

**The University Interscholastic League  
Music Committee - Region 13**

**FINANCIAL STATEMENTS**

**May 31, 2022**

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# **COOPER & DESKA**

A Professional Corporation  
CERTIFIED PUBLIC ACCOUNTANTS

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To the Committee Members and  
Executive Secretary  
The University Interscholastic League  
Music Committee – Region 13  
Missouri City, Texas

## **INDEPENDENT ACCOUNTANT’S COMPILATION REPORT**

Management is responsible for the accompanying financial statements of The University Interscholastic League Music Committee – Region 13 (a Texas nonprofit organization), which comprise the statement of financial position as of May 31, 2022, and the related statements of activities & unrestricted net assets and cash flows for the year then ended in accordance with Statement on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user’s conclusions about the Organization’s financial position, and changes in net assets & cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

July 20, 2022

*Cooper & Deska*

COOPER & DESKA, P.C.  
Houston, Texas

The University Interscholastic League  
 Music Committee - Region 13  
 Statement of Financial Position  
 May 31, 2022

**ASSETS**

Current Assets		
Cash in Bank - Demand Account	\$	24,111.29
Awards Inventory - at cost		4,699.20
Entry Fees Receivable		18,040.00
Total Current Assets	\$	46,850.49
Property & Equipment - at cost		1,179.90
Less: accumulated depreciation		(1,179.90)
		0.00
Total Assets	\$	46,850.49

**LIABILITIES AND NET ASSETS**

Current Liabilities		
Deposits - Non-Refundable Entry Fees	\$	0.00
Long-term Debt, net of current portion		0.00
Net Assets - Unrestricted		46,850.49
Total Liabilities and Net Assets	\$	46,850.49

See independent accountant's compilation report.

The University Interscholastic League  
Music Committee - Region 13  
Statement of Activities & Unrestricted Net Assets  
For the year ended May 31, 2022

**Revenue and Support:**

Band Concert & Sight Reading	\$	74,985.00	
Vocal Concert & Sight Reading		59,550.00	
Orchestra Concert & Sight Reading		38,400.00	
Solo & Ensemble		32,305.00	
Marching		14,550.00	
		14,550.00	\$ 219,790.00

**Other Income:**

Area G - Rebate		6,840.00	
Marching Contest Gate Receipts		5,358.00	
Rebate - Music T-shirts		1,698.83	
Sale of Used Sight Reading Music		1,524.00	
		15,420.83	
Total Revenue and Support			\$ 235,210.83

**6200 - Professional & Contracted Services:**

Judges	\$	61,585.47	
Executive Secretary		47,500.00	
Judges - Lodging/Meals		28,244.26	
Recording		18,045.00	
Host Expenses		10,082.40	
Chairman/Administrative Help		6,700.00	
Hosts		6,425.00	
Compliance Offical		5,260.00	
Executive Secretary Expenses		2,924.28	
Site Expense		2,000.00	
Compliance Offical - Expenses		377.77	
Chairman/Administrative Help - Expenses		356.64	
		356.64	
Total Expenses			189,500.82

See independent accountant's compilation report.

The University Interscholastic League  
 Music Committee - Region 13  
 Statement of Activities & Unrestricted Net Assets  
 For the year ended May 31, 2022  
 (continued)

**6300 - Supplies & Materials:**

Awards	\$	18,794.44	
Contest Supplies		9,123.49	
Sight Reading Music		3,726.94	
Office Supplies & Storage		1,166.71	
Total Supplies & Materials		1,166.71	\$ 32,811.58

**6400 - Other Operating Costs:**

State Fees	\$	4,355.00	
Computers Software & Repairs		2,224.92	
Storage Expense		876.78	
Miscellaneous		17.87	
Total Other Operating Costs		7,474.57	7,474.57

Total Expenses & Costs		229,786.97	
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**Changes in Unrestricted Net Assets - Operations** 5,423.86

**Unrestricted Net Assets at Beginning of Year** 41,426.63

**Unrestricted Net Assets at End of Year** \$ 46,850.49

See independent accountant's compilation report.

The University Interscholastic League  
 Music Committee - Region 13  
 Statement of Cash Flows  
 For the year ended May 31, 2022

<b>Cash Flows from Operating Activities</b>	
Net income (loss)	\$ 5,423.86
Adjustments to reconcile net income to net cash provided by operating activities:	
Depreciation	
Decrease (Increase) in Inventory	7,380.70
(Decrease) Increase in:	
Entry Fees Receivable	(18,040.00)
Deposits - Non-Refundable Contest Fees	(500.00)
Net cash provided (used) by operating activities	<u>(5,735.44)</u>
<b>Cash Flows from Investing Activities</b>	
Purchase of Property & Equipment	0.00
<b>Cash Flows from Financing Activities</b>	
Funds Advanced to Other Regions	<u>0.00</u>
Net increase (decrease) in cash	(5,735.44)
Cash at beginning of year	<u>29,846.73</u>
<b>Cash at end of year</b>	<u><u>\$ 24,111.29</u></u>

See independent accountant's compilation report.