

**The University Interscholastic League
Music Committee - Region 13**

FINANCIAL STATEMENTS

May 31, 2020

TABLE OF CONTENTS

	<u>Page</u>
Independent Accountant's Compilation Report	1
Financial Statements	
Statement of Financial Position	2
Statement of Activities and Unrestricted Net Assets	3 - 4
Statement of Cash Flows	5

COOPER & DESKA

A Professional Corporation
CERTIFIED PUBLIC ACCOUNTANTS

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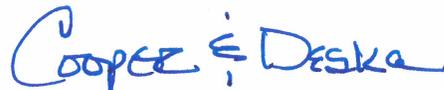
To the Committee Members and
Executive Secretary
The University Interscholastic League
Music Committee – Region 13
Missouri City, Texas

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Management is responsible for the accompanying financial statements of The University Interscholastic League Music Committee – Region 13 (a Texas nonprofit organization), which comprise the statement of financial position as of May 31, 2020, and the related statements of activities & unrestricted net assets and cash flows for the year then ended in accordance with Statement on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, and changes in net assets & changes in net assets. Accordingly, these financial statements are not designed for those who are not informed about such matters.

June 20, 2020



COOPER & DESKA, P.C.
Houston, Texas

The University Interscholastic League
 Music Committee - Region 13
 Statement of Financial Position
 May 31, 2020

ASSETS

Current Assets		
Cash in Bank - Demand Account	\$	53,356.06
Awards Inventory - at cost		14,436.96
Accounts Receivable		0.00
Total Current Assets	\$	67,793.02
Property & Equipment - at cost		1,179.90
Less: accumulated depreciation		(1,179.90)
		0.00
Total Assets	\$	67,793.02

LIABILITIES AND NET ASSETS

Current Liabilities		
Current portion of long-term debt	\$	0.00
Long-term Debt, net of current portion		
Deposits - Non-Refundable Entry Fees		11,025.00
Net Assets - Unrestricted		56,768.02
Total Liabilities and Net Assets	\$	67,793.02

See independent accountant's compilation report.

The University Interscholastic League
 Music Committee - Region 13
 Statement of Activities & Unrestricted Net Assets
 For the year ended May 31, 2020

Revenue and Support:

Region Operating Fees	\$	31,465.00	
Solo & Ensemble		34,363.00	
Vocal Concert & Sight Reading		19,600.00	
Marching		10,209.00	
Orchestra Concert & Sight Reading		5,400.00	
Band Concert & Sight Reading		3,325.00	
Twirling		204.00	
			\$ 104,566.00

Other Income:

Marching Contest Gate Receipts		4,000.00	
Area G - Rebate		4,000.00	
Sale of Used Sight Reading Music		1,465.99	
Rebate - Music T-shirts		1,186.51	
			10,652.50
Total Revenue and Support			115,218.50

Expenses:

Executive Secretary		46,100.00	
Judges		25,000.00	
Judges - Lodging/Meals		9,093.91	
Piano Tuning & Rental		4,950.00	
Recording		3,385.00	
Hosts		2,900.00	
Host Expenses		2,235.62	
Chairman/Administrative Help		1,600.00	
Executive Secretary Expenses		1,443.75	
Site Expense		1,000.00	
Office Workers		850.00	
Audit Expense		650.00	
			99,208.28
Total Expenses			99,208.28

The University Interscholastic League
 Music Committee - Region 13
 Statement of Activities & Unrestricted Net Assets
 For the year ended May 31, 2020
 (continued)

Supplies & Materials:

Awards	\$	8,108.67	
Sight Reading Music		1,453.47	
Contest Supplies		983.16	
Office Supplies & Storage		548.71	
Total Supplies & Materials		548.71	\$ 11,094.01

Other Operating Costs:

State Fees		1,335.00	
Professional Fees		1,024.74	
Web/Internet Services		968.17	
Computers Software & Repairs		717.95	
Storage Expense		531.24	
Total Other Operating Costs		531.24	4,577.10

Total Expenses & Costs			114,879.39
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Changes in Unrestricted Net Assets - Operations 339.11

Unrestricted Net Assets at Beginning of Year 56,428.91

Unrestricted Net Assets at End of Year \$ 56,768.02

See independent accountant's compilation report.

The University Interscholastic League
 Music Committee - Region 13
 Statement of Cash Flows
 For the year ended May 31, 2020

Cash Flows from Operating Activities	
Net income (loss)	\$ 339.11
Adjustments to reconcile net income to net cash provided by operating activities:	
Depreciation	0.00
Decrease (Increase) in Inventory	(10,567.24)
(Decrease) Increase in:	
Deposits - Non-Refundable Contest Fees	11,025.00
Net cash provided (used) by operating activities	796.87
Cash Flows from Investing Activities	
Purchase of Property & Equipment	0.00
Cash Flows from Financing Activities	
Funds Advanced to Other Regions	0.00
Net increase (decrease) in cash	796.87
Cash at beginning of year	52,559.19
Cash at end of year	\$ 53,356.06

Deposits - Non-Refundable Entry Fees

See independent accountant's compilation report.