

Path Protector Plus™ Term Life

Protecting Your Path in Life



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Life Insurance is one of the most important purchases you will ever make

Life insurance is an important piece of your financial foundation. It's about showing you care by protecting your loved ones and fulfilling your financial obligations even after you're gone.

Take a moment to consider your family's financial goals. Would there be enough money for your family to realize these goals without your financial contribution to the household? If your answer is "No" or you're just not sure, you can take action now to change that to a positive "Yes" by obtaining adequate insurance coverage.

A company you can trust: Illinois Mutual helps people achieve and safeguard their financial security.

- » A- (Excellent) Financial Strength Rating from A.M. Best
- » In business for over 100 years
- » Fifth generation family-operated business



Common Reasons for Life Insurance

Term life insurance provides protection to cover multiple needs and can help ease the financial burdens on those who rely on you. A recent survey* conducted by Life Happens and LIMRA, non-profit organizations dedicated to life insurance research and education, showed that four of the most common reasons people decide to purchase life insurance are to:

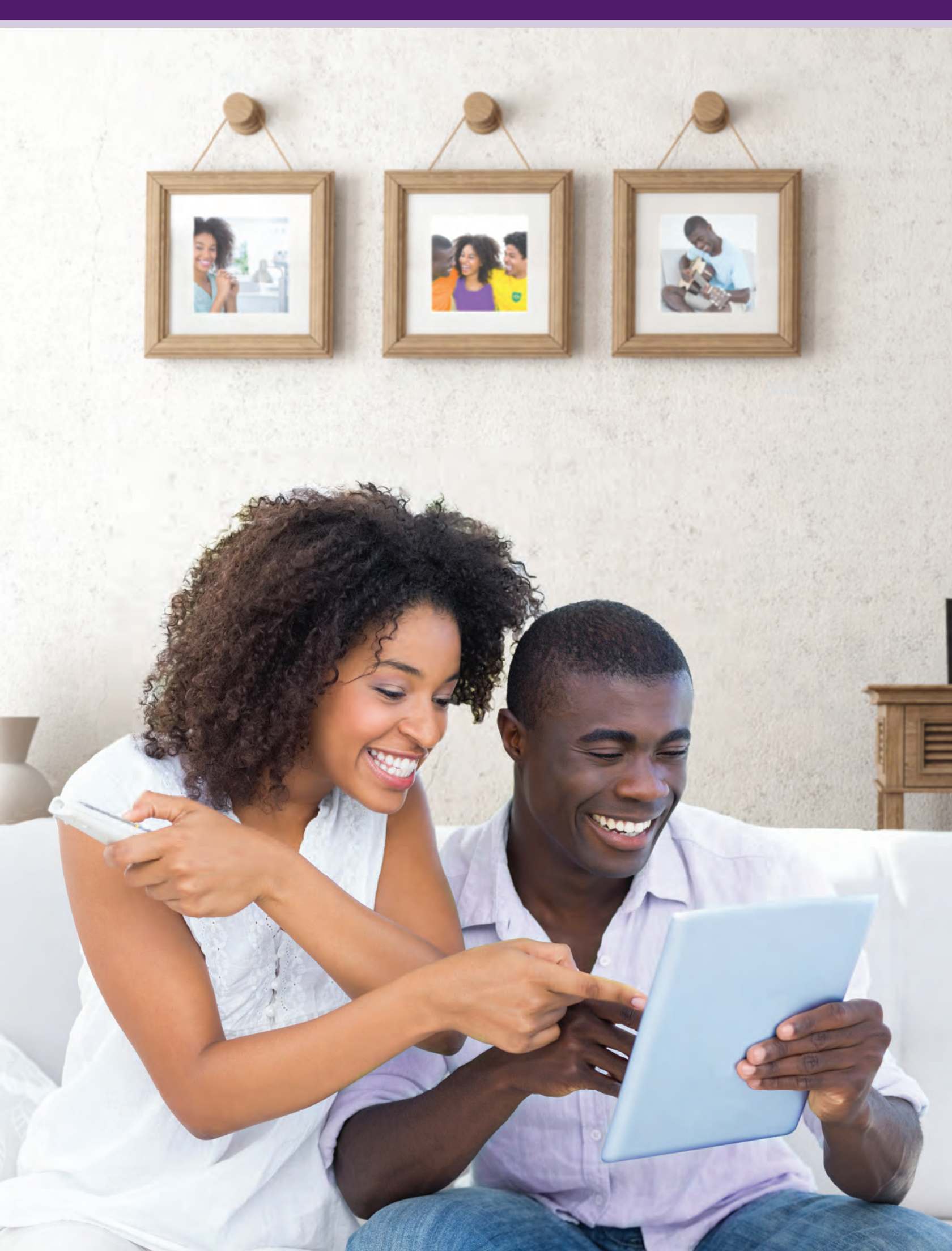
- » Cover burial and other final expenses
- » Help replace lost wages/income of a wage earner
- » Transfer wealth or leave an inheritance
- » Help pay off the mortgage

*Life Happens and LIMRA, 2018 Insurance Barometer Study, p.27, © 2018, LL Global Inc. and Life Happens. Provided for educational purposes only courtesy of Life Happens. www.lifehappens.org (2018)

Why Term Life Works

- » Provides your beneficiary with income replacement at a time when it is most needed
- » Provides maximum amount of coverage for minimum amount of cost compared to whole life insurance
- » Ideal for those who need coverage for a specified period of time
- » Provides a financial bridge to your beneficiary when protection need is high and budget is restricted
- » Can be renewed at annually increasing rates without proving insurability





The Flexibility of Illinois Mutual's Path Protector Plus™ Term Life

- » Seven different level term periods available
- » Real life protection solutions to meet your needs
- » Flexible conversion privileges to a permanent policy without proving insurability
- » Includes an Accidental Death Benefit (if insured meets underwriting guidelines) and Terminal Illness Accelerated Death Benefit at no additional premium

Path Protector Plus™ Term Life is a term life insurance policy. Premiums do not increase during your selected initial term period. Death benefits start at \$50,000, and you can choose among initial terms of 10, 15, 20, 25 or 30 years, or select coverage To Age 65 or To Age 70, depending on your financial goals and needs. This policy is available to ages 18 to 75, but term length availability will vary by age. The policy may be renewed after the initial term period at annually increasing premiums until age 95.

Purchasing life insurance is all about protecting the things that are important to you. With life insurance coverage, if the unexpected were to happen to you, your loved ones' goals for the future could still be realized. Path Protector Plus™ Term Life provides the flexibility to choose how your insurance can work for you.

Real Life Solutions for Common Protection Paths



The Family Path™ Solution



The Home Path™ Solution



The Retirement Path™ Solution

After being in business for over 100 years, Illinois Mutual understands that financial goals are behind many life insurance purchases. You have the flexibility to create your own protection path based on your needs. Choosing one of these protection paths may help simplify your purchase process. Whether your focus is on protecting your future financial goals for your family, keeping your family in their home, or making sure your family is financially protected should anything happen to you before you reach retirement, Illinois Mutual has a protection path designed for you.

What path are you on, and what do you plan to protect with your life insurance?

“I want to protect my _____ path.”

The Family Path™ Solution

Developed for those who want to be sure their family has financial protection if the unexpected were to happen.

Example:

Colin, 32, and Laura, 31, work hard to provide for their children, 7 and 9, and give them everything they need to be happy and thrive. They want to secure life insurance coverage for the whole family, but are unsure which life insurance coverage to purchase and how much they need.

Solution:

Using the Family Path™ solution, Colin can obtain a 20-year Path Protector Plus™ Term Life policy with a \$250,000 death benefit. Laura can be covered under a 20-year Other Insured Term Rider with a \$250,000 death benefit, and both children can be covered with a Child Term Insurance Rider with \$20,000 in death benefit for each – all for a monthly premium of \$44.88*. This family now has up to \$540,000 in life insurance protection.

*May vary by state. For illustration purposes only. Subject to underwriting. Examples assume proposed insured's rating classification is Preferred Non-Tobacco unless otherwise noted. Contact your Illinois Mutual agent for details.



Real Life Solutions for Common Protection Paths

The Home Path™ Solution

Developed for those who want to provide their family with the opportunity to stay in their home if something happens to you.

Example:

Adam, 26, and Jenny, 24, have just moved into a new home together. They now have a \$150,000 mortgage to think about and want to ensure that if something were to happen to one of them, the other would not lose their home due to inability to make mortgage payments.

Solution:

Using the Home Path™ solution, Adam and Jenny can acquire two 30-year Path Protector Plus™ Term Life policies with \$150,000 death benefits, naming each other as beneficiary, to match the 30-year, \$150,000 mortgage they have on their house for a combined monthly premium of \$30.85*. Unlike mortgage credit insurance where the face amount decreases as your mortgage decreases, the face amount of Path Protector Plus™ Term Life remains at full value allowing your survivors to pay off the mortgage and still have funds available for other expenses. They can find peace of mind in knowing that if one of them were to die, the other would receive the death benefit and be able to pay off the mortgage.

NOTE: Path Protector Plus™ Term Life is not credit insurance but is a term life insurance policy where the face amount does not decrease.



The Retirement Path™ Solution

Developed for those who want to ensure their family has funds if the unexpected were to happen during their working years.

Example:

Dave, 51, is the owner of a successful contracting company and is the breadwinner of the family, which includes his wife, Sarah, 50, and their two adult children. Dave plans to retire at age 70 and wants to make sure Sarah has sufficient funds should he die prior to retirement.

Solution:

Using the Retirement Path™ solution, Dave can acquire a To Age 70 Path Protector Plus™ Term Life policy with a \$500,000 death benefit to help protect his spouse financially during his remaining working years if he were to die prior to retirement at age 70 for a monthly premium of \$114.33*.

**May vary by state. For illustration purposes only. Subject to underwriting. Examples assume proposed insured's rating classification is Preferred Non-Tobacco unless otherwise noted. Contact your Illinois Mutual agent for details.*



Path Protector Plus™ Return of Premium Term

Path Protector Plus™ Return of Premium (ROP) Term offers the best of both worlds – life protection if you need it, and money back if you don't.

Illinois Mutual's Return of Premium Term is available for death benefits of \$50,000 to \$500,000 and initial terms of 20 years, 30 years or To Age 65. Issue ages are 18 to 60; however, term length availability will vary by age and tobacco use. If the policy is in force when the initial term period ends and its terms have been met, 100% of the returnable premium will be paid back to you as an endowment benefit.

The maximum returnable premium amount is the sum of the annual premiums we expect you to pay from the time you first purchase the policy through the last day of the initial term period. Returnable premium does not include additional premiums paid for riders, rated policies, policy fees, and modal administrative fees. The endowment benefit will be reduced by any outstanding loans or liens, including paid Accelerated Death Benefits, and accrued interest.

The endowment benefit can be used for whatever you need – from providing cash to help you make the transition to retirement to helping with a mortgage or business loan payoffs.

How ROP Works

Janelle, 28, is the sole wage earner for herself and her daughter, who is 4. Janelle is a rising young professional who needs to be cautious with her spending, but likes to take advantage of a good value when she sees it. Her chief concern is to acquire coverage so her daughter would be protected financially through her college years if Janelle was not around to provide for her.

Solution:

Janelle can acquire a 20-year Path Protector Plus™ Return of Premium Term Life policy with a \$250,000 death benefit to help her daughter with future college costs if she were to die prematurely for a monthly premium of \$42.27*. She appreciates knowing that if the death benefit is never paid, she can receive her returnable premiums back as an endowment benefit after the initial term period to help pay for whatever needs she has at that time.

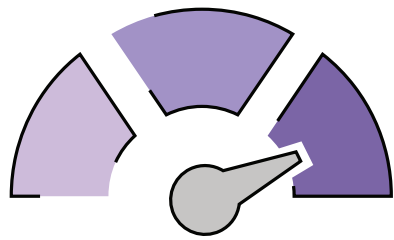
**May vary by state. For illustration purposes only. Subject to underwriting. Examples assume proposed insured's rating classification is Preferred Non-Tobacco unless otherwise noted. Contact your Illinois Mutual agent for details.*





Illinois Mutual's Fast, Simple, Seamless® Purchase Process

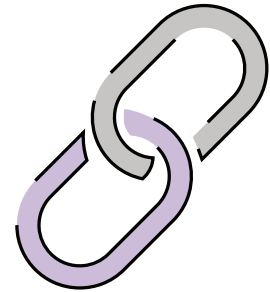
We know you are busy and have a lot on your mind. While planning for your financial future is a priority, it does not need to be a hassle. Path Protector Plus™ Term Life from Illinois Mutual is designed to provide a Fast, Simple, Seamless® way for you to obtain life insurance at competitive premium rates.



Fast



Simple



Seamless

Path Protector Plus™ Term Life streamlines the underwriting process for people ages 18 to 65 who are looking for coverage amounts of \$50,000 to \$249,999* of term coverage with Illinois Mutual. Simply complete our application and if your personal, health and prescription histories are acceptable, that's all you need to do!*

*Additional underwriting requirements apply: (i) to applicants aged 66 or older; (ii) to applicants with total coverage in force and applied for of \$250,000 or more; or (iii) if indicated by MIB, Rx data check, or information developed during underwriting. Contact your agent for further details.

Business Uses of Term Life Insurance

Life insurance solutions and strategies can also be used to help protect your business, attract and retain key employees, and effectively position your business for long-term growth. Here are some concepts for business owners to consider:

Buy/Sell Agreements

Term life insurance can be used as a funding vehicle for an agreement among business owners to purchase a deceased owner's interest in the business from that individual's heirs.*

Example:

Sue and Mark, ages 43 and 36, both healthy, non-tobacco users, are co-owners of a landscaping business, with each share worth approximately \$250,000. To help ensure continuity of the business and control remains with the surviving owner, they execute a buy/sell agreement and then each purchase \$250,000, 20-year Return of Premium Term policies on each other's lives for annual premiums of \$1,062.50* and \$755.00*, respectively. In the event of one of their untimely deaths, the buy/sell agreement generally obligates, or gives a first right option to the surviving owner to purchase the deceased owner's interest in the business at a pre-established price of \$250,000, thus guaranteeing the continuity of the business with the surviving owner.

**Illinois Mutual, its agents and representatives may not give legal or tax advice. Life insurance may not always be the appropriate choice for funding buy/sell agreements. Business owners should consult with their legal and tax advisors regarding the tax implications of any buy/sell strategy they are establishing and carefully evaluate the risks, costs and benefits of any buy/sell strategy.*



Key Person Coverage

Term life insurance can protect a business from monetary losses caused by the death of an executive or key person.

Example:

Janet, 42, is the Director of Operations at a small art studio. She oversees all activities in the studio and has developed extensive business relationships with related entities in the area. If she were to suffer an untimely death, the business probably would be unable to continue. To mitigate that risk, the owner of the art studio takes out a 20-year term life insurance policy on Janet, his key person, in the amount of \$500,000 for an annual premium of \$520.00*. These funds can help keep the business going and be utilized to attract a high-quality employee to replace Janet.

**May vary by state. For illustration purposes only. Subject to underwriting. Examples assume proposed insured's rating classification is Preferred Non-Tobacco unless otherwise noted. Contact your Illinois Mutual agent for details.*





A Policy to Meet Your Needs

When you talk with your agent, it is important to discuss your financial goals so your agent can recommend the type of life insurance which best fits your situation. To help you design a life insurance coverage plan, Illinois Mutual offers additional riders that can help your agent recommend additional life insurance protection for you, your family, or if a business owner, for your business.

Benefits Included With Illinois Mutual

Included at no additional premium to provide you even more coverage and flexibility now and in the future:

- » Terminal Illness Accelerated Death Benefit Rider
- » Accidental Death Benefit Rider (If underwriting guidelines are met. Not available with Return of Premium Term)
- » Future Conversion Option (Not available with Return of Premium Term)

Terminal Illness Accelerated Death Benefit Rider

(Policy Form 5786)

Automatically included with Path Protector Plus™ Term Life is Illinois Mutual's Terminal Illness Accelerated Death Benefit Rider, which allows you to accelerate payment of life insurance proceeds when a licensed physician diagnoses the insured with a medical condition that is expected to result in death within 24 months (12 months in FL).

The amount available for acceleration may not exceed the lesser of the following:

- 75% of the policy's Amount of Insurance; or
- \$500,000

The minimum accelerated benefit payment is \$5,000.

Certain charges accrue when an Accelerated Death Benefit is paid. Once you accelerate the death benefit, a lien is created that reduces (and may terminate) the policy's death benefit and the cash available for loans, withdrawals, and nonforfeiture options. Interest on the lien continues to accumulate if not repaid. Only one benefit may be paid during any 12-month period. Refer to the appropriate rider form for your state for full disclosure of terms.

Payments made under this rider are intended to qualify for favorable tax treatment under the Internal Revenue Code. However, benefits may be taxable. You should consult a qualified tax advisor prior to purchasing the policy.

Accelerated Death Benefit Payments may affect eligibility for or the amount of certain state or federal government benefits such as Medicaid or Supplemental Security Income (SSI). This rider is not intended to be a substitute for long-term care insurance, health insurance, or nursing home insurance.

Accidental Death Benefit Rider

(Policy Form 5783)

This rider, which is automatically included with Path Protector Plus™ Term Life if the insured meets underwriting guidelines, provides a death benefit to the insured's beneficiaries if the insured's death results solely from accidental bodily injury as defined in the rider. The included Accidental Death Benefit amount is the lesser of 10% of the policy's Amount of Insurance or \$250,000. The rider ends on the policy anniversary on or after the insured's 61st birthday.

Issue ages:

18 to 60

Not available with Return of Premium Term.

Conversion Option

As life changes, so do your protection needs. With Path Protector Plus™ Term Life, coverage may be continued after the initial term period at annually increasing rates until age 95. Most importantly, as long as you continue paying premiums, you have the option to convert to a permanent life insurance policy through the earliest of the initial term period, the 20th policy year or age 70 without evidence of insurability.

For example, if you have a specific protection need, such as a mortgage or children in college, you can utilize a term policy in the short term. Then, as you get a better feel for your long-term goals, you may be able to convert your policy to permanent coverage as your protection needs change.

Not available with Return of Premium Term.



Optional Benefits and Riders

Accidental Death Benefit Rider (Additional)

(Policy Form 5783)

You have the option to purchase Accidental Death Benefit coverage in addition to what is already included with Path Protector Plus™ Term Life if you meet underwriting guidelines. The rider ends on the policy anniversary on or after the insured's 61st birthday.

Issue ages:

18 to 60

Not available with Return of Premium Term.

Other Insured Term Rider

(Policy Form 5787)

The Other Insured Term Rider provides level term insurance on someone besides the primary person insured under the policy while the policy and rider are in force. This rider typically is used to cover a spouse or domestic or civil union partner. Death benefits start at \$50,000 but cannot exceed the base policy amount.

Level Term Lengths:

10 Year, 15 Year, 20 Year, 25 Year, 30 Year; term length availability will vary by age

Issue Ages:

18 to 75

Convertible:

You may convert coverage under this rider, without evidence of insurability, to an individual, permanent (whole life) insurance policy during the conversion period specified in the rider. Conversion not available with Return of Premium Term.

Renewability:

Renewable until the earlier of the policy's expiry date or the Other Insured's Age 95. Rates increase annually after the level term period.



Optional Benefits and Riders

Child Term Insurance Rider

(Policy Form 5789)

The Child Term Insurance Rider provides level term insurance on the insured's children named in the application and children at least 15 days old born to or adopted by the insured while the policy and rider are in force.

Issue ages:

- Insured age 18 to 70
- Children ages 0 to 18

Coverage extends until the first policy anniversary on or after the child's 25th birthday or, if earlier, the first policy anniversary on or after the insured's 71st birthday.

Conversion:

At any time prior to the child's 18th birthday, his or her coverage may be converted, without evidence of insurability, to an individual policy with coverage up to the rider coverage amount. After the child's 18th birthday, if his or her coverage has been in force for two years, the coverage may be converted, without evidence of insurability, up to the lesser of five times the rider coverage amount or \$50,000. The child's coverage under this rider ends upon conversion.

Disability Waiver of Premium Rider

(Policy Form 5785AC(R))

Issue ages:

18 to 60

Not available with Return of Premium Term.

This rider waives the policy premiums, including rider premiums, during the covered insured's Total Disability.

Total Disability or Totally Disabled means, during the first 24 months, that the insured, due to sickness or injury, is unable to perform the substantial and material duties of his or her occupation. After 24 months, Total Disability or Totally Disabled means that the insured, due to sickness or injury, is unable to perform the substantial and material duties of any job for which he or she is or may become reasonably suited by education, training, or experience.

The waiver benefit begins after a six-month elimination period is satisfied and all conditions are met.

If the insured's Total Disability begins before the policy anniversary immediately preceding the insured's 60th birthday and continues to the first policy anniversary on or after the insured's 65th birthday, the waiver benefit is provided until the policy is surrendered, is canceled, or terminates for any reason.

If the insured's Total Disability begins on or after the policy anniversary immediately preceding the insured's 60th birthday, the benefit is provided until the earliest of: a) The date the insured's Total Disability ends; b) The policy anniversary occurring while the insured is age 65, or the Rider Expiry Date, if later; or c) The date the policy is surrendered, is canceled, or terminates for any reason.



Make the Decision Today!

The right life insurance coverage can help protect you and your family on life’s path. Talk with your agent today to find out how to get started.

For more information, visit: TermLife.IllinoisMutual.com

See what our agents and policyowners are saying about Illinois Mutual at www.IllinoisMutualNow.com.

Notes





Strength

A strong capital position backed
by \$1.44 billion in assets.
As of 06/30/18



Stability

In business for over 100 years.



Values

Family-operated business for
five generations.



Support

A mutual insurance company
focused on the interests of
our policyowners.



ILLINOIS MUTUAL[®]
Life Insurance Company

Policy Form LT17, Term Life Insurance; Policy Form LRPT17, Endowment Benefit Endorsement; Policy Form LRPT17SA, Endowment Benefit Endorsement; Policy Form LCON18, Term Life Insurance Conversion Endorsement; Policy Form 5783, Accidental Death Benefit Rider; Policy Form 5785AC(R), Disability Waiver of Premium Rider; Policy Form 5786, Terminal Illness Accelerated Death Benefit Rider; Policy Form 5787, Other Insured Term Rider; Policy Form 5788, Other Insured Term Rider Conversion Endorsement; Policy Form 5789, Child Term Insurance Rider; Policy Form 5790, Child Term Insurance Rider Conversion Endorsement

Not available in AK, DC, HI, MT, or NY. Coverage and availability may vary in other states.

For policy costs and details of coverage, limitations, exclusions and terms, contact your agent or Illinois Mutual.

Illinois Mutual, its agents and representatives may not give legal or tax advice. An accountant or attorney should be consulted regarding individual circumstances.

Path Protector[®] is a registered trademark of Illinois Mutual.