

Review Report to SAVOY ENTERPRISES LTD

We have reviewed the accompanying statement of unaudited financial results of M/s. SAVOY ENTERPRISES LTD for the period ended December 31, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement:



KOLKATA
The 20th day of March, 2024

For K. P. JHAWAR & CO.
CHARTERED ACCOUNTANTS
(Firm Registration No. 306105E)

(K. P. JHAWAR)
Proprietor

Membership No. 010309
UDIN: 24010309 BK FUF N 7515

SAVOY ENTERPRISES LIMITED

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CIN: L15491WB1983PLC036271

Statement of Standalone Unaudited Results for the Quarter and Months Ended 31/12/2023

	31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
Particulars	3 months ended (31/12/2023)	Preceding 3 months ended (30/09/2023)	Corresponding 3 months ended in the previous year (31/12/2022)	Year to date figures for current period ended (31/12/2023)	Year to date figures for the previous year ended 31/12/2022	Previous year ended (31/03/2023)
	Oct23-Dec23	Jul23-Sept23	Oct22-Dec22	Apr23-Dec23	Apr22-Dec22	Apr22-Mar23
(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty)	484,950.00	320,204.00	335,944.00	1,608,279.00	1,129,910.00	1,897,070.00
(b) Other Operating Income	2,008.00	23,843.00	2,574.00	25,851.00	32,199.00	51,212.00
Total income from Operations (net)	486,958.00	344,047.00	338,518.00	1,634,130.00	1,162,109.00	1,948,282.00
2. Expenses						
(a) Cost of Materials consumed	-	-	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d) Employee benefits expense	25,000.00	15,000.00	20,000.00	50,000.00	45,000.00	65,000.00
(e) Depreciation and amortisation expense	-	-	-	-	-	-
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	25,447.00	10,990.00	31,954.00	45,466.82	53,808.82	67,339.82
Total Expenses	50,447.00	25,990.00	51,954.00	95,466.82	98,808.82	132,339.82
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	436,511.00	318,057.00	286,564.00	1,538,663.18	1,063,300.18	1,815,942.18
4. Other Income	-	-	-	-	-	-
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	436,511.00	318,057.00	286,564.00	1,538,663.18	1,063,300.18	1,815,942.18
6. Finance Costs	-	-	-	-	-	-
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	436,511.00	318,057.00	286,564.00	1,538,663.18	1,063,300.18	1,815,942.18
8. Exceptional Items	-	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	436,511.00	318,057.00	286,564.00	1,538,663.18	1,063,300.18	1,815,942.18
10. Tax expense	96,032.42	69,972.54	63,044.08	338,505.90	233,926.04	457,723.00
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	340,478.58	248,084.46	223,519.92	1,200,157.28	829,374.14	1,358,219.18
12. Extraordinary items (net of tax expense)	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 + 12)	340,478.58	248,084.46	223,519.92	1,200,157.28	829,374.14	1,358,219.18
14. Share of Profit / (loss) of associates *	-	-	-	-	-	-
15. Minority Interest*	-	-	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	340,478.58	248,084.46	223,519.92	1,200,157.28	829,374.14	1,358,219.18
17. Paid-up equity share capital 240000 shares of Rs 10/- each (Face Value of the Share shall be indicated)	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	10,048,372	10,048,372	8,690,152	10,048,372	8,690,152	10,048,372
Earnings Per Share (before extraordinary items) (of Rs 10/- each) (not annualised):						
(a)	1.42	1.03	0.93	5.00	3.46	5.66
(b) Diluted	1.42	1.03	0.93	5.00	3.46	5.66
Earnings Per Share (after extraordinary items) (of Rs 10/- each) (not annualised):						
(a)	1.42	1.03	0.93	5.00	3.46	5.66
(b) Diluted	1.42	1.03	0.93	5.00	3.46	5.66
See accompanying note to the Financial Results						

* Applicable in the case of consolidated results.

Note:

- Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.

- A company which presents quarterly financial results in accordance with Ind AS 34 Interim Financial Reporting (applicable under Companies (Indian Accounting Standards) Rules, 2015) for the period covered by its first Ind AS financial statement shall comply with the requirements of paragraph 32 of Ind AS 101 – First time Adoption of Indian Accounting Standard.

For SAVOY ENTERPRISES LTD.

Prity Thaed
Director/Authorised Signatory

