

5 Facts You Should Know About Business Tax Debt

1) PENALTIES & INTEREST

- Until the tax debt is resolved, penalties and interest continue to accrue daily
- Trust Fund Recovery Penalty (TFRP) is **equal** to the amount of tax owed, employee tax withheld and FICA, assessed against one or more **“RESPONSIBLE PERSONS”**

The IRS AGGRESSIVELY seeks to assess and collect Trust Fund Recover Penalties

2) LIENS

- Tax liens are attached to the remaining assets of the business including real estate, machinery and vehicles, meaning the IRS has a claim against these assets
- A tax lien will reflect negatively on the business credit report and may affect your ability to secure a business loan

3) ENFORCEMENT ACTIONS

- The Agency can enforce these debts with liens and levies on the remaining assets of the corporation
- The IRS can **SEIZE** assets of the corporation to settle the debt
- The IRS can also sue **“RESPONSIBLE PERSONS”** or corporate officers to collect

The IRS has the power to “Pierce the Corporate Veil” without a Court Order

4) DISSOLUTION DOES NOT RELIEVE YOU OF YOUR TAX OBLIGATIONS

- The IRS does not waive its rights to unpaid income or payroll taxes
- The corporation’s officers still have obligations to the IRS, including filing a final tax return, the payment of payroll and unemployment taxes, and the transfer to the IRS any money withheld from employees for income taxes

5) THE IRS CUTS DEALS

- The IRS will make deals on the taxes that are owed
- You are required to adhere to stringent requirements
- If you default on the deal, the original taxes will be re-assessed

Tax Relief Help

The Gamblin Group, LLC specializes in saving taxpayers money by representing them before the IRS. Our goal is to negotiate on your behalf the most favorable resolution option permitted by Law available to you based on your unique circumstance.

You Must Take the First Step!

You have nothing to lose and the Consultation is FREE. Call and schedule an appointment so we can discuss all the ways we can help you. All matters discussed are strictly CONFIDENTIAL.

Contact us today to schedule a FREE, No Obligation Consultation

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We look forward to helping you

www.thegamblinggroup.com