

**Town of Chesterfield  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025**

Town of Chesterfield  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**Authorization**

Article 3, Section 30 of the General Municipal Law

1. \*\*\*Every Municipal Corporation\*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation\*\*\*
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller\*\*\* it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report\*\*\*

**Certification Statement**

I, Laura Ocasio (SuperClerk9041), hereby certify that I am the Chief Financial Officer of the Town of Chesterfield, and that the information provided in the Annual Financial Report of the Town of Chesterfield for the fiscal year ended 12/31/2025, is true and correct to the best of my knowledge and belief.

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**Financial Statements**

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2025 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2025:

List of funds being used

- A - General
- CD - Special Grant
- CL - Refuse and Garbage
- CM - Miscellaneous Special Revenue
- DA - Highway Town-wide
- H - Capital Projects
- SL - Special District(s) Lighting
- SM - Special District(s) Miscellaneous
- SW - Special District(s) Water
- TC - Custodial
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2025 represent data filed by your government with OSC as reviewed and adjusted where necessary.

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**A - General  
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$62,928.79	\$19,850.12	\$110,753.44
210 - Petty Cash	-	\$185.00	\$185.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$62,928.79</b>	<b>\$20,035.12</b>	<b>\$110,938.44</b>
<b>Investments</b>			
450 - Investments in Securities	\$1,927,933.39	\$1,768,874.95	\$1,487,666.37
<b>Total for Investments</b>	<b>\$1,927,933.39</b>	<b>\$1,768,874.95</b>	<b>\$1,487,666.37</b>
<b>Restricted Investments</b>			
452 - Investments in Securities Special Reserves	\$38,502.93	\$36,965.58	\$25,314.27
<b>Total for Restricted Investments</b>	<b>\$38,502.93</b>	<b>\$36,965.58</b>	<b>\$25,314.27</b>
<b>Due From</b>			
391 - Due From Other Funds	\$21,680.09	\$21,680.09	\$7,500.00
440 - Due from Other Governments	-	\$84,111.01	\$28,844.29
<b>Total for Due From</b>	<b>\$21,680.09</b>	<b>\$105,791.10</b>	<b>\$36,344.29</b>
<b>Total for Assets</b>	<b>\$2,051,045.20</b>	<b>\$1,931,666.75</b>	<b>\$1,660,263.37</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$2,051,045.20</b>	<b>\$1,931,666.75</b>	<b>\$1,660,263.37</b>

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**A - General  
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Due to</b>			
718 - State Retirement	-	\$2,302.94	-
<b>Total for Due to</b>	<b>\$0.00</b>	<b>\$2,302.94</b>	<b>\$0.00</b>
<b>Other Liabilities</b>			
690 - Overpayments and Clearing Account	\$22,158.00	-	\$21,206.00
720 - Group Insurance	-	\$7,328.38	-
<b>Total for Other Liabilities</b>	<b>\$22,158.00</b>	<b>\$7,328.38</b>	<b>\$21,206.00</b>
<b>Total for Liabilities</b>	<b>\$22,158.00</b>	<b>\$9,631.32</b>	<b>\$21,206.00</b>
<b>Fund Balance</b>			
<b>Restricted Fund Balance</b>			
878 - Capital Reserve	\$38,502.93	\$36,965.58	\$25,314.27
899 - Other Restricted Fund Balance <i>Christmas &amp; Energy Reserve Fund</i>	\$19,144.38	\$18,571.05	\$13,622.66
<b>Total for Restricted Fund Balance</b>	<b>\$57,647.31</b>	<b>\$55,536.63</b>	<b>\$38,936.93</b>
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$10,000.00	\$80,000.00	\$65,000.00
<b>Total for Assigned Fund Balance</b>	<b>\$10,000.00</b>	<b>\$80,000.00</b>	<b>\$65,000.00</b>

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**A - General  
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Unassigned Fund Balance</b>			
917 - Unassigned Fund Balance	\$1,961,239.89	\$1,786,444.80	\$1,535,120.44
<b>Total for Unassigned Fund Balance</b>	<b>\$1,961,239.89</b>	<b>\$1,786,444.80</b>	<b>\$1,535,120.44</b>
<b>Total for Fund Balance</b>	<b>\$2,028,887.20</b>	<b>\$1,921,981.43</b>	<b>\$1,639,057.37</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$2,051,045.20</b>	<b>\$1,931,612.75</b>	<b>\$1,660,263.37</b>

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**A - General  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$727,707.00	\$722,403.42	\$647,619.74
<b>Total for Property Taxes</b>	<b>\$727,707.00</b>	<b>\$722,403.42</b>	<b>\$647,619.74</b>
<b>Property Tax Items</b>			
1081 - Other Payments In Lieu of Taxes	\$5,500.00	\$5,500.00	\$5,500.00
1089 - Other Tax Items	\$135.43	\$1,468.14	\$4,585.45
1090 - Interest and Penalties on Real Prop Taxes	\$5,344.78	\$5,236.17	\$6,118.99
<b>Total for Property Tax Items</b>	<b>\$10,980.21</b>	<b>\$12,204.31</b>	<b>\$16,204.44</b>
<b>Non-Property Tax Items</b>			
1120 - Non Property Tax Distribution by County	\$137,891.67	\$133,498.65	\$133,824.98
1170 - Franchise Tax	\$15,712.31	\$16,485.30	\$18,532.17
<b>Total for Non-Property Tax Items</b>	<b>\$153,603.98</b>	<b>\$149,983.95</b>	<b>\$152,357.15</b>
<b>Departmental Income</b>			
1255 - Clerk Fees	\$1,230.73	\$1,077.74	\$1,671.25
2110 - Zoning Fees	-	-	\$100.00
2115 - Planning Board Fees	-	\$300.00	\$150.00
<b>Total for Departmental Income</b>	<b>\$1,230.73</b>	<b>\$1,377.74</b>	<b>\$1,921.25</b>
<b>Intergovernmental Charges</b>			

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**A - General  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
2350 - Youth Recreation Services Other Governments <i>Refunded amount from Town of AuSable</i>	\$3,107.33	\$984.38	\$1,107.57
2390 - Share of Joint Activity Other Governments <i>50% reimbursement for shared park</i>	\$8,679.69	\$6,128.94	\$3,225.20
<b>Total for Intergovernmental Charges</b>	<b>\$11,787.02</b>	<b>\$7,113.32</b>	<b>\$4,332.77</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$79,218.42	\$93,378.70	\$66,357.82
2412 - Rental of Real Property Other Governments <i>We rent our post office to the federal government</i>	\$14,661.88	\$15,708.29	\$14,499.96
<b>Total for Use of Money and Property</b>	<b>\$93,880.30</b>	<b>\$109,086.99</b>	<b>\$80,857.78</b>
<b>Licenses and Permits</b>			
2530 - Games of Chance	\$20.00	\$105.17	\$30.00
2540 - Bingo Licenses	\$1,026.27	\$1,097.95	\$1,127.82
2544 - Dog Licenses	\$2,129.00	\$1,958.00	\$1,693.00
2545 - Licenses Other	\$50.00	-	-
2555 - Building and Alteration Permits	\$12,312.10	\$5,733.58	\$3,455.20
2590 - Permits Other	\$50.00	\$125.00	\$200.00
<b>Total for Licenses and Permits</b>	<b>\$15,587.37</b>	<b>\$9,019.70</b>	<b>\$6,506.02</b>
<b>Fines and Forfeitures</b>			
2610 - Fines and Forfeited Bail	\$94,585.00	\$104,689.15	\$85,571.00
<b>Total for Fines and Forfeitures</b>	<b>\$94,585.00</b>	<b>\$104,689.15</b>	<b>\$85,571.00</b>
<b>Sales of Property and Compensation for Loss</b>			
2652 - Sales of Forest Products	\$2,035.46	\$7,176.92	-

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**A - General  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
2665 - Sales of Equipment	-	\$1,595.00	-
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$2,035.46</b>	<b>\$8,771.92</b>	<b>\$0.00</b>
<b>Other Revenues</b>			
2705 - Gifts and Donations	\$693.82	\$4,457.00	\$5,395.06
2750 - AIM Related Payments	-	-	\$58,426.00
2770 - Unclassified <i>Unclaimed check from Poko-Steward</i>	\$689.05	\$45.80	-
<b>Total for Other Revenues</b>	<b>\$1,382.87</b>	<b>\$4,502.80</b>	<b>\$63,821.06</b>
<b>State Aid</b>			
3001 - State Aid Revenue Sharing	\$58,426.00	\$62,513.00	-
3004 - State Aid Reorganization and Efficiency Grants	\$104,896.52	\$104,896.52	\$104,896.52
3005 - State Aid Mortgage Tax	\$41,455.40	\$36,204.85	\$54,838.46
3040 - State Aid Real Property Tax Administration	-	\$200.00	-
3089 - State Aid Other <i>Storm Drain Grant and LGTMA 2025</i>	\$12,940.51	\$15,000.00	\$21,146.49
3772 - State Aid Programs for Aging	\$9,342.42	\$8,095.02	\$7,697.80
3820 - State Aid Youth Programs	\$3,600.00	\$1,200.00	-
<b>Total for State Aid</b>	<b>\$230,660.85</b>	<b>\$228,109.39</b>	<b>\$188,579.27</b>
<b>Federal Aid</b>			
4089 - Federal Aid Other	-	-	\$500.00
4889 - Federal Aid Other Culture and Recreation Aid	-	\$8,478.52	\$9,505.50
<b>Total for Federal Aid</b>	<b>\$0.00</b>	<b>\$8,478.52</b>	<b>\$10,005.50</b>
<b>Total for Revenues</b>	<b>\$1,343,440.79</b>	<b>\$1,365,741.21</b>	<b>\$1,257,775.98</b>

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**A - General  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Total for Revenues and Other Sources</b>	<b>\$1,343,440.79</b>	<b>\$1,365,741.21</b>	<b>\$1,257,775.98</b>

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**A - General  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Legislative Board</b>			
10101 - Legislative Board - Personal Services	\$24,983.00	\$26,144.16	\$26,144.16
10104 - Legislative Board - Contractual	\$300.00	-	\$2,300.00
<b>Total for Legislative Board</b>	<b>\$25,283.00</b>	<b>\$26,144.16</b>	<b>\$28,444.16</b>
<b>Judicial</b>			
11101 - Municipal Court - Personal Services	\$74,402.00	\$67,635.94	\$68,419.18
11104 - Municipal Court - Contractual	\$5,564.95	\$6,734.62	\$5,582.21
<b>Total for Judicial</b>	<b>\$79,966.95</b>	<b>\$74,370.56</b>	<b>\$74,001.39</b>
<b>Executive</b>			
12201 - Supervisor - Personal Services	\$51,500.00	\$50,000.08	\$46,501.00
12202 - Supervisor - Equipment and Capital Outlay	-	\$832.12	-
12204 - Supervisor - Contractual	\$2,405.30	\$2,422.26	\$7,654.01
<b>Total for Executive</b>	<b>\$53,905.30</b>	<b>\$53,254.46</b>	<b>\$54,155.01</b>
<b>Finance</b>			
13301 - Tax Collection - Personal Services	\$8,886.00	\$8,886.00	\$8,886.00
13304 - Tax Collection - Contractual	\$1,270.00	\$1,269.36	\$123.98
13401 - Budget - Personal Services	\$2,575.00	\$2,499.90	\$2,499.90

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**A - General  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
13551 - Assessment - Personal Services	\$21,012.00	\$20,400.00	\$20,030.00
13552 - Assessment - Equipment and Capital Outlay	\$553.00	-	-
13554 - Assessment - Contractual	\$9,878.59	\$7,840.75	\$8,640.37
<b>Total for Finance</b>	<b>\$44,174.59</b>	<b>\$40,896.01</b>	<b>\$40,180.25</b>
<b>Municipal Staff</b>			
14101 - Clerk - Personal Services	\$14,630.15	\$15,376.86	\$15,376.86
14104 - Clerk - Contractual	\$3,127.90	\$4,772.18	\$3,187.83
14201 - Law - Personal Services	\$9,000.00	\$7,926.01	\$7,926.00
14204 - Law - Contractual	\$1,766.40	-	\$1,465.00
14301 - Personnel - Personal Services	\$45,241.83	\$42,251.75	\$37,451.49
14302 - Personnel - Equipment and Capital Outlay	\$1,119.00	\$1,140.86	\$572.94
14304 - Personnel - Contractual	\$1,609.55	\$2,239.30	\$3,722.56
<b>Total for Municipal Staff</b>	<b>\$76,494.83</b>	<b>\$73,706.96</b>	<b>\$69,702.68</b>
<b>Shared Services</b>			
16101 - Central Services Administration - Personal Services	\$13,548.43	\$12,577.86	-
16104 - Central Services Administration - Contractual	\$1,255.65	-	-
16201 - Operation of Plant - Personal Services	\$1,946.25	\$2,194.50	\$2,270.51
16202 - Operation of Plant - Equipment and Capital Outlay	\$1,910.45	\$1,910.45	-
16204 - Operation of Plant - Contractual	\$21,212.86	\$30,583.89	\$20,158.72
<b>Total for Shared Services</b>	<b>\$39,873.64</b>	<b>\$47,266.70</b>	<b>\$22,429.23</b>
<b>Special Items</b>			
19104 - Unallocated Insurance - Contractual	\$66,351.12	\$59,504.56	\$54,426.65
19204 - Municipal Association Dues - Contractual	\$3,150.00	\$4,078.34	\$1,875.00

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**A - General  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
19304 - Judgements and Claims - Contractual	\$344.44	-	\$3,282.35
19891 - General Government Support, Other - Personal Services	-	-	\$100.00
<b>Total for Special Items</b>	<b>\$69,845.56</b>	<b>\$63,582.90</b>	<b>\$59,684.00</b>
<b>Total for General Government Support</b>	<b>\$389,543.87</b>	<b>\$379,221.75</b>	<b>\$348,596.72</b>
<b>Education</b>			
<b>Other Educational Expenditures</b>			
29891 - Educational, Other - Personal Services	-	\$7,876.00	\$8,830.00
<b>Total for Other Educational Expenditures</b>	<b>\$0.00</b>	<b>\$7,876.00</b>	<b>\$8,830.00</b>
<b>Total for Education</b>	<b>\$0.00</b>	<b>\$7,876.00</b>	<b>\$8,830.00</b>
<b>Public Safety</b>			
<b>Law Enforcement</b>			
31204 - Police - Contractual	\$3,320.00	\$3,320.00	\$3,320.00
<b>Total for Law Enforcement</b>	<b>\$3,320.00</b>	<b>\$3,320.00</b>	<b>\$3,320.00</b>
<b>Traffic Control</b>			
33104 - Traffic Control - Contractual	\$250.72	\$1,053.47	\$819.56
<b>Total for Traffic Control</b>	<b>\$250.72</b>	<b>\$1,053.47</b>	<b>\$819.56</b>
<b>Animal Control</b>			
35101 - Dog Control - Personal Services	\$6,791.74	\$7,500.00	\$6,499.92
35104 - Dog Control - Contractual	\$404.22	\$3,990.85	\$3,990.85

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**A - General  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Total for Animal Control</b>	<b>\$7,195.96</b>	<b>\$11,490.85</b>	<b>\$10,490.77</b>
<b>Other Public Safety</b>			
36201 - Safety Inspection - Personal Services	\$29,166.69	\$20,041.71	\$18,500.04
36204 - Safety Inspection - Contractual	\$71.70	\$636.42	\$114.77
<b>Total for Other Public Safety</b>	<b>\$29,238.39</b>	<b>\$20,678.13</b>	<b>\$18,614.81</b>
<b>Total for Public Safety</b>	<b>\$40,005.07</b>	<b>\$36,542.45</b>	<b>\$33,245.14</b>
<b>Health</b>			
<b>Public Health Program</b>			
40101 - Public Health - Personal Services	\$600.00	\$600.00	\$600.00
<b>Total for Public Health Program</b>	<b>\$600.00</b>	<b>\$600.00</b>	<b>\$600.00</b>
<b>Other Health</b>			
45604 - Medical Center and/or Physician - Contractual	-	-	\$100.00
<b>Total for Other Health</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$100.00</b>
<b>Total for Health</b>	<b>\$600.00</b>	<b>\$600.00</b>	<b>\$700.00</b>
<b>Transportation</b>			
<b>Highway</b>			
50101 - Highway and Street Administration - Personal Services	\$68,000.00	\$62,500.10	\$52,555.14
50102 - Highway and Street Administration - Equipment and Capital Outlay	-	\$139.00	-
50104 - Highway and Street Administration - Contractual	\$2,339.75	\$810.18	\$890.00

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**A - General  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
51324 - Garage - Contractual	\$50,754.25	\$17,585.58	\$17,571.29
51824 - Street Lighting - Contractual	\$11,609.45	\$11,258.41	\$9,556.35
54104 - Sidewalks - Contractual	-	\$10,500.00	\$105,750.00
<b>Total for Highway</b>	<b>\$132,703.45</b>	<b>\$102,793.27</b>	<b>\$186,322.78</b>
<b>Total for Transportation</b>	<b>\$132,703.45</b>	<b>\$102,793.27</b>	<b>\$186,322.78</b>
<b>Economic Assistance and Opportunity</b>			
<b>Economic Opportunity and Development</b>			
64104 - Publicity - Contractual	\$2,500.00	-	\$250.00
65104 - Veterans Service - Contractual	\$266.92	\$484.96	\$219.29
67721 - Programs for the Aging - Personal Services	\$13,444.25	\$14,235.00	\$13,092.40
67722 - Programs for the Aging - Equipment and Capital Outlay	-	-	\$49,678.52
67724 - Programs for the Aging - Contractual	\$4,438.42	\$3,592.56	\$4,485.77
<b>Total for Economic Opportunity and Development</b>	<b>\$20,649.59</b>	<b>\$18,312.52</b>	<b>\$67,725.98</b>
<b>Total for Economic Assistance and Opportunity</b>	<b>\$20,649.59</b>	<b>\$18,312.52</b>	<b>\$67,725.98</b>
<b>Culture and Recreation</b>			
<b>Recreation</b>			
71101 - Parks - Personal Services	\$21,148.50	\$16,539.50	\$11,058.40
71104 - Parks - Contractual	\$2,710.43	\$6,971.47	\$4,101.13
71401 - Playground and Recreation Centers - Personal Services	\$6,713.50	\$6,378.75	\$4,899.76
71404 - Playground and Recreation Centers - Contractual	\$11,042.20	\$6,369.03	\$1,299.31
71451 - Joint Recreation Projects - Personal Services	\$1,711.88	-	-

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**A - General  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
71454 - Joint Recreation Projects - Contractual	\$150.00	-	\$7,658.72
71801 - Special Recreation Facilities - Personal Services	\$252.00	\$247.00	\$722.00
71804 - Special Recreation Facilities - Contractual	\$6,956.92	\$1,711.11	\$1,535.32
73104 - Youth Programs - Contractual	\$14,400.00	\$14,400.00	\$7,000.00
<b>Total for Recreation</b>	<b>\$65,085.43</b>	<b>\$52,616.86</b>	<b>\$38,274.64</b>
<b>Culture</b>			
74104 - Library - Contractual	\$22,000.00	\$22,000.00	\$17,000.00
75104 - Historian - Contractual	\$6,600.00	\$6,000.00	\$6,000.00
75504 - Celebrations - Contractual	\$2,297.26	\$2,341.41	\$1,824.01
<b>Total for Culture</b>	<b>\$30,897.26</b>	<b>\$30,341.41</b>	<b>\$24,824.01</b>
<b>Total for Culture and Recreation</b>	<b>\$95,982.69</b>	<b>\$82,958.27</b>	<b>\$63,098.65</b>
<b>Home and Community Services</b>			
<b>General Environment</b>			
80201 - Planning and Surveys - Personal Services	\$862.00	\$861.96	\$861.96
80204 - Planning and Surveys - Contractual	\$9,555.52	\$6,500.98	\$138.59
<b>Total for General Environment</b>	<b>\$10,417.52</b>	<b>\$7,362.94</b>	<b>\$1,000.55</b>
<b>Sewage</b>			
81404 - Storm Sewers - Contractual	-	\$14,043.79	\$23,496.10
<b>Total for Sewage</b>	<b>\$0.00</b>	<b>\$14,043.79</b>	<b>\$23,496.10</b>
<b>Sanitation</b>			

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**A - General  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
81601 - Refuse and Garbage - Personal Services	\$2,492.55	\$1,695.51	-
<b>Total for Sanitation</b>	<b>\$2,492.55</b>	<b>\$1,695.51</b>	<b>\$0.00</b>
<b>Community Environment</b>			
85104 - Community Beautification - Contractual	\$331.71	\$63.00	\$928.00
<b>Total for Community Environment</b>	<b>\$331.71</b>	<b>\$63.00</b>	<b>\$928.00</b>
<b>Community Development</b>			
86664 - Clearance, Demolition, Rehabilitation - Contractual	\$2,345.27	-	\$500.00
<b>Total for Community Development</b>	<b>\$2,345.27</b>	<b>\$0.00</b>	<b>\$500.00</b>
<b>Special Services</b>			
88104 - Cemetery - Contractual	\$1,000.00	\$1,000.00	\$1,600.00
<b>Total for Special Services</b>	<b>\$1,000.00</b>	<b>\$1,000.00</b>	<b>\$1,600.00</b>
<b>Total for Home and Community Services</b>	<b>\$16,587.05</b>	<b>\$24,165.24</b>	<b>\$27,524.65</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$53,893.35	\$42,986.78	\$38,908.75
90308 - Social Security - Employee Benefits	\$31,675.82	\$29,877.96	\$27,064.70
90408 - Workers' Compensation - Employee Benefits	-	\$3,670.87	-
90558 - Disability Insurance - Employee Benefits	\$250.00	\$250.00	\$250.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$330,085.04	\$353,571.14	\$296,022.69

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**A - General  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
90898 - Employee Benefits, Other (Specify) - Employee Benefits <i>Clothing service &amp; Safety wear</i>	\$1,232.36	\$799.90	\$3,057.37
<b>Total for Employee Benefits</b>	<b>\$417,136.57</b>	<b>\$431,156.65</b>	<b>\$365,303.51</b>
<b>Total for Employee Benefits</b>	<b>\$417,136.57</b>	<b>\$431,156.65</b>	<b>\$365,303.51</b>
<b>Total for Expenditures</b>	<b>\$1,113,208.29</b>	<b>\$1,083,626.15</b>	<b>\$1,101,347.43</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99019 - Transfers to Other Funds - Interfund Transfer	-	-	\$50,733.02
99509 - Transfers to Capital Projects Fund - Interfund Transfer	\$123,326.74	-	-
<b>Total for Interfund Transfers</b>	<b>\$123,326.74</b>	<b>\$0.00</b>	<b>\$50,733.02</b>
<b>Total for Interfund Transfers</b>	<b>\$123,326.74</b>	<b>\$0.00</b>	<b>\$50,733.02</b>
<b>Total for Other Uses</b>	<b>\$123,326.74</b>	<b>\$0.00</b>	<b>\$50,733.02</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$1,236,535.03</b>	<b>\$1,083,626.15</b>	<b>\$1,152,080.45</b>

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**A - General  
Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$1,921,981.43	\$1,639,057.37	\$1,532,825.97
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	\$809.00	\$535.87
8022 - Restated Fund Balance - Beginning of Year	\$1,921,981.43	\$1,639,866.37	\$1,533,361.84
Add Revenues and Other Sources	\$1,343,440.79	\$1,365,741.21	\$1,257,775.98
Deduct Expenditures and Other Uses	\$1,236,535.03	\$1,083,626.15	\$1,152,080.45
8029 - Fund Balance - End of Year	\$2,028,887.19	\$1,921,981.43	\$1,639,057.37

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**A - General  
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$697,829.00	\$727,707.00	\$722,403.42
1099 - Est Rev - Property Tax Items	\$12,000.00	\$11,468.14	\$12,468.14
1199 - Est Rev - Non-Property Tax Items	\$126,000.00	\$126,000.00	\$96,000.00
2199 - Est Rev - Departmental Income	\$1,450.00	\$1,400.00	\$1,200.00
2399 - Est Rev - Intergovernmental Charges	\$11,250.00	\$8,400.00	\$4,942.00
2499 - Est Rev - Use of Money and Property	\$75,225.00	\$79,225.00	\$39,500.00
2599 - Est Rev - Licenses and Permits	\$11,270.00	\$6,770.00	\$4,270.00
2649 - Est Rev - Fines and Forfeitures	\$70,000.00	\$71,500.00	\$80,000.00
2799 - Est Rev - Other Revenues	\$59,926.00	\$58,426.00	\$89,426.00
3099 - Est Rev - State Aid	\$144,897.00	\$154,897.00	\$134,897.00
4099 - Est Rev - Federal Aid	\$12,420.00	\$10,670.00	\$8,950.00
<b>Total for Estimated Revenue</b>	<b>\$1,222,267.00</b>	<b>\$1,256,463.14</b>	<b>\$1,194,056.56</b>
<b>Estimated Other Sources</b>			
5799 - Est Rev - Proceeds of Obligations	-	\$10,125.00	\$8,925.00
599 - Appropriated Fund Balance	\$10,000.00	\$80,000.00	\$65,000.00
<b>Total for Estimated Other Sources</b>	<b>\$10,000.00</b>	<b>\$90,125.00</b>	<b>\$73,925.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$1,232,267.00</b>	<b>\$1,346,588.14</b>	<b>\$1,267,981.56</b>

Town of Chesterfield  
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**A - General  
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
1999 - App - General Government Support	\$456,143.00	\$492,497.05	\$444,364.31
2999 - App - Education	-	\$8,925.00	\$8,925.00
3999 - App - Public Safety	\$42,095.00	\$47,920.00	\$38,020.00
4999 - App - Health	\$600.00	\$600.00	\$700.00
5999 - App - Transportation	\$120,700.00	\$236,000.00	\$214,550.00
6999 - App - Economic Assistance and Opportunity	\$24,640.00	\$21,840.00	\$19,400.00
7999 - App - Culture and Recreation	\$98,100.00	\$100,330.00	\$107,166.00
8999 - App - Home and Community Services	\$6,884.00	\$4,862.00	\$7,162.00
9199 - App - Employee Benefits	\$483,105.00	\$433,614.36	\$427,694.25
<b>Total for Estimated Appropriations</b>	<b>\$1,232,267.00</b>	<b>\$1,346,588.41</b>	<b>\$1,267,981.56</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$1,232,267.00</b>	<b>\$1,346,588.41</b>	<b>\$1,267,981.56</b>

Town of Chesterfield  
 Annual Financial Report  
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**CD - Special Grant  
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$500.00	\$500.00	\$6,131.52
<b>Total for Cash and Cash Equivalents</b>	<b>\$500.00</b>	<b>\$500.00</b>	<b>\$6,131.52</b>
<b>Total for Assets</b>	<b>\$500.00</b>	<b>\$500.00</b>	<b>\$6,131.52</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$500.00</b>	<b>\$500.00</b>	<b>\$6,131.52</b>

Town of Chesterfield  
 Annual Financial Report  
 For the Fiscal Period 01/01/2025 - 12/31/2025

**CD - Special Grant  
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Fund Balance</b>			
<b>Committed Fund Balance</b>			
913 - Committed Fund Balance	-	-	\$5,631.52
<b>Total for Committed Fund Balance</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$5,631.52</b>
<b>Assigned Fund Balance</b>			
915 - Assigned Unappropriated Fund Balance	\$500.00	\$500.00	\$500.00
<b>Total for Assigned Fund Balance</b>	<b>\$500.00</b>	<b>\$500.00</b>	<b>\$500.00</b>
<b>Total for Fund Balance</b>	<b>\$500.00</b>	<b>\$500.00</b>	<b>\$6,131.52</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$500.00</b>	<b>\$500.00</b>	<b>\$6,131.52</b>

Town of Chesterfield  
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**CD - Special Grant  
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Federal Aid</b>			
4989 - Federal Aid Other Home and Community Services	-	\$76,660.17	\$5,631.52
<b>Total for Federal Aid</b>	<b>\$0.00</b>	<b>\$76,660.17</b>	<b>\$5,631.52</b>
<b>Total for Revenues</b>	<b>\$0.00</b>	<b>\$76,660.17</b>	<b>\$5,631.52</b>
<b>Total for Revenues and Other Sources</b>	<b>\$0.00</b>	<b>\$76,660.17</b>	<b>\$5,631.52</b>

Town of Chesterfield  
 Annual Financial Report  
 For the Fiscal Period 01/01/2025 - 12/31/2025

**CD - Special Grant  
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Home and Community Services</b>			
<b>Community Development</b>			
86664 - Clearance, Demolition, Rehabilitation - Contractual	-	\$82,291.69	-
<b>Total for Community Development</b>	<b>\$0.00</b>	<b>\$82,291.69</b>	<b>\$0.00</b>
<b>Total for Home and Community Services</b>	<b>\$0.00</b>	<b>\$82,291.69</b>	<b>\$0.00</b>
<b>Total for Expenditures</b>	<b>\$0.00</b>	<b>\$82,291.69</b>	<b>\$0.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$0.00</b>	<b>\$82,291.69</b>	<b>\$0.00</b>

Town of Chesterfield  
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**CD - Special Grant  
Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$500.00	\$6,131.52	\$0.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	-	\$500.00
8022 - Restated Fund Balance - Beginning of Year	\$500.00	\$6,131.52	\$500.00
Add Revenues and Other Sources	\$0.00	\$76,660.17	\$5,631.52
Deduct Expenditures and Other Uses	\$0.00	\$82,291.69	\$0.00
8029 - Fund Balance - End of Year	\$500.00	\$500.00	\$6,131.52

Town of Chesterfield  
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**CL - Refuse and Garbage  
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$6,006.18	-	\$1,565.61
<b>Total for Cash and Cash Equivalents</b>	<b>\$6,006.18</b>	<b>\$0.00</b>	<b>\$1,565.61</b>
<b>Total for Assets</b>	<b>\$6,006.18</b>	<b>\$0.00</b>	<b>\$1,565.61</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$6,006.18</b>	<b>\$0.00</b>	<b>\$1,565.61</b>

Town of Chesterfield  
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**CL - Refuse and Garbage  
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Due to</b>			
630 - Due To Other Funds	\$21,680.09	\$21,680.09	\$7,500.00
<b>Total for Due to</b>	<b>\$21,680.09</b>	<b>\$21,680.09</b>	<b>\$7,500.00</b>
<b>Total for Liabilities</b>	<b>\$21,680.09</b>	<b>\$21,680.09</b>	<b>\$7,500.00</b>
<b>Fund Balance</b>			
<b>Unassigned Fund Balance</b>			
917 - Unassigned Fund Balance	(\$15,673.91)	(\$21,680.09)	(\$5,934.39)
<b>Total for Unassigned Fund Balance</b>	<b>(\$15,673.91)</b>	<b>(\$21,680.09)</b>	<b>(\$5,934.39)</b>
<b>Total for Fund Balance</b>	<b>(\$15,673.91)</b>	<b>(\$21,680.09)</b>	<b>(\$5,934.39)</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$6,006.18</b>	<b>\$0.00</b>	<b>\$1,565.61</b>

Town of Chesterfield  
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**CL - Refuse and Garbage  
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Departmental Income</b>			
2130 - Refuse and Garbage Charges	\$52,045.40	\$55,920.40	\$90,579.00
<b>Total for Departmental Income</b>	<b>\$52,045.40</b>	<b>\$55,920.40</b>	<b>\$90,579.00</b>
<b>Sales of Property and Compensation for Loss</b>			
2665 - Sales of Equipment	-	-	\$2,000.00
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$2,000.00</b>
<b>Total for Revenues</b>	<b>\$52,045.40</b>	<b>\$55,920.40</b>	<b>\$92,579.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$52,045.40</b>	<b>\$55,920.40</b>	<b>\$92,579.00</b>

Town of Chesterfield  
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**CL - Refuse and Garbage  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Home and Community Services</b>			
<b>Sanitation</b>			
81601 - Refuse and Garbage - Personal Services	\$25,264.00	\$30,459.25	\$31,504.14
81602 - Refuse and Garbage - Equipment and Capital Outlay	-	-	\$2,185.00
81604 - Refuse and Garbage - Contractual	\$10,803.10	\$16,540.09	\$41,669.80
<b>Total for Sanitation</b>	<b>\$36,067.10</b>	<b>\$46,999.34</b>	<b>\$75,358.94</b>
<b>Total for Home and Community Services</b>	<b>\$36,067.10</b>	<b>\$46,999.34</b>	<b>\$75,358.94</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$1,570.11	\$4,151.65	\$3,199.56
90308 - Social Security - Employee Benefits	\$1,852.67	\$2,220.45	\$2,373.68
90408 - Workers' Compensation - Employee Benefits	-	\$1,325.04	-
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$6,188.46	\$16,517.79	\$17,581.21
90898 - Employee Benefits, Other (Specify) - Employee Benefits <i>Clothing service &amp; Safety vouchers for employees</i>	\$360.88	\$451.83	-
<b>Total for Employee Benefits</b>	<b>\$9,972.12</b>	<b>\$24,666.76</b>	<b>\$23,154.45</b>
<b>Total for Employee Benefits</b>	<b>\$9,972.12</b>	<b>\$24,666.76</b>	<b>\$23,154.45</b>

Town of Chesterfield  
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**CL - Refuse and Garbage  
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Total for Expenditures</b>	<b>\$46,039.22</b>	<b>\$71,666.10</b>	<b>\$98,513.39</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$46,039.22</b>	<b>\$71,666.10</b>	<b>\$98,513.39</b>

Town of Chesterfield  
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**CL - Refuse and Garbage  
 Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	(\$21,680.09)	(\$5,934.39)	\$0.00
8022 - Restated Fund Balance - Beginning of Year	(\$21,680.09)	(\$5,934.39)	\$0.00
Add Revenues and Other Sources	\$52,045.40	\$55,920.40	\$92,579.00
Deduct Expenditures and Other Uses	\$46,039.22	\$71,666.10	\$98,513.39
8029 - Fund Balance - End of Year	(\$15,673.91)	(\$21,680.09)	(\$5,934.39)

Town of Chesterfield  
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**CM - Miscellaneous Special Revenue  
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	-	\$32,242.44	\$61,843.78
<b>Total for Cash and Cash Equivalents</b>	<b>\$0.00</b>	<b>\$32,242.44</b>	<b>\$61,843.78</b>
<b>Investments</b>			
450 - Investments in Securities	\$250,300.35	\$149,273.55	-
<b>Total for Investments</b>	<b>\$250,300.35</b>	<b>\$149,273.55</b>	<b>\$0.00</b>
<b>Total for Assets</b>	<b>\$250,300.35</b>	<b>\$181,515.99</b>	<b>\$61,843.78</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$250,300.35</b>	<b>\$181,515.99</b>	<b>\$61,843.78</b>

Town of Chesterfield  
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**CM - Miscellaneous Special Revenue  
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
915 - Assigned Unappropriated Fund Balance	\$250,300.35	\$181,515.99	\$61,843.78
<b>Total for Assigned Fund Balance</b>	<b>\$250,300.35</b>	<b>\$181,515.99</b>	<b>\$61,843.78</b>
<b>Total for Fund Balance</b>	<b>\$250,300.35</b>	<b>\$181,515.99</b>	<b>\$61,843.78</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$250,300.35</b>	<b>\$181,515.99</b>	<b>\$61,843.78</b>

Town of Chesterfield  
Annual Financial Report  
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**CM - Miscellaneous Special Revenue  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$8,231.63	\$3,483.30	-
<b>Total for Use of Money and Property</b>	<b>\$8,231.63</b>	<b>\$3,483.30</b>	<b>\$0.00</b>
<b>Other Revenues</b>			
2705 - Gifts and Donations	\$87,536.64	\$117,520.25	\$44,467.69
<b>Total for Other Revenues</b>	<b>\$87,536.64</b>	<b>\$117,520.25</b>	<b>\$44,467.69</b>
<b>Total for Revenues</b>	<b>\$95,768.27</b>	<b>\$121,003.55</b>	<b>\$44,467.69</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	-	-	\$50,733.02
<b>Total for Operating Transfers</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$50,733.02</b>
<b>Total for Other Sources</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$50,733.02</b>
<b>Total for Revenues and Other Sources</b>	<b>\$95,768.27</b>	<b>\$121,003.55</b>	<b>\$95,200.71</b>

Town of Chesterfield  
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For the Fiscal Period 01/01/2025 - 12/31/2025

**CM - Miscellaneous Special Revenue  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Culture and Recreation</b>			
<b>Culture</b>			
79894 - Culture And Recreation, Other - Contractual <i>Expenditures from ROOST included downtown holiday  festivities</i>	\$26,983.91	\$1,331.34	\$33,356.93
<b>Total for Culture</b>	<b>\$26,983.91</b>	<b>\$1,331.34</b>	<b>\$33,356.93</b>
<b>Total for Culture and Recreation</b>	<b>\$26,983.91</b>	<b>\$1,331.34</b>	<b>\$33,356.93</b>
<b>Total for Expenditures</b>	<b>\$26,983.91</b>	<b>\$1,331.34</b>	<b>\$33,356.93</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$26,983.91</b>	<b>\$1,331.34</b>	<b>\$33,356.93</b>

Town of Chesterfield  
 Annual Financial Report  
 For the Fiscal Period 01/01/2025 - 12/31/2025

**CM - Miscellaneous Special Revenue  
 Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$181,515.99	\$61,843.78	\$0.00
8022 - Restated Fund Balance - Beginning of Year	\$181,515.99	\$61,843.78	\$0.00
Add Revenues and Other Sources	\$95,768.27	\$121,003.55	\$95,200.71
Deduct Expenditures and Other Uses	\$26,983.91	\$1,331.34	\$33,356.93
8029 - Fund Balance - End of Year	\$250,300.35	\$181,515.99	\$61,843.78

Town of Chesterfield  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide  
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$84,611.18	\$15,958.86	\$152,196.64
<b>Total for Cash and Cash Equivalents</b>	<b>\$84,611.18</b>	<b>\$15,958.86</b>	<b>\$152,196.64</b>
<b>Investments</b>			
450 - Investments in Securities	\$443,410.45	\$517,462.99	\$523,417.49
<b>Total for Investments</b>	<b>\$443,410.45</b>	<b>\$517,462.99</b>	<b>\$523,417.49</b>
<b>Restricted Investments</b>			
452 - Investments in Securities Special Reserves	\$3,453.39	\$3,315.59	\$3,152.63
<b>Total for Restricted Investments</b>	<b>\$3,453.39</b>	<b>\$3,315.59</b>	<b>\$3,152.63</b>
<b>Due From</b>			
440 - Due from Other Governments <i>Underpayment from CHIPS reimbursement</i>	\$473.64	-	\$52,228.69
<b>Total for Due From</b>	<b>\$473.64</b>	<b>\$0.00</b>	<b>\$52,228.69</b>
<b>Total for Assets</b>	<b>\$531,948.66</b>	<b>\$536,737.44</b>	<b>\$730,995.45</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$531,948.66</b>	<b>\$536,737.44</b>	<b>\$730,995.45</b>

Town of Chesterfield  
 Annual Financial Report  
 For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide  
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Fund Balance</b>			
<b>Restricted Fund Balance</b>			
878 - Capital Reserve	\$3,453.39	\$3,315.59	\$3,152.63
<b>Total for Restricted Fund Balance</b>	<b>\$3,453.39</b>	<b>\$3,315.59</b>	<b>\$3,152.63</b>
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$50,000.00	\$140,000.00	\$10,000.00
915 - Assigned Unappropriated Fund Balance	\$478,495.27	\$393,421.73	\$717,842.82
<b>Total for Assigned Fund Balance</b>	<b>\$528,495.27</b>	<b>\$533,421.73</b>	<b>\$727,842.82</b>
<b>Total for Fund Balance</b>	<b>\$531,948.66</b>	<b>\$536,737.32</b>	<b>\$730,995.45</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$531,948.66</b>	<b>\$536,737.32</b>	<b>\$730,995.45</b>

Town of Chesterfield  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$766,251.00	\$716,313.39	\$683,634.41
<b>Total for Property Taxes</b>	<b>\$766,251.00</b>	<b>\$716,313.39</b>	<b>\$683,634.41</b>
<b>Intergovernmental Charges</b>			
2300 - Transportation Services Other Governments <i>Annual Snow and Ice contract with Essex County</i>	\$115,844.84	\$111,835.60	\$111,835.60
2302 - Snow Removal Services Other Governments <i>Reimbursement of billed services for Essex County</i>	\$3,842.96	\$2,037.02	-
<b>Total for Intergovernmental Charges</b>	<b>\$119,687.80</b>	<b>\$113,872.62</b>	<b>\$111,835.60</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$33,085.26	\$44,208.46	\$37,144.69
<b>Total for Use of Money and Property</b>	<b>\$33,085.26</b>	<b>\$44,208.46</b>	<b>\$37,144.69</b>
<b>Sales of Property and Compensation for Loss</b>			
2665 - Sales of Equipment	-	\$17,802.00	-
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$0.00</b>	<b>\$17,802.00</b>	<b>\$0.00</b>
<b>Other Revenues</b>			
2770 - Unclassified	-	-	\$6,627.92
<b>Total for Other Revenues</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$6,627.92</b>

Town of Chesterfield  
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For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>State Aid</b>			
3501 - State Aid Consolidated Highway Aid	\$357,024.77	\$3,120.41	\$343,442.52
<b>Total for State Aid</b>	<b>\$357,024.77</b>	<b>\$3,120.41</b>	<b>\$343,442.52</b>
<b>Federal Aid</b>			
4960 - Federal Aid Emergency Disaster Assistance	\$74,248.13	\$246,582.00	-
<b>Total for Federal Aid</b>	<b>\$74,248.13</b>	<b>\$246,582.00</b>	<b>\$0.00</b>
<b>Total for Revenues</b>	<b>\$1,350,296.96</b>	<b>\$1,141,898.88</b>	<b>\$1,182,685.14</b>
<b>Total for Revenues and Other Sources</b>	<b>\$1,350,296.96</b>	<b>\$1,141,898.88</b>	<b>\$1,182,685.14</b>

Town of Chesterfield  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Transportation</b>			
<b>Highway</b>			
51101 - Maintenance of Roads - Personal Services	\$141,204.26	\$135,702.68	\$105,917.14
51104 - Maintenance of Roads - Contractual	\$37,299.97	\$427,544.45	\$114,684.23
51124 - Permanent Improvements Highway - Contractual	\$291,145.26	\$153,714.11	\$343,442.52
51204 - Maintenance of Bridges - Contractual	\$3,351.35	-	-
51302 - Machinery - Equipment and Capital Outlay	\$26,675.00	\$9,100.00	\$95,019.00
51304 - Machinery - Contractual	\$98,839.54	\$84,559.96	\$70,083.03
51421 - Snow Removal - Personal Services	\$99,588.69	\$94,987.46	\$86,758.11
51424 - Snow Removal - Contractual	\$74,687.00	\$57,433.21	\$75,769.39
51481 - Highway Services for Other Governments - Personal Services	\$37,339.24	\$36,804.66	\$33,942.62
<i>27% of our maintained roads are county owned; 73% are ours so this is 27% of the winter months ce for the county roads maintained</i>			
51484 - Highway Services for Other Governments - Contractual	\$27,479.49	\$21,231.82	\$28,015.64
<i>27% of our maintained roads are county owned; 73% are ours so this is 27% of the winter months ce for the county roads maintained</i>			
<b>Total for Highway</b>	<b>\$837,609.80</b>	<b>\$1,021,078.35</b>	<b>\$953,631.68</b>
<b>Total for Transportation</b>	<b>\$837,609.80</b>	<b>\$1,021,078.35</b>	<b>\$953,631.68</b>
<b>Employee Benefits</b>			

Town of Chesterfield  
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**DA - Highway Town-wide  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$39,352.10	\$31,372.90	\$25,310.00
90308 - Social Security - Employee Benefits	\$21,212.90	\$20,474.34	\$17,401.72
90408 - Workers' Compensation - Employee Benefits	-	\$4,140.76	\$11,284.62
90558 - Disability Insurance - Employee Benefits	\$326.00	\$520.00	\$263.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$185,205.93	\$135,995.44	\$160,988.12
90898 - Employee Benefits, Other (Specify) - Employee Benefits <i>Clothing service &amp; Safety wear</i>	\$3,845.03	\$2,939.91	\$2,795.92
<b>Total for Employee Benefits</b>	<b>\$249,941.96</b>	<b>\$195,443.35</b>	<b>\$218,043.38</b>
<b>Total for Employee Benefits</b>	<b>\$249,941.96</b>	<b>\$195,443.35</b>	<b>\$218,043.38</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97856 - Installment Purchase Debt - Debt Principal	\$252,771.58	\$102,913.60	\$108,113.64
97857 - Installment Purchase Debt - Debt Interest	\$14,762.40	\$17,441.39	\$12,241.35
<b>Total for Debt Service</b>	<b>\$267,533.98</b>	<b>\$120,354.99</b>	<b>\$120,354.99</b>
<b>Total for Debt Service</b>	<b>\$267,533.98</b>	<b>\$120,354.99</b>	<b>\$120,354.99</b>
<b>Total for Expenditures</b>	<b>\$1,355,085.74</b>	<b>\$1,336,876.69</b>	<b>\$1,292,030.05</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$1,355,085.74</b>	<b>\$1,336,876.69</b>	<b>\$1,292,030.05</b>

Town of Chesterfield  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide  
Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$536,737.32	\$730,995.38	\$840,621.61
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	\$719.75	-
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	-	\$281.32
8022 - Restated Fund Balance - Beginning of Year	\$536,737.32	\$731,715.13	\$840,340.29
Add Revenues and Other Sources	\$1,350,296.96	\$1,141,898.88	\$1,182,685.14
Deduct Expenditures and Other Uses	\$1,355,085.74	\$1,336,876.69	\$1,292,030.05
8029 - Fund Balance - End of Year	\$531,948.54	\$536,737.32	\$730,995.38

Town of Chesterfield  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide  
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$848,281.00	\$766,251.00	\$716,313.39
2799 - Est Rev - Other Revenues	\$138,345.00	\$131,834.80	\$131,834.80
3099 - Est Rev - State Aid	\$350,000.00	\$620,855.00	\$346,500.00
<b>Total for Estimated Revenue</b>	<b>\$1,336,626.00</b>	<b>\$1,518,940.80</b>	<b>\$1,194,648.19</b>
<b>Estimated Other Sources</b>			
599 - Appropriated Fund Balance	\$50,000.00	\$140,000.00	\$10,000.00
<b>Total for Estimated Other Sources</b>	<b>\$50,000.00</b>	<b>\$140,000.00</b>	<b>\$10,000.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$1,386,626.00</b>	<b>\$1,658,940.80</b>	<b>\$1,204,648.19</b>

Town of Chesterfield  
 Annual Financial Report  
 For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide  
 Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
5999 - App - Transportation	\$988,166.00	\$1,240,415.90	\$846,150.00
9199 - App - Employee Benefits	\$269,746.00	\$247,447.00	\$238,143.20
9899 - App - Debt Service	\$128,714.00	\$171,078.20	\$120,354.99
<b>Total for Estimated Appropriations</b>	<b>\$1,386,626.00</b>	<b>\$1,658,941.10</b>	<b>\$1,204,648.19</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$1,386,626.00</b>	<b>\$1,658,941.10</b>	<b>\$1,204,648.19</b>

Town of Chesterfield  
 Annual Financial Report  
 For the Fiscal Period 01/01/2025 - 12/31/2025

**H - Capital Projects  
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	-	-	\$6,138.74
223 - Cash With Fiscal Agent	\$673,942.35	-	-
<b>Total for Cash and Cash Equivalents</b>	<b>\$673,942.35</b>	<b>\$0.00</b>	<b>\$6,138.74</b>
<b>Total for Assets</b>	<b>\$673,942.35</b>	<b>\$0.00</b>	<b>\$6,138.74</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$673,942.35</b>	<b>\$0.00</b>	<b>\$6,138.74</b>

Town of Chesterfield  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**H - Capital Projects  
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Due to</b>			
630 - Due To Other Funds	\$11,950.00	-	-
<b>Total for Due to</b>	<b>\$11,950.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Notes Payable</b>			
626 - Bond Anticipation Notes Payable	-	\$6,417,569.78	\$6,522,047.76
<b>Total for Notes Payable</b>	<b>\$0.00</b>	<b>\$6,417,569.78</b>	<b>\$6,522,047.76</b>
<b>Total for Liabilities</b>	<b>\$11,950.00</b>	<b>\$6,417,569.78</b>	<b>\$6,522,047.76</b>
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
915 - Assigned Unappropriated Fund Balance	\$661,992.35	-	-
<b>Total for Assigned Fund Balance</b>	<b>\$661,992.35</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Unassigned Fund Balance</b>			
917 - Unassigned Fund Balance	-	(\$6,417,569.78)	(\$6,515,909.02)
<b>Total for Unassigned Fund Balance</b>	<b>\$0.00</b>	<b>(\$6,417,569.78)</b>	<b>(\$6,515,909.02)</b>
<b>Total for Fund Balance</b>	<b>\$661,992.35</b>	<b>(\$6,417,569.78)</b>	<b>(\$6,515,909.02)</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$673,942.35</b>	<b>\$0.00</b>	<b>\$6,138.74</b>

Town of Chesterfield  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**H - Capital Projects  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>State Aid</b>			
3097 - State Aid Capital Projects	\$520,000.00	-	-
3991 - State Aid Water Capital Projects	\$817,556.39	-	-
<b>Total for State Aid</b>	<b>\$1,337,556.39</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Revenues</b>	<b>\$1,337,556.39</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	\$123,326.74	-	-
<b>Total for Operating Transfers</b>	<b>\$123,326.74</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Proceeds of Obligations</b>			
5720 - Statutory Installment Bonds	\$6,895,292.00	-	-
5731 - BANS Redeemed from Appropriations	\$128,500.00	\$128,500.00	\$123,500.00
5785 - Installment Purchase Debt	-	-	\$172,618.00
<b>Total for Proceeds of Obligations</b>	<b>\$7,023,792.00</b>	<b>\$128,500.00</b>	<b>\$296,118.00</b>
<b>Total for Other Sources</b>	<b>\$7,147,118.74</b>	<b>\$128,500.00</b>	<b>\$296,118.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$8,484,675.13</b>	<b>\$128,500.00</b>	<b>\$296,118.00</b>

Town of Chesterfield  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**H - Capital Projects  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Public Safety</b>			
<b>Other Public Safety</b>			
39892 - Public Safety, Other - Equipment and Capital Outlay	-	-	\$172,618.00
<b>Total for Other Public Safety</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$172,618.00</b>
<b>Total for Public Safety</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$172,618.00</b>
<b>Transportation</b>			
<b>Highway</b>			
51972 - Highway Capital Project - Equipment and Capital Outlay	\$643,326.74	-	-
<b>Total for Highway</b>	<b>\$643,326.74</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Transportation</b>	<b>\$643,326.74</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Home and Community Services</b>			
<b>Water</b>			
83402 - Water Transportation and Distribution - Equipment and Capital Outlay	\$761,786.26	\$30,160.76	\$98,594.95
<b>Total for Water</b>	<b>\$761,786.26</b>	<b>\$30,160.76</b>	<b>\$98,594.95</b>
<b>Total for Home and Community Services</b>	<b>\$761,786.26</b>	<b>\$30,160.76</b>	<b>\$98,594.95</b>

Town of Chesterfield  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**H - Capital Projects  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Total for Expenditures</b>	<b>\$1,405,113.00</b>	<b>\$30,160.76</b>	<b>\$271,212.95</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$1,405,113.00</b>	<b>\$30,160.76</b>	<b>\$271,212.95</b>

Town of Chesterfield  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**H - Capital Projects  
Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	(\$6,417,569.78)	(\$6,515,909.02)	(\$6,540,740.00)
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	-	\$74.07
8022 - Restated Fund Balance - Beginning of Year	(\$6,417,569.78)	(\$6,515,909.02)	(\$6,540,814.07)
Add Revenues and Other Sources	\$8,484,675.13	\$128,500.00	\$296,118.00
Deduct Expenditures and Other Uses	\$1,405,113.00	\$30,160.76	\$271,212.95
8029 - Fund Balance - End of Year	\$661,992.35	(\$6,417,569.78)	(\$6,515,909.02)

Town of Chesterfield  
 Annual Financial Report  
 For the Fiscal Period 01/01/2025 - 12/31/2025

**SL - Special District(s) Lighting  
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$20,995.15	\$21,682.41	\$27,366.12
<b>Total for Cash and Cash Equivalents</b>	<b>\$20,995.15</b>	<b>\$21,682.41</b>	<b>\$27,366.12</b>
<b>Total for Assets</b>	<b>\$20,995.15</b>	<b>\$21,682.41</b>	<b>\$27,366.12</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$20,995.15</b>	<b>\$21,682.41</b>	<b>\$27,366.12</b>

Town of Chesterfield  
 Annual Financial Report  
 For the Fiscal Period 01/01/2025 - 12/31/2025

**SL - Special District(s) Lighting  
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
915 - Assigned Unappropriated Fund Balance	\$20,995.15	\$21,682.41	\$27,366.12
<b>Total for Assigned Fund Balance</b>	<b>\$20,995.15</b>	<b>\$21,682.41</b>	<b>\$27,366.12</b>
<b>Total for Fund Balance</b>	<b>\$20,995.15</b>	<b>\$21,682.41</b>	<b>\$27,366.12</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$20,995.15</b>	<b>\$21,682.41</b>	<b>\$27,366.12</b>

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**SL - Special District(s) Lighting  
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$6,100.00	\$700.00	\$6,440.00
<b>Total for Property Taxes</b>	<b>\$6,100.00</b>	<b>\$700.00</b>	<b>\$6,440.00</b>
<b>Total for Revenues</b>	<b>\$6,100.00</b>	<b>\$700.00</b>	<b>\$6,440.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$6,100.00</b>	<b>\$700.00</b>	<b>\$6,440.00</b>

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**SL - Special District(s) Lighting  
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Transportation</b>			
<b>Highway</b>			
51824 - Street Lighting - Contractual	\$6,787.26	\$6,383.71	\$5,403.14
<b>Total for Highway</b>	<b>\$6,787.26</b>	<b>\$6,383.71</b>	<b>\$5,403.14</b>
<b>Total for Transportation</b>	<b>\$6,787.26</b>	<b>\$6,383.71</b>	<b>\$5,403.14</b>
<b>Total for Expenditures</b>	<b>\$6,787.26</b>	<b>\$6,383.71</b>	<b>\$5,403.14</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$6,787.26</b>	<b>\$6,383.71</b>	<b>\$5,403.14</b>

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**SL - Special District(s) Lighting  
 Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$21,682.41	\$27,366.12	\$26,329.26
8022 - Restated Fund Balance - Beginning of Year	\$21,682.41	\$27,366.12	\$26,329.26
Add Revenues and Other Sources	\$6,100.00	\$700.00	\$6,440.00
Deduct Expenditures and Other Uses	\$6,787.26	\$6,383.71	\$5,403.14
8029 - Fund Balance - End of Year	\$20,995.15	\$21,682.41	\$27,366.12

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**SM - Special District(s) Miscellaneous  
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$10,567.93	\$13,074.66	\$18,507.10
<b>Total for Cash and Cash Equivalents</b>	<b>\$10,567.93</b>	<b>\$13,074.66</b>	<b>\$18,507.10</b>
<b>Investments</b>			
450 - Investments in Securities	\$4,088.73	-	-
<b>Total for Investments</b>	<b>\$4,088.73</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Assets</b>	<b>\$14,656.66</b>	<b>\$13,074.66</b>	<b>\$18,507.10</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$14,656.66</b>	<b>\$13,074.66</b>	<b>\$18,507.10</b>

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**SM - Special District(s) Miscellaneous  
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
915 - Assigned Unappropriated Fund Balance	\$14,656.66	\$13,074.66	\$18,507.10
<b>Total for Assigned Fund Balance</b>	<b>\$14,656.66</b>	<b>\$13,074.66</b>	<b>\$18,507.10</b>
<b>Total for Fund Balance</b>	<b>\$14,656.66</b>	<b>\$13,074.66</b>	<b>\$18,507.10</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$14,656.66</b>	<b>\$13,074.66</b>	<b>\$18,507.10</b>

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**SM - Special District(s) Miscellaneous  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$16,125.00	\$12,500.00	\$5,650.00
<b>Total for Property Taxes</b>	<b>\$16,125.00</b>	<b>\$12,500.00</b>	<b>\$5,650.00</b>
<b>Intergovernmental Charges</b>			
2389 - Miscellaneous Revenue Other Governments	-	\$110.22	-
2392 - Debt Service Other Governments <i>50% of Expenses for VDebt retiree insurance is billed to ToA</i>	\$16,125.00	\$12,500.00	\$5,650.00
<b>Total for Intergovernmental Charges</b>	<b>\$16,125.00</b>	<b>\$12,610.22</b>	<b>\$5,650.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$559.38	-	-
<b>Total for Use of Money and Property</b>	<b>\$559.38</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Revenues</b>	<b>\$32,809.38</b>	<b>\$25,110.22</b>	<b>\$11,300.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$32,809.38</b>	<b>\$25,110.22</b>	<b>\$11,300.00</b>

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**SM - Special District(s) Miscellaneous  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Home and Community Services</b>			
<b>Natural Resources</b>			
87454 - Flood and Erosion Control - Contractual	\$75.00	\$375.00	\$736.48
<b>Total for Natural Resources</b>	<b>\$75.00</b>	<b>\$375.00</b>	<b>\$736.48</b>
<b>Total for Home and Community Services</b>	<b>\$75.00</b>	<b>\$375.00</b>	<b>\$736.48</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$31,152.38	\$30,167.66	\$29,648.99
<b>Total for Employee Benefits</b>	<b>\$31,152.38</b>	<b>\$30,167.66</b>	<b>\$29,648.99</b>
<b>Total for Employee Benefits</b>	<b>\$31,152.38</b>	<b>\$30,167.66</b>	<b>\$29,648.99</b>
<b>Total for Expenditures</b>	<b>\$31,227.38</b>	<b>\$30,542.66</b>	<b>\$30,385.47</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$31,227.38</b>	<b>\$30,542.66</b>	<b>\$30,385.47</b>

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**SM - Special District(s) Miscellaneous  
Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$13,074.66	\$18,507.10	\$37,592.57
8022 - Restated Fund Balance - Beginning of Year	\$13,074.66	\$18,507.10	\$37,592.57
Add Revenues and Other Sources	\$32,809.38	\$25,110.22	\$11,300.00
Deduct Expenditures and Other Uses	\$31,227.38	\$30,542.66	\$30,385.47
8029 - Fund Balance - End of Year	\$14,656.66	\$13,074.66	\$18,507.10

Town of Chesterfield  
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**SW - Special District(s) Water  
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$105,059.13	\$195,487.59	\$396,111.27
<b>Total for Cash and Cash Equivalents</b>	<b>\$105,059.13</b>	<b>\$195,487.59</b>	<b>\$396,111.27</b>
<b>Investments</b>			
450 - Investments in Securities	\$1,148,647.94	\$1,069,304.48	\$633,874.32
<b>Total for Investments</b>	<b>\$1,148,647.94</b>	<b>\$1,069,304.48</b>	<b>\$633,874.32</b>
<b>Restricted Investments</b>			
452 - Investments in Securities Special Reserves	\$116,213.63	\$111,573.73	-
<b>Total for Restricted Investments</b>	<b>\$116,213.63</b>	<b>\$111,573.73</b>	<b>\$0.00</b>
<b>Net Other Receivables</b>			
350 - Water Rents Receivable	\$147,812.33	\$160,621.41	\$199,617.11
<b>Total for Net Other Receivables</b>	<b>\$147,812.33</b>	<b>\$160,621.41</b>	<b>\$199,617.11</b>
<b>Due From</b>			
391 - Due From Other Funds	\$11,950.00	-	-
440 - Due from Other Governments <i>Unpaid water rents onto land taxes for 2026</i>	\$175,852.27	\$160,032.40	\$168,233.24
<b>Total for Due From</b>	<b>\$187,802.27</b>	<b>\$160,032.40</b>	<b>\$168,233.24</b>

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**SW - Special District(s) Water  
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Total for Assets</b>	<b>\$1,705,535.30</b>	<b>\$1,697,019.61</b>	<b>\$1,397,835.94</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$1,705,535.30</b>	<b>\$1,697,019.61</b>	<b>\$1,397,835.94</b>

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**SW - Special District(s) Water  
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$1,013.97	\$1,013.97	\$848.83
<b>Total for Payables</b>	<b>\$1,013.97</b>	<b>\$1,013.97</b>	<b>\$848.83</b>
<b>Total for Liabilities</b>	<b>\$1,013.97</b>	<b>\$1,013.97</b>	<b>\$848.83</b>
<b>Fund Balance</b>			
<b>Restricted Fund Balance</b>			
878 - Capital Reserve	\$116,213.63	\$111,573.73	-
<b>Total for Restricted Fund Balance</b>	<b>\$116,213.63</b>	<b>\$111,573.73</b>	<b>\$0.00</b>
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$255,938.00	\$22,961.00	-
915 - Assigned Unappropriated Fund Balance	\$1,332,369.70	\$1,561,470.91	\$1,396,984.93
<b>Total for Assigned Fund Balance</b>	<b>\$1,588,307.70</b>	<b>\$1,584,431.91</b>	<b>\$1,396,984.93</b>
<b>Total for Fund Balance</b>	<b>\$1,704,521.33</b>	<b>\$1,696,005.64</b>	<b>\$1,396,984.93</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$1,705,535.30</b>	<b>\$1,697,019.61</b>	<b>\$1,397,833.76</b>

Town of Chesterfield  
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**SW - Special District(s) Water  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1030 - Special Assessments	\$368,335.00	\$368,384.78	\$364,792.00
<b>Total for Property Taxes</b>	<b>\$368,335.00</b>	<b>\$368,384.78</b>	<b>\$364,792.00</b>
<b>Departmental Income</b>			
2140 - Metered Water Sales	\$580,634.05	\$564,731.31	\$561,265.37
2142 - Unmetered Water Sales	\$5,100.00	\$5,100.00	-
2144 - Water Service Charges	\$4,218.06	\$8,010.00	\$6,989.91
2148 - Interest and Penalties on Water Rents	\$25,887.29	\$24,561.36	\$36,798.48
2189 - Other Home and Community Services Income	\$5,170.18	\$1,902.56	\$11,287.97
<b>Total for Departmental Income</b>	<b>\$621,009.58</b>	<b>\$604,305.23</b>	<b>\$616,341.73</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$54,386.15	\$47,003.89	\$28,623.73
<b>Total for Use of Money and Property</b>	<b>\$54,386.15</b>	<b>\$47,003.89</b>	<b>\$28,623.73</b>
<b>Sales of Property and Compensation for Loss</b>			
2650 - Sales of Scrap and Excess Materials	\$193.20	-	-
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$193.20</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Other Revenues</b>			

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**SW - Special District(s) Water  
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
2770 - Unclassified <i>Refund from prior years expenditure overpayment</i>	\$13.44	\$90.90	-
<b>Total for Other Revenues</b>	<b>\$13.44</b>	<b>\$90.90</b>	<b>\$0.00</b>
<b>Total for Revenues</b>	<b>\$1,043,937.37</b>	<b>\$1,019,784.80</b>	<b>\$1,009,757.46</b>
<b>Total for Revenues and Other Sources</b>	<b>\$1,043,937.37</b>	<b>\$1,019,784.80</b>	<b>\$1,009,757.46</b>

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**SW - Special District(s) Water  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Home and Community Services</b>			
<b>Water</b>			
83101 - Water Administration - Personal Services	\$74,388.75	\$71,011.88	\$79,482.58
83104 - Water Administration - Contractual	\$13,024.08	\$9,668.19	\$16,986.70
83201 - Water Source of Supply, Power and Pumping - Personal Services	\$49,798.63	\$46,861.00	\$43,692.47
83202 - Water Source of Supply, Power and Pumping - Equipment and Capital Outlay	-	\$349.99	\$4,799.76
83204 - Water Source of Supply, Power and Pumping - Contractual	\$107,103.98	\$86,393.04	\$76,356.39
83304 - Water Purification - Contractual	\$53,902.77	\$55,402.50	\$67,717.25
83401 - Water Transportation and Distribution - Personal Services	\$34,625.38	\$39,545.95	\$33,383.94
83402 - Water Transportation and Distribution - Equipment and Capital Outlay	\$285,148.19	\$2,556.35	\$32,089.18
83404 - Water Transportation and Distribution - Contractual	\$136,472.20	\$144,830.45	\$112,709.26
83892 - Water Expenses Expenditures. Other - Equipment and Capital Outlay	-	\$140.00	-
<b>Total for Water</b>	<b>\$754,463.98</b>	<b>\$456,759.35</b>	<b>\$467,217.53</b>
<b>Total for Home and Community Services</b>	<b>\$754,463.98</b>	<b>\$456,759.35</b>	<b>\$467,217.53</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			

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**SW - Special District(s) Water  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
90108 - State Retirement System - Employee Benefits	\$26,208.44	\$24,799.76	\$17,507.69
90308 - Social Security - Employee Benefits	\$12,113.76	\$11,963.74	\$12,225.27
90408 - Workers' Compensation - Employee Benefits	-	\$2,457.46	-
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$73,139.18	\$55,154.00	\$52,322.77
90898 - Employee Benefits, Other (Specify) - Employee Benefits <i>Clothing service &amp; Safety vouchers for employees</i>	\$1,746.32	\$1,536.96	\$1,640.30
<b>Total for Employee Benefits</b>	<b>\$113,207.70</b>	<b>\$95,911.92</b>	<b>\$83,696.03</b>
<b>Total for Employee Benefits</b>	<b>\$113,207.70</b>	<b>\$95,911.92</b>	<b>\$83,696.03</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97106 - Serial Bonds - Debt Principal	\$37,180.00	\$37,180.00	\$37,180.00
97107 - Serial Bonds - Debt Interest	\$2,070.00	\$2,415.00	\$2,760.00
97306 - Bond Anticipation Notes - Debt Principal	\$128,500.00	\$128,500.00	\$123,500.00
<b>Total for Debt Service</b>	<b>\$167,750.00</b>	<b>\$168,095.00</b>	<b>\$163,440.00</b>
<b>Total for Debt Service</b>	<b>\$167,750.00</b>	<b>\$168,095.00</b>	<b>\$163,440.00</b>
<b>Total for Expenditures</b>	<b>\$1,035,421.68</b>	<b>\$720,766.27</b>	<b>\$714,353.56</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$1,035,421.68</b>	<b>\$720,766.27</b>	<b>\$714,353.56</b>

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**SW - Special District(s) Water  
Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$1,696,005.64	\$1,396,984.93	\$1,101,701.13
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	\$2.18	-
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	-	\$120.10
8022 - Restated Fund Balance - Beginning of Year	\$1,696,005.64	\$1,396,987.11	\$1,101,581.03
Add Revenues and Other Sources	\$1,043,937.37	\$1,019,784.80	\$1,009,757.46
Deduct Expenditures and Other Uses	\$1,035,421.68	\$720,766.27	\$714,353.56
8029 - Fund Balance - End of Year	\$1,704,521.33	\$1,696,005.64	\$1,396,984.93

Town of Chesterfield  
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**SW - Special District(s) Water  
 Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1099 - Est Rev - Property Tax Items	\$371,605.00	\$366,900.00	\$366,980.00
2399 - Est Rev - Intergovernmental Charges	\$599,100.00	\$579,979.00	\$521,479.00
2499 - Est Rev - Use of Money and Property	\$31,000.00	\$25,000.00	\$15,000.00
<b>Total for Estimated Revenue</b>	<b>\$1,001,705.00</b>	<b>\$971,879.00</b>	<b>\$903,459.00</b>
<b>Estimated Other Sources</b>			
511 - Appropriated Reserves and Restricted Fund Balance	-	-	\$32,677.38
599 - Appropriated Fund Balance	\$255,938.00	\$22,961.00	-
<b>Total for Estimated Other Sources</b>	<b>\$255,938.00</b>	<b>\$22,961.00</b>	<b>\$32,677.38</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$1,257,643.00</b>	<b>\$994,840.00</b>	<b>\$936,136.38</b>

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**SW - Special District(s) Water  
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
8999 - App - Home and Community Services	\$466,611.00	\$504,521.00	\$481,070.47
9199 - App - Employee Benefits	\$122,127.00	\$119,322.78	\$123,999.31
9899 - App - Debt Service	\$668,905.00	\$319,250.00	\$313,940.00
<b>Total for Estimated Appropriations</b>	<b>\$1,257,643.00</b>	<b>\$943,093.78</b>	<b>\$919,009.78</b>
<b>Estimated Other Uses</b>			
962 - Other Budgetary Purposes	-	\$51,745.81	\$17,126.60
<b>Total for Estimated Other Uses</b>	<b>\$0.00</b>	<b>\$51,745.81</b>	<b>\$17,126.60</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$1,257,643.00</b>	<b>\$994,839.59</b>	<b>\$936,136.38</b>

Town of Chesterfield  
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**TC - Custodial  
 Statement of Net Position**

	12/31/2025	12/31/2024	12/31/2023
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$6,745.36	-	\$22,794.73
<b>Total for Cash and Cash Equivalents</b>	<b>\$6,745.36</b>	<b>\$0.00</b>	<b>\$22,794.73</b>
<b>Total for Assets</b>	<b>\$6,745.36</b>	<b>\$0.00</b>	<b>\$22,794.73</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$6,745.36</b>	<b>\$0.00</b>	<b>\$22,794.73</b>

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**TC - Custodial  
Statement of Net Position**

	12/31/2025	12/31/2024	12/31/2023
<b>Liabilities, Deferred Inflows and Net Position</b>			
<b>Liabilities</b>			
<b>Other Liabilities</b>			
688 - Other Liabilities <i>voluntary insurance, retirement, contribution to deferred comp</i>	\$6,745.36	-	-
<b>Total for Other Liabilities</b>	<b>\$6,745.36</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Liabilities</b>	<b>\$6,745.36</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Net Position</b>			
<b>Restricted Net Position</b>			
923 - Net Assets Restricted for Other Purposes	-	-	\$22,794.73
<b>Total for Restricted Net Position</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$22,794.73</b>
<b>Total for Net Position</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$22,794.73</b>
<b>Total for Liabilities, Deferred Inflows and Net Position</b>	<b>\$6,745.36</b>	<b>\$0.00</b>	<b>\$22,794.73</b>

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**TC - Custodial  
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	-	-	\$17.07
<b>Total for Use of Money and Property</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$17.07</b>
<b>Total for Revenues</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$17.07</b>
<b>Total for Revenues and Other Sources</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$17.07</b>

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**TC - Custodial  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Expenditures and Other Uses</b>			
<b>Total for Expenditures and Other Uses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

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**TC - Custodial  
Changes in Net Position**

	12/31/2025	12/31/2024	12/31/2023
<b>Analysis of Changes in Net Position</b>			
8021 - Net Position - Beginning of Year	\$0.00	\$22,811.80	\$25,296.21
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Net Position	-	\$22,811.80	\$2,501.48
8022 - Restated Net Position - Beginning of Year	\$0.00	\$0.00	\$22,794.73
Add Revenues and Other Sources	\$0.00	\$0.00	\$17.07
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$0.00
8029 - Net Position - End of Year	\$0.00	\$0.00	\$22,811.80

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**K - Schedule of Non-Current Government Assets**  
**Schedule of Non-Current Government Assets**

	12/31/2025	12/31/2024	12/31/2023
<b>Non-Current Assets</b>			
<b>Non-Depreciable Capital Assets</b>			
101 - Land	\$1,000,000.00	\$976,900.00	\$976,900.00
<b>Total for Non-Depreciable Capital Assets</b>	<b>\$1,000,000.00</b>	<b>\$976,900.00</b>	<b>\$976,900.00</b>
<b>Depreciable Capital Assets</b>			
102 - Buildings	\$3,000,000.00	\$2,524,250.00	\$2,524,250.00
104 - Machinery and Equipment	\$500,000.00	-	\$344,047.03
106 - Infrastructure	\$500,000.00	-	\$449,192.52
<b>Total for Depreciable Capital Assets</b>	<b>\$4,000,000.00</b>	<b>\$2,524,250.00</b>	<b>\$3,317,489.55</b>
<b>Total for Non-Current Assets</b>	<b>\$5,000,000.00</b>	<b>\$3,501,150.00</b>	<b>\$4,294,389.55</b>

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**W - Schedule of Non-Current Government Liabilities**  
**Schedule of Non-Current Government Liabilities**

	12/31/2025	12/31/2024	12/31/2023
<b>Long-Term Obligations</b>			
<b>Debt Obligations</b>			
628 - Bonds Payable	\$7,517,712.00	\$659,600.00	\$696,780.00
685 - Installment Purchase Contract Debt	-	\$252,771.58	\$355,685.18
<b>Total for Debt Obligations</b>	<b>\$7,517,712.00</b>	<b>\$912,371.58</b>	<b>\$1,052,465.18</b>
<b>Other Long-Term Obligations</b>			
638 - Net Pension Liability Proportionate Share	\$345,348.00	\$335,444.00	\$450,710.00
<b>Total for Other Long-Term Obligations</b>	<b>\$345,348.00</b>	<b>\$335,444.00</b>	<b>\$450,710.00</b>
<b>Total for Long-Term Obligations</b>	<b>\$7,863,060.00</b>	<b>\$1,247,815.58</b>	<b>\$1,503,175.18</b>

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**Supplemental Schedules**

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

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**Statement of Indebtedness  
Debt Summary**

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	\$659,600.00	\$6,895,292.00	\$37,180.00	\$0.00	\$0.00	\$0.00	\$7,517,712.00
Bond Anticipation Note	\$6,417,569.78	\$749,836.27	\$946,056.39	\$6,221,349.65	\$0.00	(\$0.01)	\$0.00
Installment Purchase Contract	\$252,771.58	\$0.00	\$252,771.58	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total</b>	\$7,329,941.36	\$7,645,128.27	\$1,236,007.97	\$6,221,349.65	\$0.00	(\$0.01)	\$7,517,712.00

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**Statement of Indebtedness  
Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
<b>Bond</b> PKWD Water	EFC	10/2/14	5/1/44	\$0.00	\$0.00	\$31,180.00	\$0.00	\$623,600.00	\$0.00	\$592,420.00
<b>Bond</b> PKWD 4384	USDA	4/1/15	1/4/44	\$623,600.00	\$0.00	\$0.00	\$0.00	(\$623,600.00)	\$0.00	\$0.00
<b>Bond</b> PKWD 9101	USDA	1/1/92	1/1/30	\$36,000.00	\$0.00	\$6,000.00	\$0.00	\$0.00	\$0.00	\$30,000.00
<b>Bond</b> TCWD 18275	EFC	12/4/25	4/14/55	\$0.00	\$6,895,292.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,895,292.00
<b>Bond Anticipation Note</b> TCWD 18275	EFC	12/16/21	12/31/25	\$6,417,569.78	\$749,836.27	\$946,056.39	\$6,221,349.65	(\$0.01)	\$0.00	\$0.00
<b>Installment Purchase Contract</b> Highway - 2022 Westernstar		4/6/22	4/6/25	\$65,031.39	\$0.00	\$65,031.39	\$0.00	\$0.00	\$0.00	\$0.00
<b>Installment Purchase Contract</b> Highway - 2023 International		10/3/23	10/3/29	\$122,901.47	\$0.00	\$122,901.47	\$0.00	\$0.00	\$0.00	\$0.00
<b>Installment Purchase Contract</b> Highway - 2023 Volvo LH90		11/1/22	11/1/27	\$64,838.72	\$0.00	\$64,838.72	\$0.00	\$0.00	\$0.00	\$0.00

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**Bond Repayment**

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2026	\$221,055.00	\$1,725.00	\$222,780.00	\$7,296,657.00
2027	\$224,225.00	\$1,380.00	\$225,605.00	\$7,072,432.00
2028	\$227,395.00	\$1,035.00	\$228,430.00	\$6,845,037.00
2029	\$230,566.00	\$690.00	\$231,256.00	\$6,614,471.00
2030	\$233,723.00	\$345.00	\$234,068.00	\$6,380,748.00
2031	\$230,906.00	\$0.00	\$230,906.00	\$6,149,842.00
2032	\$234,076.00	\$0.00	\$234,076.00	\$5,915,766.00
2033	\$237,247.00	\$0.00	\$237,247.00	\$5,678,519.00
2034	\$240,417.00	\$0.00	\$240,417.00	\$5,438,102.00
2035	\$243,587.00	\$0.00	\$243,587.00	\$5,194,515.00
2036	\$246,757.00	\$0.00	\$246,757.00	\$4,947,758.00
2037	\$249,928.00	\$0.00	\$249,928.00	\$4,697,830.00
2038	\$253,098.00	\$0.00	\$253,098.00	\$4,444,732.00

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Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2039	\$256,268.00	\$0.00	\$256,268.00	\$4,188,464.00
2040	\$259,438.00	\$0.00	\$259,438.00	\$3,929,026.00
2041	\$262,609.00	\$0.00	\$262,609.00	\$3,666,417.00
2042	\$265,779.00	\$0.00	\$265,779.00	\$3,400,638.00
2043	\$268,949.00	\$0.00	\$268,949.00	\$3,131,689.00
2044	\$272,119.00	\$0.00	\$272,119.00	\$2,859,570.00
2045	\$244,110.00	\$0.00	\$244,110.00	\$2,615,460.00
2046	\$247,280.00	\$0.00	\$247,280.00	\$2,368,180.00
2047	\$250,450.00	\$0.00	\$250,450.00	\$2,117,730.00
2048	\$253,620.00	\$0.00	\$253,620.00	\$1,864,110.00
2049	\$256,791.00	\$0.00	\$256,791.00	\$1,607,319.00
2050	\$259,961.00	\$0.00	\$259,961.00	\$1,347,358.00
2051	\$263,131.00	\$0.00	\$263,131.00	\$1,084,227.00
2052	\$266,301.00	\$0.00	\$266,301.00	\$817,926.00

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Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2053	\$269,472.00	\$0.00	\$269,472.00	\$548,454.00
2054	\$272,642.00	\$0.00	\$272,642.00	\$275,812.00
2055	\$275,812.00	\$0.00	\$275,812.00	\$0.00
<b>Total</b>	\$7,517,712.00	\$5,175.00	\$7,522,887.00	
\$7,517,712.00 Total Bond Ending Balance for Statement of Indebtedness.				

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**Bank Reconciliation**

**Accounts**

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
4642	Checking	A, TC	\$13,754.57	\$0.00	(\$7,008.82)	\$0.00	\$6,745.75
4671	Checking	A, CL, DA, SL, SM, SW	\$325,949.51	\$3,702.40	(\$70,627.63)	\$909.41	\$259,933.69
5179	Checking	CD	\$500.00	\$0.00	\$0.00	\$0.00	\$500.00
8737	Checking	A, CL, DA, SW	\$30,222.41	\$0.00	\$0.00	\$0.00	\$30,222.41
<b>Total</b>			\$370,426.49	\$3,702.40	(\$77,636.45)	\$909.41	\$297,401.85
<b>Total Cash From Financials</b>							\$297,413.72

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**Bank Reconciliation**

**Collateralization of Cash**

<b>Total Bank Balance</b>	\$370,426.49
FDIC Insurance	\$128,819.63
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$241,606.86
<b>Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured</b>	<b>\$370,426.49</b>

**Investments and Collateralization of Investments**

<b>Investments From Financials</b>	\$3,932,550.81
Market Value as of Fiscal Year End Date	\$3,932,550.81
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$3,932,550.81

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**Employee and Retiree Benefits**

**Total Number**

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
12	16	0	23

**Number Receiving Benefits**

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
State Retirement System	\$121,024.00	12	9		0
Police Retirement					
Fire Retirement					
Local Pension Fund					
Social Security	\$66,855.15	12	16		0
Worker's Compensation					
Life Insurance					
Unemployment Insurance					
Disability Insurance	\$576.00	12	16		0
Hospital, Medical and Dental Insurance	\$625,770.99	12	4		23
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits, Other	\$7,184.59	9	2		0
<b>Total Employee Benefits Paid</b>	<b>\$821,410.73</b>				