



Protecting Our Brand Ventures

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Manufacturing & Processing
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& Alternative Therapies

What is intellectual property?

IP can be anything from a particular manufacturing process to plans for a product launch, a trade secret like a chemical formula, or a list of the countries in which your patents are registered. It may help to think of it as intangible proprietary information. The World Intellectual Property Organization's (WIPO's) formal definition of IP is creations of the mind — inventions, literary and artistic works, symbols, names, images and designs used in commerce.

IP is divided into two categories: Industrial property includes but is not limited to patents for inventions, trademarks, industrial designs and geographical indications. Copyright covers literary works like novels, poems and plays, films, music and artistic works, for example drawings, paintings, photographs, sculptures, web site pages and architectural design. Rights related to copyright include those of performing artists in their performances, producers of phonograms in their recordings, and broadcasters in their radio and television programs.

Your company's IP, whether that's patents, trade secrets or just employee know-how, may be more valuable than its physical assets. Security pros must understand the dark forces that are trying to get this information from your company and piece it together in a useful way. Some of these forces come in the guise of "competitive intelligence" researchers who, in theory, are governed by a set of legal and ethical guidelines carefully wrought by the Society of Competitive Intelligence Professionals (SCIP). Others are outright spies hired by competitors, or even foreign governments, who'll stop at nothing, including bribes, thievery, or even a pressure-activated tape recorder hidden in your CEO's chair.

IP protection is a complex duty with aspects that fall under the purview of legal, IT, human resources and other departments. Ultimately a chief security officer (CSO) or risk committee often serves to unify intellectual property protection efforts. With protection from cyber attack now critical, the chief information security officer (CISO) now plays a major role.

The Importance of Intellectual Property Rights (next page)

The purpose of intellectual property rights is to encourage new creations, including technology, artwork, and inventions, that might increase economic growth. Intellectual property rights increase the incentives for individuals to continue to produce things that further create job opportunities and new technologies, while enabling our world to improve and evolve even faster.

According to The U.S. Chamber of Commerce's Global Innovation Policy Center:

Intellectual Property Creates and Supports High-Paying Jobs

IP-intensive industries employ over 45 million Americans and hundreds of millions of other people worldwide. The average worker in an IP-industry also earns about 46% more than his or her counterpart in a non-IP industry.

Intellectual Property Drives Economic Growth and Competitiveness

America's IP is worth approximately US\$6.6 trillion, which is more than the nominal GDP of any other country in the world. IP-intensive industries account for over 1/3— or 38.2%— of total U.S. GDP. 52% of all U.S. merchandise exports are related to IP, and this amounts to nearly US\$842 billion.

What Are Intellectual Property Rights?

Intellectual property rights are legal rights that provide creators protection for original works, inventions, or the appearance of products, artistic works, scientific developments, and so on.

Four Types of Intellectual Property

- Patents
- Trademarks
- Copyright
- Trade Secrets

Patent

A patent is used to prevent an invention from being created, sold, or used by another party without permission. Patents are the most common type of intellectual property rights that come to people's minds when they think of intellectual property rights protection. A Patent Owner has every right to commercialize his/her/its patent, including buying and selling the patent or granting a license to the invention to any third party under mutually agreed terms.

There are three different categories that patents can fall under:

- **Utility:** A utility patent protects the creation of a new or improved product, process, composition of matter, or machine that is useful.
An example of utility patent: Method for a driver assistance system of a vehicle US9772626B2
- **Design:** A design patent protects the ornamental design on a useful item.
An example of design patent: Electric bicycle USD845178S1
- **Plant:** A plant patent protects new kinds of plants produced by cuttings or other nonsexual means.

An example of plant patent: Crapemyrtle plant named 'JM1' USPP31585P2

Trademarks

Trademarks are another familiar type of intellectual property rights protection. A trademark is a distinctive sign which allows consumers to easily identify the particular goods or services that a company provides. Some examples include McDonald's golden arch, the Facebook logo, and so on. A trademark can come in the form of text, a phrase, symbol, sound, smell, and/or color scheme. Unlike patents, a trademark can protect a set or class of products or services, instead of just one product or process

Copyright

Copyright does not protect ideas. Rather, it only covers "tangible" forms of creations and original work—for example, art, music, architectural drawings, or even software codes. The copyright owner has the exclusive right to sell, publish, and/or reproduce any literary, musical, dramatic, artistic, or architectural work created by the author.

Trade Secret

Trade secrets are the secrets of a business. They are proprietary systems, formulas, strategies, or other information that is confidential and is not meant for unauthorized commercial use by others. This is a critical form of protection that can help businesses to gain a competitive advantage.

See Types of Intellectual Property Rights & Categories (Above)

Intellectual Property Checklist

- Brand Community
- Developers focus on Added Value
- Files Credentials Authorization
- Our Brand out of Sight
- Strong Non-Disclosure Case
- Strong Access Control
- Exact Name Domains
- Avoid Co-Ownership

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SUPPORTING LINKS

SOFTWARE FOR INTELLECTUAL PROPERTY COMMERCE

REAL Software Systems is the leading provider of software and services to enable efficient IP Commerce.

www.wipo.int

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<https://www.csoonline.com/article/2138380/intellectual-property-protection-10-tips-to-keep-ip-safe.html>

<https://www.inquartik.com/inq-intellectual-property-rights/>

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