

**The University Interscholastic League
Music Committee - Region 13**

FINANCIAL STATEMENTS

May 31, 2024

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COOPER & DESKA

A Professional Corporation
CERTIFIED PUBLIC ACCOUNTANTS

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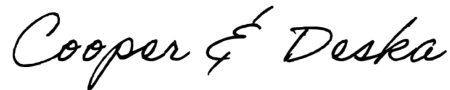
To the Committee Members and
Executive Secretary
The University Interscholastic League
Music Committee – Region 13
Missouri City, Texas

INDEPENDENT ACCOUNTANT’S COMPILATION REPORT

Management is responsible for the accompanying financial statements of The University Interscholastic League Music Committee – Region 13 (a Texas nonprofit organization), which comprise the statement of financial position as of May 31, 2024, and the related statements of activities & unrestricted net assets and cash flows for the year then ended in accordance with Statement on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user’s conclusions about the Organization’s financial position, and changes in net assets & cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

July 19, 2024



COOPER & DESKA, P.C.
Houston, Texas

The University Interscholastic League
Music Committee - Region 13
Statement of Financial Position
May 31, 2024

ASSETS

Current Assets		
Cash in Bank - Demand Account	\$	42,602.51
Awards Inventory - at cost		<u>5,578.00</u>
Total Current Assets	\$	48,180.51
Property & Equipment - at cost		0.00
Less: accumulated depreciation		<u>0.00</u>
		<u>0.00</u>
Total Assets	\$	<u><u>48,180.51</u></u>

LIABILITIES AND NET ASSETS

Current Liabilities		
Deposits	\$	0.00
Long-term Debt, net of current portion		0.00
Net Assets - Unrestricted		<u>48,180.51</u>
Total Liabilities and Net Assets	\$	<u><u>48,180.51</u></u>

See independent accountant's compilation report.

The University Interscholastic League
Music Committee - Region 13
Statement of Activities & Unrestricted Net Assets
For the year ended May 31, 2024

Revenue and Support:

Band Concert & Sight Reading	\$ 78,920.00	
Orchestra Concert & Sight Reading	57,243.00	
Vocal Concert & Sight Reading	55,605.00	
Solo & Ensemble	44,339.00	
Marching	<u>18,350.20</u>	
		\$ 254,457.20

Other Income:

Marching Contest Gate Receipts	9,564.00	
PepWear Rebate	<u>1,420.49</u>	
		<u>10,984.49</u>
Total Revenue and Support		\$ <u>265,441.69</u>

6200 - Professional & Contracted Services:

Judges	\$ 63,690.70	
Executive Secretary	51,500.00	
Judges - Lodging/Meals	32,024.35	
Recording	21,258.70	
Chairman/Administrative Help	8,925.00	
Contest Host - Expenses	8,798.53	
Contest Hosts	7,790.72	
Compliance Official	5,910.00	
Piano Rental & Tuning	5,562.50	
Executive Secretary Expenses	4,346.49	
Site Expense	4,000.00	
Chairman/Administrative Help - Expenses	1,395.75	
Compliance Official - Expenses	<u>688.18</u>	
Total Expenses		215,890.92

See independent accountant's compilation report.

The University Interscholastic League
Music Committee - Region 13
Statement of Activities & Unrestricted Net Assets
For the year ended May 31, 2024
(continued)

6300 - Supplies & Materials:

Awards	\$ 23,061.84	
Sight Reading Music	6,241.64	
Contest Supplies	678.46	
Office Supplies	<u>148.15</u>	
Total Supplies & Materials		\$ 30,130.09

6400 - Other Operating Costs:

State Fees	\$ 5,035.00	
Computers Software & Repairs	1,372.59	
Storage Expense	1,022.91	
Web Services & Expenses	264.96	
Tax Forms & Fees	214.76	
Professional Fees	125.00	
Postage	<u>66.00</u>	
Total Other Operating Costs		<u>8,101.22</u>

Total Expenses & Costs	<u>254,122.23</u>
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Changes in Unrestricted Net Assets - Operations	11,319.46
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Unrestricted Net Assets at Beginning of Year	36,861.05
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Unrestricted Net Assets at End of Year	<u><u>\$ 48,180.51</u></u>
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See independent accountant's compilation report.

The University Interscholastic League
Music Committee - Region 13
Statement of Cash Flows
For the year ended May 31, 2024

Cash Flows from Operating Activities

Net income (loss)	\$ 11,319.46
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Adjustments to reconcile net income
to net cash provided by operating
activities:

Depreciation	
Decrease (Increase) in Inventory	902.25
(Decrease) Increase in:	
Entry Fees Receivable	
Deposits - Non-Refundable Contest Fees	0.00
Net cash provided (used)	
by operating activities	12,221.71

Cash Flows from Investing Activities

Purchase of Property & Equipment	0.00
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Cash Flows from Financing Activities

Funds Advanced to Other Regions	0.00
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Net increase (decrease) in cash	12,221.71
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Cash at beginning of year	30,380.80
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Cash at end of year	\$ 42,602.51
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See independent accountant's compilation report.