

**The University Interscholastic League
Music Committee - Region 13**

FINANCIAL STATEMENTS

May 31, 2025

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The University Interscholastic League
Music Committee - Region 13
Statement of Financial Position
May 31, 2025

ASSETS

Current Assets			
Cash in Bank - Demand Account	\$	64,967.34	
Awards Inventory - at cost		<u>5,025.00</u>	
Total Current Assets	\$		69,992.34
Property & Equipment - at cost		0.00	
Less: accumulated depreciation		<u>0.00</u>	
			<u>0.00</u>
Total Assets	\$		<u><u>69,992.34</u></u>

LIABILITIES AND NET ASSETS

Current Liabilities			
Deposits	\$		0.00
Long-term Debt, net of current portion			0.00
Net Assets - Unrestricted			<u>69,992.34</u>
Total Liabilities and Net Assets	\$		<u><u>69,992.34</u></u>

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The University Interscholastic League
Music Committee - Region 13
Statement of Activities & Unrestricted Net Assets
For the year ended May 31, 2025

Revenue and Support:

Band Concert & Sight Reading	\$ 80,070.00	
Vocal Concert & Sight Reading	68,500.00	
Orchestra Concert & Sight Reading	53,000.00	
Solo & Ensemble	47,211.00	
Marching	<u>18,000.00</u>	
		\$ 266,781.00

Other Income:

Marching Contest Gate Receipts	10,431.00	
PepWear Rebate	<u>1,324.41</u>	
		<u>11,755.41</u>
Total Revenue and Support		\$ <u>278,536.41</u>

6200 - Professional & Contracted Services:

Judges	\$ 65,473.20	
Executive Secretary	51,500.00	
Judges - Lodging/Meals	31,647.17	
Recording	22,715.00	
Contest Host - Expenses	11,949.36	
Contest Hosts	8,850.00	
Chairman/Administrative Help	8,550.00	
Piano Rental & Tuning	6,600.00	
Compliance Official	5,901.00	
Site Expense	4,000.00	
Executive Secretary Expenses	1,717.63	
Chairman/Administrative Help - Expenses	760.02	
Compliance Official - Expenses	<u>616.57</u>	
Total Expenses		220,279.95

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The University Interscholastic League
Music Committee - Region 13
Statement of Activities & Unrestricted Net Assets
For the year ended May 31, 2025
(continued)

6300 - Supplies & Materials:

Awards	\$ 21,896.26	
Sight Reading Music	4,071.71	
Contest Supplies	937.10	
Office Supplies	<u>168.56</u>	
Total Supplies & Materials		\$ 27,073.63

6400 - Other Operating Costs:

State Fees	\$ 5,270.00	
Computers Software & Repairs	1,157.18	
Web Services & Expenses	1,534.63	
Storage Expense	876.78	
Tax Forms & Fees	386.41	
Postage	<u>146.00</u>	
Total Other Operating Costs		<u>9,371.00</u>

Total Expenses & Costs	<u>256,724.58</u>
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Changes in Unrestricted Net Assets - Operations	21,811.83
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Unrestricted Net Assets at Beginning of Year	48,180.51
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Unrestricted Net Assets at End of Year	<u><u>\$ 69,992.34</u></u>
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The University Interscholastic League
Music Committee - Region 13
Statement of Cash Flows
For the year ended May 31, 2025

Cash Flows from Operating Activities

Net income (loss)	\$ 21,811.83
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Adjustments to reconcile net income
to net cash provided by operating
activities:

Depreciation

Decrease (Increase) in Inventory	553.00
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(Decrease) Increase in:

Entry Fees Receivable

Deposits - Non-Refundable Contest Fees

Net cash provided (used)	22,364.83
by operating activities	

Cash Flows from Investing Activities

Purchase of Property & Equipment	0.00
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Cash Flows from Financing Activities

Funds Advanced to Other Regions	0.00
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Net increase (decrease) in cash	22,364.83
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Cash at beginning of year	42,602.51
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Cash at end of year	\$ 64,967.34
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