

Town of Silver Plume
P. O. Drawer F
Silver Plume, CO, 80476

BUDGET MESSAGE

(Pursuant to 29-1-103(1)(e), C.R.S.)

TOWN OF SILVER PLUME, COLORADO

The attached 2024 Budget for the Town of Silver Plume, Colorado includes these *important features*: *

*Provide normal water, sewer, and road maintenance services

*Approach all expenditures in a fiscally conservative manner

The budgetary basis of accounting timing measurement method used is "cash basis".

The services to be provided/delivered during the budget year are the following:

*Continue to implement the goals from 2022 & 2023 Budget Years

*Maintain proper fund balances

*Make repairs/improvements to favor compliance within all departments

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Alessandra Regester 12/26/23
Alessandria Regester, Mayor Date

Chelsca Nihiser 12/26/23
Chelsca Nihiser, Town Clerk Date



Town of Silver Plume
Drawer F
Silver Plume, CO 80476

RESOLUTION TO ADOPT BUDGET

(Pursuant to 29-1-108, C.R.S.)

Resolution 2023-09

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF SILVER PLUME, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2024, AND ENDING ON THE LAST DAY OF DECEMBER 2024.

WHEREAS, the Town Board of Silver Plume has appointed Trustee Leonard Berenato to prepare and submit a proposed budget to said governing body at the proper time, and;

WHEREAS, the Budget Committee of the Town Board has submitted a proposed budget to this governing body on December 11, 2023, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 26, 2023, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;


WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.


NOW, THEREFORE, BE IT RESOLVED BY THE TOWN BOARD OF TRUSTEES of the TOWN OF SILVER PLUME, COLORADO:

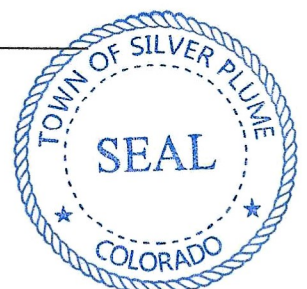
Section 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Town of Silver Plume, Colorado, for the year stated above.

Section 2. That the budget hereby approved and adopted shall be signed by Alessandra Regester, Mayor, and made a part of the public records of the Town of Silver Plume, Colorado.

Adopted this 26th day of December 2023.


Alessandra Regester, Mayor


Attest: Chelsea Nihiser, Town Clerk



**TOWN OF SILVER PLUME
DRAWER F
SILVER PLUME, COLORADO 80476**

RESOLUTION TO APPROPRIATE SUMS OF MONEY

(Pursuant to 29-1-108, C.R.S.)

Resolution No. 2023-10

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND ENTERPRISES, IN THE AMOUNT AND FOR THE PURPOSE SET FORTH BELOW, FOR THE TOWN OF SILVER PLUME, COLORADO, FOR THE 2024 BUDGET YEAR.

WHEREAS, the Board of Trustees of the Town of Silver Plume has adopted the annual budget in accordance with the Local Government Budget Law, on the 26th day of December 2023, and;

WHEREAS, the Town Board of Trustees has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the Town of Silver Plume.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF SILVER PLUME, COLORADO:

Section 1. That the following sums are hereby appropriated, from the revenue of each fund, to each fund, as purposes stated:

GENERAL FUND:

Current Operating Expenses	\$140,875.00
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CONSERVATION TRUST FUND:

Current Operating Expenses	\$ 0.00
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Section 2. That the following sums are hereby appropriated from the revenue of each Enterprise, to each Enterprise, for the purposes stated:

WATER ENTERPRISE:

Current Operating Expenses	\$94,386.00
Current Debt Service	\$21,580.00


SEWER ENTERPRISE:

Current Operating Expenses	\$135,000.00
Current Debt Service	\$7164.00

TOTAL ALL FUNDS:	\$399,005.00
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Adopted this 26th day of December 2023.


Alessandria Regester, Mayor


Attest: Chelsea Nihiser, Town Clerk



Town of Silver Plume, Drawer F
Silver Plume, CO 80476
Resolution 2024-01

RESOLUTION TO SET MILL LEVIES
(Pursuant to 39-5-128, C.R.S. and 39-1-111, C.R.S.)

A RESOLUTION LEVYING PROPERTY TAXES FOR THE YEAR 2024 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE TOWN OF SILVER PLUME, COLORADO, FOR THE 2024 BUDGET YEAR

WHEREAS, the Town Board of the Town of Silver Plume, Colorado has adopted the annual budget in accordance with the Local Government Budget Law on 26th day of December 2023, and;

WHEREAS, the amount of money necessary to balance the budget for **general operating** purposes from property tax revenue is \$21,133.00 and;

WHEREAS, the amount of money necessary to balance the budget for voter-approved **bonds and interest** is \$21,580.00 and;

WHEREAS, the amount of money necessary to make municipal revenue contributions to the Clear Creek Emergency Services District is \$12,485.00 and;

WHEREAS, the 2023 valuation for assessment for the Town of Silver Plume as certified by the Clear Creek County Assessor as of December 18, 2023, is \$44,124,980.00.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN BOARD OF TRUSTEES OF THE TOWN OF SILVER PLUME, COLORADO:

Section 1. That for the purpose of meeting all **general operating** expenses of the Town of Silver Plume during the 2024 budget year there is hereby levied a tax of **7.719** mills upon each dollar of the total valuation for assessment of all taxable property within the Town of Silver Plume for the year 2024.

Section 2. That for the purpose of meeting all payments for **bonds and interest** of the Town of Silver Plume during the 2024 budget year, there is hereby levied a tax of **7.882** mills upon each dollar of the total valuation for assessment of all taxable property within the Town for the year 2024.

Section 3. That for the purpose of meeting all payments for **municipal contributions to Clear Creek Fire Authority** for the Town of Silver Plume during the 2024 budget year, there is hereby levied a tax of **4.569** mills upon each dollar of the total valuation for assessment of all taxable property within the Town for the year 2024.

Section 5. That the Mayor is hereby authorized and directed to immediately certify to the County

Commissioners of Clear Creek County, Colorado, the mill levies for the Town of Silver Plume as hereinabove determined and set, or be authorized and directed to certify to the County Commissioners of Clear Creek County, Colorado, the mill levies for the Town of Silver Plume as hereinabove determined and set, but as recalculated as needed upon receipt of the final (December) certification of valuation from the county assessor in order to comply with any applicable revenue and other budgetary limits.

ADOPTED this 8th day of January 2024.

Alessandra Regester
Alessandria Regester, Mayor

Chelsea Nihiser
Attest: Chelsea Nihiser, Town Clerk



CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Clear Creek County, Colorado.

On behalf of the Town of Silver Plume,

(taxing entity)^A

the Board of Trustees

(governing body)^B

of the Town of Silver Plume

(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 3,841,360.00 assessed valuation of:

(GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of:

\$ 0.00

(NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 01/09/2024 for budget/fiscal year 2024
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>7.719</u> mills	<u>\$21,133.00</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	<u><</u> <u>></u> mills	<u>\$ <</u> <u>></u>
SUBTOTAL FOR GENERAL OPERATING:	<u>7.719</u> mills	<u>\$21133.00</u>
3. General Obligation Bonds and Interest ^J	<u>7.882</u> mills	<u>\$21,580.00</u>
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): <u>Clear Creek Fire Authority</u>	<u>4.569</u> mills	<u>\$12,485.00</u>
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	<u>20.170</u> mills	<u>\$55,198.00</u>

Contact person: Alessandria Regester

Phone: (303) 569-2363

Signed: Alessandria Regester

Title: Mayor of Silver Plume

Survey Question: Does the taxing entity have voter approval to adjust the general operating levy to account for changes to assessment rates? ☐ Yes ☐ No

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-I-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

Totals

Town Of Silver Plume		2024 Annual Budget		
Total	2023 Budget	2022 Actuals	2023 expected	2024 Budget
Revenue				
4100 - Property Taxes	42,000.00	40,984.99	46,412.00	44,100.00
4102 - Sewer Taxes and interest	17,850.00	11,919.02	0.00	18,742.50
4103 - Sewer Interest	0.00	233.98	97.00	-
4104 - Specific Ownership Class A	682.50	703.69	624.00	716.63
4105 - Specific Ownership Class F	3,500.00	3,739.73	2,484.00	3,675.00
4106 - C/R 1.5 Fees	500.00	554.61	232.00	525.00
4107 - C/R 2.5 Fees	720.00	815.00	501.00	756.00
4108 - Property Taxes - CCFA	14,500.00	15,114.28	0.00	15,225.00
4110 - Cigarette Taxes	200.00	243.59	172.00	210.00
4120 - Sales Tax	170,000.00	159,008.50	106,320.00	178,500.00
4130 - Franchise Tax	8,500.00	9,147.45	4,015.00	8,925.00
4140 - Highway Users Tax	10,000.00	11,698.70	4,224.00	10,500.00
4160 - Road & Bridge Tax	5,000.00	16,152.68	14,593.00	5,250.00
4170 - Severance Tax	3,150.00	19,847.43	0.00	3,307.50
4190 - Lottery Receipts	840.00	663.41	1,878.00	882.00
4200 - Cemetery Income	400.00	100.00	800.00	420.00
4205 - Animal Licenses	75.00	30.00	20.00	78.75
4210 - Building Permits	2,500.00	3,251.24	428.00	2,625.00
4215 - Transfer Station Royalties	2,940.00	4,127.78	398.00	3,087.00
4309 - Admin Fees	262.50	13,915.67	0.00	275.63
4310 - Business License Fee	4,500.00	3,900.00	4,666.00	4,725.00
4400 - Grant Revenues (2021)	-	0.00	0.00	-
4440 - Dinger Park	200.00	0.00	0.00	210.00
4500 - Water/Sewer User Fees	304,500.00	270,740.88	239,893.00	319,725.00
4555 - Grant revenue (2022) - strategic planning	11,550.00	0.00	8,080.00	12,127.50
4556 - 2022 Surface water/sidewalks	181,500.00	0.00	0.00	190,575.00
4557 - Undetermined revenue to replace the Town Shop and infrastructure improvements	200,000.00	0.00	0.00	210,000.00
4600 - System Funds/Taps	30,000.00	10,000.00	10,000.00	31,500.00
4700 - Water Meters	14,700.00	0.00	0.00	15,435.00
4800 - Interest Income	105.00	61.75	35.00	110.25
4803 - CIRSA Reimbursement	0.00	0.00	0.00	-
4810 - Returned Check Fee	0.00	0.00	0.00	-
4992 - Copies	0.00	(116.00)	0.00	-
4998 - CIRSA Refund	0.00	158.00	35.00	-
4999 - Miscellaneous Revenues	44,488.91	22,244.46	84,036.00	46,713.36
9101 - SPMP Silver Plume Mtn Park 2022	0.00	(502.70)	448,802.00	-
Total Revenue	1,075,163.91	618,738.14	978,745.00	1,128,922.11
Expenditures				
4000 - Reconciliation Discrepancies	0.00	0.00	0.00	-
4212 - Section 4 DEPOSIT	0.00	-5,216.57	(5,216.57)	-
5000 - Wages - Administration	47,960.00	38,096.78	33,552.00	50,358.00
5010 - Sick Wages - Admin	2,616.00	3,819.09	769.00	2,746.80
5020 - Vacation Wages - Admin	3,924.00	2,007.90	5,182.00	4,120.20
5021 - Paid Holidays - Admin (10, 8 hr days)	2,180.00	0.00	3,200.00	2,289.00
5100 - Wages - Maintenance	43,355.84	31,764.37	9,126.00	45,523.63
5110 - Sick Wages - Maintenance	2,302.08	3,284.00	528.00	2,417.18
5120 - Vacation Wages - Maintenance	3,453.12	1,737.56	3,193.00	3,625.78
5121 - Paid Holidays - Maintenance	1,918.40	0.00	0.00	2,014.32
5200 - Medicare	1,450.00	1,411.43	1,000.00	1,522.50
5220 - Unemployment Taxes	300.00	251.78	196.00	315.00
5230 - PERA	23,000.00	24,375.51	7,020.00	24,150.00
Town of Silver Plume				
2022 Budget				
Total				

47,500 60,000

Totals

5240 - Elections	0.00	0.00	0.00	-
5250 - Contributions	840.00	0.00	0.00	882.00
5300 - Health Insurance	10,000.00	1,947.52	0.00	10,500.00
5400 - Office - Administration	5,000.00	5,887.52	2,744.00	5,250.00
5450 - Dues, Subscr, Prof Dev	4,655.00	3,539.98	6,558.00	4,887.75
5500 - Bank Charges	0.00	808.87	153.00	-
5510 - Returned Checks Fee	0.00	0.00	0.00	-
5520 - Treasurer's Fees	1,260.00	992.96	1,040.00	1,323.00
5521 - Treasurer's Fees CCFA	367.50	302.86	0.00	385.88
5600 - Insurance - CIRSA	18,000.00	22,727.63	8,666.00	18,900.00
5700 - Utilities	25,000.00	21,176.92	13,580.00	26,250.00
5800 - Legal Fees	35,000.00	30,502.50	33,620.00	36,750.00
5900 - Professional Services	15,000.00	27,610.59	12,182.00	15,750.00
6000 - Capital Expenditures	200,000.00	42,954.50	580.00	210,000.00
6001 - Strategic Planning	5,000.00	0.00	0.00	5,250.00
6002 - Surface Water/Sidewalks	35,000.00	0.00	0.00	36,750.00
	0.00	0.00	0.00	-
6100 - Office Supplies	1,500.00	424.68	964.00	1,575.00
6263 - Water Loan Interest	15,051.60	14,530.84	9,686.00	15,804.18
6264 - Water Loan Principal	7,000.00	7,049.16	4,698.00	7,350.00
6500 - Computer Software and IT services	50,000.00	80,102.27	103,252.00	52,500.00
6560 - Payroll Expenses	12,600.00	15,366.49	12,575.00	13,230.00
6991 - Emergency Repairs	10,000.00	6,845.04	0.00	10,500.00
7100 - Operations - Maintenance & Repair	20,000.00	67,065.73	16,996.00	21,000.00
7110 - Water Meters	5,000.00	3,671.44	8,393.00	5,250.00
7200 - Sewer Treatment	175,000.00	144,320.10	84,326.00	183,750.00
7201 - Sewer Supplies	0.00	0.00	0.00	-
7300 - H2O Contractor O&M/CET O/M				
Water Plant	22,000.00	24,265.23	20,076.00	23,100.00
7305 - Chem, Equip, Testing, Lic, etc	16,000.00	14,041.77	4,684.00	16,800.00
7400 - Emergency Services	14,500.00	15,000.00	5,000.00	15,225.00
7500 - Parks & Recreation	500.00	0.00	0.00	525.00
7550 - Park Improvements	1,000.00	0.00	0.00	1,050.00
8000 - Bond Principal	839.84	680.16	409.00	881.83
8100 - Bond Interest	6,324.18	6,484.06	4,366.00	6,640.39
8700 - Water Rights Lease	6,480.53	5,900.53	100.00	6,804.56
9100 - SPMP-Silver Plume Mtn Park 2022	0.00	3,759.25	547,874.00	-
9998-Miscellaneous Expenditures		4,875.00	5500	
Total Expenditures	851,378.09	674,365.45	961,071.43	893,946.99
net	223,785.82	(55,627.31)	17,673.57	234,975.11
required reserve	(21,000.00)			
reserve account balance	47,479.68			
	26,479.68			



LOCAL GOVERNMENT BUDGET FORMAT & CONTENT REQUIREMENTS (29-1-101, et seq., C.R.S.)

Use this checklist to ensure that your budget will be in compliance with the format and content requirements of the Local Government Budget Law.

A budget presents a **complete financial plan** by fund and by spending agency within each fund and sets forth the following:

- ☒ **Written Budget Message must:**
 - describe the important features of the budget;
 - include a statement of the budgetary basis of accounting used in the budget [cash, modified accrual, or encumbrance, (29-1-102(2)C.R.S.);
 - include a description of the services to be delivered during the budget year. (29-1-103(1)(e), C.R.S.)
- ☒ **Expenditures and Revenues** must be described with "...explanatory schedules or statements classifying the expenditures by object and the revenues by source." (29-1-103(1)(f), C.R.S.)
- ☒ **Estimated Beginning and Ending Fund Balances** must be shown. (29-1-103(1)(c), C.R.S.) **Fund Balances** are described as "... the balance of total resources available for subsequent years' budgets . . . (29-1-102 (11), C.R.S.)
- ☒ **Three Years' Comparable Data** must be shown in the budget: the prior fiscal year's actual figures, the estimated figures through the end of the current fiscal year; and the budget year's data. (e.g. 2011 actuals, 2012 Year end estimates, and 2013 adopted numbers for the 2013 Budget year) (29-1-103(1)(d), C.R.S.)
- ☒ **No Deficit Spending.** No budget shall provide for expenditures in excess of available revenues and beginning fund balances. (29-1-103(2), C.R.S.)
- ☐ **Financed Purchase of an Asset or Certificate of Participation Agreement supplemental schedule.** The adopted budget must separately set forth the total amount to be expended during the budget year for payment obligations under all financed purchase of an asset or certificate of participation agreements for real property and for all other property. It must also show the total maximum payment liability under the agreement, and all optional renewal terms. (29-1-103(3)(d), C.R.S.)
- ☒ **Resolutions or Ordinances** adopting the budget, appropriating resources for expenditure and certifying a mill levy (if property taxes are levied).

Filing the Budget. A copy of the budget must be filed with the Division of Local Government by **January 31**. (29-1-113(1), C.R.S.). This file should include the resolution adopting the budget, the resolution to appropriate and, if applicable, the resolution to set the mill levy in a **single, combined PDF file**.

Filing the document through our [e-filing](#) system is strongly recommended and will provide you confirmation of submission, acceptance or rejection for any reason and will allow for immediate publication of the document [online](#).

More information and templates are available on our website - www.dola.colorado.gov/budgets