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | - | - | - | - | - | - |
| (d) Employee benefits expense | 20,000.00 | 20,000.00 | 20,000.00 | 65,000.00 | 65,000.00 | 65,000.00 |
| (e) Depreciation and amortisation expense | - | - | - | - | - | - |
| (f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 13,531.00 | 31,954.00 | 52,366.00 | 67,339.82 | 84,553.82 | 84,553.82 |
| Total Expenses | 33,531.00 | 51,954.00 | 72,366.00 | 132,339.82 | 149,553.82 | 149,553.82 |
| 3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | 752,642.00 | 286,564.00 | 1,012,601.40 | 1,815,942.18 | 1,753,552.18 | 1,753,552.18 |
| 4. Other Income | - | - | - | - | - | - |
| 5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4) | 752,642.00 | 286,564.00 | 1,012,601.40 | 1,815,942.18 | 1,753,552.18 | 1,753,552.18 |
| 6. Finance Costs | - | - | - | - | - | - |
| 7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6) | 752,642.00 | 286,564.00 | 1,012,601.40 | 1,815,942.18 | 1,753,552.18 | 1,753,552.18 |
| 8. Exceptional Items | - | - | - | - | - | - |
| 9. Profit / (Loss) from ordinary activities before tax (7 + 8) | 752,642.00 | 286,564.00 | 1,012,601.40 | 1,815,942.18 | 1,753,552.18 | 1,753,552.18 |
| 10. Tax expense | 222,280.00 | 63,044.08 | 222,772.31 | 457,723.00 | 440,000.00 | 440,000.00 |
| 11. Net Profit / (Loss) from ordinary activities after tax (9 + 10) | 530,362.00 | 223,519.92 | 789,829.09 | 1,358,219.18 | 1,313,552.18 | 1,313,552.18 |
| 12. Extraordinary items (net of tax expense) | - | - | - | - | - | - |
| 13. Net Profit / (Loss) for the period (11 + 12) | 530,362.00 | 223,519.92 | 789,829.09 | 1,358,219.18 | 1,313,552.18 | 1,313,552.18 |
| 14. Share of Profit / (loss) of associates * | - | - | - | - | - | - |
| 15. Minority Interest* | - | - | - | - | - | - |
| 16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) * | 530,362.00 | 223,519.92 | 789,829.09 | 1,358,219.18 | 1,313,552.18 | 1,313,552.18 |
| 17. Paid-up equity share capital 240000 shares of Rs 10/- each (Face Value of the Share shall be indicated) | 2,400,000.00 | 2,400,000.00 | 2,400,000.00 | 2,400,000.00 | 2,400,000.00 | 2,400,000.00 |
| 18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | 8,690,152 | 8,690,152 | 1,313,553 | 10,048,372 | 8,690,152 | 8,690,152 |
| Earnings Per Share (before extraordinary items) (of Rs 10/- each) (not annualised): | | | | | | |
| (a) | 2.21 | 0.93 | 3.29 | 5.66 | 5.47 | 5.47 |
| (b) Diluted | 2.21 | 0.93 | 3.29 | 5.66 | 5.47 | 5.47 |
| Earnings Per Share (after extraordinary items) (of Rs 10/- each) (not annualised): | | | | | | |
| (a) | 2.21 | 0.93 | 3.29 | 5.66 | 5.47 | 5.47 |
| (b) Diluted | 2.21 | 0.93 | 3.29 | 5.66 | 5.47 | 5.47 |
| See accompanying note to the Financial Results | | | | | | |

* Applicable in the case of consolidated results.

Note:

Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.

A company which presents quarterly financial results in accordance with Ind AS 34 Interim Financial Reporting (applicable under Companies (Indian Accounting Standards) Rules, 2015) for the period covered by its first Ind AS financial statement shall comply with the requirements of paragraph 32 of Ind AS 101 – First time Adoption of Indian Accounting Standard.

For SAVOY ENTERPRISES LTD.

Minij Thaed
Director/Authorised Signatory

