

**The University Interscholastic League
Music Committee - Region 13**

FINANCIAL STATEMENTS

May 31, 2026

TABLE OF CONTENTS

	<u>Page</u>
Financial Statements	
Statement of Financial Position	1
Statement of Activities and Unrestricted Net Assets	2 - 3
Statement of Cash Flows	4

The University Interscholastic League
Music Committee - Region 13
Statement of Financial Position
May 31, 2026

ASSETS

Current Assets		
Cash in Bank - Demand Account	\$	75,130.43
Awards Inventory - at cost		<u>5,945.40</u>
Total Current Assets	\$	81,075.83
Property & Equipment - at cost		-
Less: accumulated depreciation		<u>-</u>
Total Assets	\$	<u><u>81,075.83</u></u>

LIABILITIES AND NET ASSETS

Current Liabilities		
Deposits	\$	-
Long-term Debt, net of current portion		-
Net Assets - Unrestricted		<u>81,075.83</u>
Total Liabilities and Net Assets	\$	<u><u>81,075.83</u></u>

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The University Interscholastic League
Music Committee - Region 13
Statement of Activities & Unrestricted Net Assets
For the year ended May 31, 2026

Revenue and Support:

Band Concert & Sight Reading	\$ 84,561.00	
Vocal Concert & Sight Reading	66,444.00	
Orchestra Concert & Sight Reading	53,560.00	
Solo & Ensemble	37,433.00	
Marching	<u>18,450.00</u>	
		\$ 260,448.00

Other Income:

Marching Contest Gate Receipts	11,907.00	
PepWear Rebate	<u>1,502.45</u>	
		<u>13,409.45</u>
Total Revenue and Support		\$ <u>273,857.45</u>

6200 - Professional & Contracted Services:

Judges	\$ 63,330.00	
Executive Secretary	53,500.00	
Judges - Lodging/Meals	31,206.78	
Recording	23,820.00	
Contest Host - Expenses	12,059.23	
Chairman/Administrative Help	9,181.00	
Contest Hosts	8,400.00	
Compliance Official	6,015.00	
Piano Rental & Tuning	5,000.00	
Site Expense	3,500.00	
Executive Secretary - Expenses	2,216.60	
Compliance Official - Expenses	697.26	
Chairman/Administrative Help - Expenses	<u>507.20</u>	
Total Expenses		219,433.07

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The University Interscholastic League
Music Committee - Region 13
Statement of Activities & Unrestricted Net Assets
For the year ended May 31, 2026
(continued)

6300 - Supplies & Materials:

Awards	\$ 28,597.62	
Sight Reading Music	4,322.07	
Office Supplies	642.55	
Contest Supplies	<u>62.24</u>	
Total Supplies & Materials		\$ 33,624.48

6400 - Other Operating Costs:

State Fees	\$ 5,405.00	
Computers Software & Repairs	1,863.52	
Storage Expense	1,461.33	
Web Services & Expenses	674.19	
Tax Forms & Fees	214.76	
Professional Fees	40.00	
Postage	<u>36.61</u>	
Total Other Operating Costs		<u>9,695.41</u>

Total Expenses & Costs	<u>262,752.96</u>
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Changes in Unrestricted Net Assets - Operations	11,104.49
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Unrestricted Net Assets at Beginning of Year	69,971.34
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Unrestricted Net Assets at End of Year	<u><u>\$ 81,075.83</u></u>
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The University Interscholastic League
Music Committee - Region 13
Statement of Cash Flows
For the year ended May 31, 2026

Cash Flows from Operating Activities

Net income (loss)	\$ 11,104.49
Adjustments to reconcile net income to net cash provided by operating activities:	
Depreciation	-
Decrease (Increase) in Inventory	(920.40)
(Decrease) Increase in:	
Entry Fees Receivable	-
Other	-
Net cash provided (used) by operating activities	<u>10,184.09</u>

Cash Flows from Investing Activities

Purchase of Property & Equipment	-
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Cash Flows from Financing Activities

Funds Advanced to Other Regions	<u>-</u>
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Net increase (decrease) in cash	10,184.09
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Cash at beginning of year	<u>64,946.34</u>
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Cash at end of year	\$ <u><u>75,130.43</u></u>
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