

BUDGET MESSAGE

(Pursuant to 29-1-103(1)(e), C.R.S.)

TOWN OF SILVER PLUME

P.O. Drawer F, Silver Plume, CO, 80476

The attached 2025 Budget for the Town of Silver Plume, Colorado, includes these *important features*: *

- *Provide normal water, sewer, and road maintenance services
- *Approach all expenditures in a fiscally conservative manner

The budgetary basis of accounting timing measurement method uses is "Cash Basis"

The services to be provided/delivered during the budget year are the following:

- Continue to implement the goals from 2023 and 2024 Budget years
- Maintain proper fund balances
- Make repairs/improvements to favor compliance within all departments



Lee Berenato, Mayor



Chelsea Nihiser, Town Clerk

October 14th, 2024

Date



Town of Silver Plume
Drawer F
Silver Plume, CO 80476

RESOLUTION TO ADOPT BUDGET

(Pursuant to 29-1-108, C.R.S.)

Resolution 2024-10

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF SILVER PLUME, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2025, AND ENDING ON THE LAST DAY OF DECEMBER 2025.

WHEREAS, the Town Board of Silver Plume has appointed Mayor Leonard Berenato to prepare and submit a proposed budget to said governing body at the proper time, and;

WHEREAS, the Budget Committee of the Town Board has submitted a proposed budget to this governing body on December 9, 2024, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 23, 2024, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN BOARD OF TRUSTEES of the TOWN OF SILVER PLUME, COLORADO:

Section 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Town of Silver Plume, Colorado, for the year stated above.

Section 2. That the budget hereby approved and adopted shall be signed by Leonard Berenato, Mayor, and made a part of the public records of the Town of Silver Plume, Colorado.

Adopted this 23rd day of December 2024.



Leonard Berenato, Mayor



Attest: Chelsea Nihiser, Town Clerk



**TOWN OF SILVER PLUME
DRAWER F
SILVER PLUME, COLORADO 80476**

RESOLUTION TO APPROPRIATE SUMS OF MONEY

(Pursuant to 29-1-108, C.R.S.)

Resolution No. 2024-11

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND ENTERPRISES, IN THE AMOUNT AND FOR THE PURPOSE SET FORTH BELOW, FOR THE TOWN OF SILVER PLUME, COLORADO, FOR THE 2025 BUDGET YEAR.

WHEREAS, the Board of Trustees of the Town of Silver Plume has adopted the annual budget in accordance with the Local Government Budget Law, on the 23rd day of December 2024, and;

WHEREAS, the Town Board of Trustees has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the Town of Silver Plume.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF SILVER PLUME, COLORADO:

Section 1. That the following sums are hereby appropriated, from the revenue of each fund, to each fund, as purposes stated:

GENERAL FUND:

Current Operating Expenses	\$124,707.50
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CONSERVATION TRUST FUND:

Current Operating Expenses	\$ 0.00
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Section 2. That the following sums are hereby appropriated from the revenue of each Enterprise, to each Enterprise, for the purposes stated:

WATER ENTERPRISE:


Current Operating Expenses	\$172,663
Current Debt Service	\$21,580.00

SEWER ENTERPRISE:


Current Operating Expenses	\$215,798.50
Current Debt Service	\$7,164.00

TOTAL ALL FUNDS:	\$513,169.00
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Adopted this 23rd day of December 2024.



Leonard Berenato, Mayor



Attest: Chelsea Nihiser, Town Clerk



Town of Silver Plume, Drawer F
Silver Plume, CO 80476
Resolution 2024-09

RESOLUTION TO SET MILL LEVIES

(Pursuant to 39-5-128, C.R.S. and 39-1-111, C.R.S.)

A RESOLUTION LEVYING PROPERTY TAXES FOR THE YEAR 2025 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE TOWN OF SILVER PLUME, COLORADO, FOR THE 2025 BUDGET YEAR

WHEREAS, the Town Board of the Town of Silver Plume, Colorado intends to adopt the annual budget in accordance with the Local Government Budget Law on 23rd day of December 2024, and;

WHEREAS, the amount of money necessary to balance the budget for **general operating** purposes from property tax revenue is \$7128.00 and;

WHEREAS, the amount of money necessary to balance the budget for voter-approved **bonds and interest** is \$7164.00 and;

WHEREAS, the amount of money necessary to make municipal revenue contributions to the Clear Creek Fire Authority is \$35,955.00 and;

WHEREAS, the 2024 valuation for assessment for the Town of Silver Plume as certified by the Clear Creek County Assessor as of November 25th, 2024, is \$3,995,090.00.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN BOARD OF TRUSTEES OF THE TOWN OF SILVER PLUME, COLORADO:

Section 1. That for the purpose of meeting all **general operating** expenses of the Town of Silver Plume during the 2025 budget year there is hereby levied a tax of 1.784 mills upon each dollar of the total valuation for assessment of all taxable property within the Town of Silver Plume for the year 2025.

Section 2. That for the purpose of meeting all payments for **bonds and interest** of the Town of Silver Plume during the 2025 budget year, there is hereby levied a tax of 1.793 mills upon each dollar of the total valuation for assessment of all taxable property within the Town for the year 2025.

Section 3. That for the purpose of meeting all payments for **municipal contributions to Clear Creek Fire Authority** for the Town of Silver Plume during the 2025 budget year, there is hereby levied a tax of 2 mills upon each dollar of the total valuation for assessment of all taxable property within the Town for the year 2025.

Section 5. That the Town Clerk is hereby authorized and directed to immediately certify to the County Commissioners of Clear Creek County, Colorado, the mill levies for the Town of Silver Plume as hereinabove determined and set, in order to comply with any applicable revenue and other budgetary limits.

ADOPTED this 9th day of December 2024.



Lee Berenato, Mayor



Attest: Chelsea Nihiser, Town Clerk



CERTIFICATION OF TAX LEVIES for NON-SCHOOL GovernmentsTO: County Commissioners¹ of Clear Creek County, Colorado.On behalf of the Town of Silver Plume(taxing entity)^Athe Board of Trustees(governing body)^Bof the Town of Silver Plume(local government)^C

Hereby officially certifies the following mills
to be levied against the taxing entity's GROSS \$ 3,995,090.00
assessed valuation of:

(GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation
(AV) different than the GROSS AV due to a Tax
Increment Financing (TIF) Area^F the tax levies must be
calculated using the NET AV. The taxing entity's total
property tax revenue will be derived from the mill levy
multiplied against the NET assessed valuation of:

\$ 0.00

(NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED
BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/10/2024for budget/fiscal year 2025

(no later than Dec. 15)

(mm/dd/yyyy)

(yyyy)

PURPOSE (see end notes for definitions and examples)**LEVY²****REVENUE²**

1. General Operating Expenses ^H	<u>7.719</u> mills	\$ <u>30,838.00</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< <u>5.935</u> > mills	\$ < <u>23710.00</u> >
SUBTOTAL FOR GENERAL OPERATING:	<u>1.784</u> mills	\$ <u>7128.00</u>
3. General Obligation Bonds and Interest ^J	<u>1.793</u> mills	\$ <u>7164.00</u>
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): <u>Clear Creek Fire Authority</u>	<u>9</u> mills	\$ <u>35,955.00</u>
	_____ mills	\$ _____

TOTAL: [Sum of General Operating
Subtotal and Lines 3 to 7]12.577

mills

\$ 50,246.00Contact person: Lee BerenatoPhone: (303)569-2363

Signed: _____

Title: Mayor of Silver Plume

Survey Question: Does the taxing entity have voter approval to adjust the general
operating levy to account for changes to assessment rates?

☒ Yes ☐ No

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-I-113 C.R.S., with the
Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form
for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of
Form DLG57 on the County Assessor's FINAL certification of valuation).

Town of Silver Plume, Colorado
2025 Budget Figures with 3 years of data

Town Of Silver Plume

Total		2023 Actuals		2024 Expected		2025 Budget
Revenue						
4100 - Property Taxes		\$ 31,437.58		\$ 42,958.26		\$ 42,376.00
4102 - Sewer Taxes and interest		\$ 11,889.97		\$ 30,318.60		\$ 7,164.00
4103 - Sewer Interest		\$ 328.38		\$ 344.36		\$ -
4104 - Specific Ownership Class A		\$ 781.93		\$ 5,119.43		\$ 5,325.00
4105 - Specific Ownership Class F		\$ 3,922.05		\$ 1,711.25		\$ 995.00
4106 - C/R 1.5 Fees		\$ 361.94		\$ 431.82		\$ 429.24
4107 - C/R 2.5 Fees		\$ 805.45		\$ 1,073.95		\$ 1,106.00
4108 - Property Taxes - CCFA		\$ 5,516.74		\$ 17,575.17		\$ 35,955.00
4110 - Cigarette Taxes		\$ 256.14		\$ 142.99		\$ 85.00
4120 - Sales Tax		\$ 86,475.60		\$ 177,678.38		\$ 158,766.00
4130 - Franchise Tax		\$ 9,509.82		\$ 8,826.29		\$ 6,500.00
4140 - Highway Users Tax		\$ 9,581.27		\$ 10,921.35		\$ 10,504.00
4160 - Road & Bridge Tax		\$ 53,774.75		\$ -		\$ 6,127.00
4170 - Severance Tax		\$ 13,411.62		\$ 9,144.13		\$ -
4190 - Lottery Receipts		\$ 1,675.52		\$ 1,347.03		\$ 1,866.00
4200 - Cemetery Income		\$ 1,250.00		\$ 258.00		\$ 442.00
4205 - Animal Licenses		\$ 20.00		\$ 30.00		\$ 17.00
4210 - Building Permits		\$ 320.98		\$ 4,918.84		\$ 3,944.00
4215 - Transfer Station Royalties		\$ 298.84		\$ -		\$ 5,000.00
4309 - Admin Fees		\$ 7,991.78		\$ 7.00		\$ 53.00
4310 - Business License Fee		\$ 8,775.00		\$ 6,350.00		\$ 6,300.00
4400 - Grant Revenues (2021)		\$ -		\$ -		\$ -
4440 - Dinger Park		\$ -		\$ 300.00		\$ -
4500 - Water/Sewer User Fees		\$ 252,739.74		\$ 259,907.46		\$ 211,058.00
4555 - Grant revenue (2022) - strategic planning		\$ 6,060.00		\$ -		\$ -
4556 - 2022 Surface water/sidewalks				\$ -		\$ -
4557 - Undetermined revenue to replace the Town Shop and infrastructure improvements		\$ -		\$ -		\$ -
4600 - System Funds/Taps		\$ 10,000.00		\$ 100.00		\$ -
4700 - Water Meters		\$ 336.00		\$ 2,802.50		\$ 3,885.00
4800 - Interest Income		\$ 51.01		\$ 575.83		\$ 75.00
4803 - CIRSA Reimbursement		\$ -		\$ 686.00		\$ -
4810 - Returned Check Fee		\$ -		\$ -		\$ -
4992 - Copies		\$ -		\$ -		\$ -
4997 - Donations		\$ 257,852.40				
4998 - CIRSA Refund		\$ 32.24		\$ -		\$ -
4999 - Miscellaneous Revenues		\$ 1,392.87		\$ -		\$ -
9101 - SPMP Silver Plume Mtn Park 2022		\$ 195,174.00		\$ 48,624.16		\$ -
Total Revenue		\$ 972,023.62		\$ 632,152.80		\$ 507,972.24
Expenditures						
4000 - Reconciliation Discrepancies		\$ 120,530.00		\$ -		\$ -

Town of Silver Plume, Colorado
2025 Budget Figures with 3 years of data

4212 - Section 4 DEPOSIT				\$ -		\$ -
5000 - Wages - Administration		\$ 39,265.25		\$ 44,719.08		\$ 62,431.00
5010 - Sick Wages - Admin		\$ 1,537.65		\$ 2,800.03		\$ -
5020 - Vacation Wages - Admin		\$ 3,887.12		\$ 2,912.04		\$ -
5021 - Paid Holidays - Admin (10, 8 hr days)				0		\$ 5,000.00
5100 - Wages - Maintenance		\$ 9,126.38		\$ 1,032.93		\$ -
5110 - Sick Wages - Maintenance		\$ 528.00		\$ -		\$ -
5120 - Vacation Wages - Maintenance		\$ 3,193.27		\$ -		\$ -
5121 - Paid Holidays - Maintenance				\$ -		\$ -
5200 - Medicare		\$ 875.33		\$ 753.38		\$ -
5201- FAMLI		\$ 16.63				
5220 - Unemployment Taxes		\$ 197.00		\$ 76.25		\$ -
5230 - PERA		\$ 7,939.08		\$ 7,909.73		\$ 10,030.00
5240 - Elections				\$ 453.56		\$ -
5250 - Contributions MJHA				\$ 800.00		\$ 2,000.00
5300 - Health Insurance				0		\$ 13,080.00
5400 - Office - Administration		\$ 2,948.53		0		\$ 3,000.00
5450 - Dues, Subscr, Prof Dev		\$ 5,704.11		\$ 10,637.81		\$ 4,000.00
5500 - Bank Charges		\$ 264.25		\$ 295.92		\$ 500.00
5510 - Returned Checks Fee		\$ 217.55		\$ -		\$ 100.00
5520 - Treasurer's Fees		\$ 1,268.45		\$ 1,954.53		\$ 2,200.00
5521 - Treasurer's Fees CCFA				\$ 348.79		\$ 200.00
5600 - Insurance - CIRSA		\$ 21,592.70		\$ 21,872.25		\$ 17,300.00
5700 - Utilities		\$ 22,177.39		\$ 20,098.92		\$ 21,000.00
5800 - Legal Fees		\$ 35,225.24		\$ 10,512.50		\$ 13,000.00
5900 - Professional Services		\$ 62,358.87		\$ 19,984.20		\$ 25,000.00
6000 - Capital Expenditures				0		\$ -
6001 - Strategic Planning				\$ -		\$ -
6002 - Surface Water/Sidewalks				\$ -		\$ 4,000.00
6100 - Office Supplies		\$ 2,547.24		\$ 3,623.36		\$ 8,000.00
6263 - Water Loan Interest		\$ 13,848.22		\$ 13,852.72		\$ 13,162.00
6264 - Water Loan Principal				\$ 7,727.28		\$ 8,418.00
6500 - Computer Software and IT services		\$ 83,720.21		\$ 40,955.96		\$ 24,000.00
6560 - Payroll Expenses		\$ 4,173.58		\$ 4,092.94		\$ 4,000.00
6991 - Emergency Repairs				\$ 75.00		\$ 10,000.00
7100 - Operations - Maintenance & Repair		\$ 47,498.72		\$ 61,823.93		\$ 50,000.00
7110 - Water Meters		\$ 6,295.00		\$ 5,448.19		\$ 2,500.00
7200 - Sewer Treatment		\$ 127,134.72		\$ 112,170.56		\$ 134,576.00
7201 - Sewer Supplies				\$ 3,281.18		\$ 300.00
7300 - H2O Contractor O&M/CET O/M Water Plant		\$ 28,297.75		\$ 24,346.23		\$ 2,200.00
7305 - Chem, Equip, Testing, Lic, etc		\$ 5,307.25		\$ 6,578.81		\$ 18,000.00
7400 - Emergency Services		\$ 14,500.00		\$ 17,550.00		\$ 29,000.00
7500 - Parks & Recreation				\$ 475.82		\$ 750.00
7550 - Park Improvements						\$ 1,000.00
8000 - Bond Principal				\$ 6,631.26		\$ 6,698.00
8100 - Bond Interest		\$ 598.67		\$ 532.96		\$ 400.00

Town of Silver Plume, Colorado
2025 Budget Figures with 3 years of data

8700 - Water Rights Lease		\$ 5,617.27		\$ 4,787.29		\$ 6,800.00
9100 - SPMP-Silver Plume Mtn Park 2022		\$ 555,970.80		\$ 45,608.44		\$ -
9998-Miscellaneous Expenditures				\$ -		\$ -
Total Expenditures		\$ 1,234,362.23		\$ 506,723.85		\$ 502,645.00
net		(262,338.61)		125,428.95		5,327.24