

Buchanan County IDA

July 20th, 2026

Minutes

At a meeting of the Industrial Development Authority of Buchanan County,
Virginia, held on Monday, the 20th day of July 2026, Grundy, Virginia:

Present: Danny Bailey
Wade McGeorge
Alicia O'Quin
Pete Stiltner
Brenda Ward
Craig Horn
Vern Presley
David Roark, Terra Tech Engineering Services

Absent: Heather Cantrell

IN RE: Call to Order:

A quorum was recognized and the meeting was called to order at 5:00 p.m.

IN RE: Prayer and Pledge of Allegiance:

The meeting was opened with Prayer and the Pledge of Allegiance.

IN RE: New Officers:

Wade McGeorge made a motion to elect James R. 'Pete' Stiltner as Chairman. The motion was seconded by Brenda Ward and the motion carried unanimously. Alicia O'Quin made a motion to elect Wade McGeorge as Vice Chairman. The motion was seconded by Danny Bailey and carried unanimously. James R. 'Pete' Stiltner, Chairman and Wade McGeorge, Vice Chairman.

IN RE: Legacy Bank Authorized Signers:

Alicia O'Quin made a motion to authorize the Chairman, Vice Chairman and Secretary/Treasurer as the authorized signers for the IDA's account at Legacy Bank. The motion was seconded by Brenda Ward and carried unanimously. James R. 'Pete' Stiltner; Wade McGeorge and Brenda Ward.

IN RE: Minutes:

The board was presented with the minutes for the June 22nd, 2026 meeting. After reviewing the minutes, Danny Bailey made a motion to approve the minutes as presented. The motion was seconded by Alicia O'Quin and carried unanimously.

IN RE: Accounts Payable, Deposits and Checks:

The board was presented with a list of Pending Invoice detail showing invoices due as of June 23rd through July 15th, 2026; Deposit Detail showing deposits made from June 23rd, through July 15th, 2026; Check Detail showing checks written from June 23rd through July 15th, 2026. A motion was made by Brenda Ward to accept and

approve the lists and invoices as provided. The motion was seconded by Danny Bailey and carried with Five (5) Yes; Zero (0) No.

IN RE: Consider Road Name(s) at Industrial Park at Southern

Gap:

There was no motion needed, but the board agreed to call the road Old Greenbrier Road.

IN RE: Consider New Authorized Signatory for Permitting Actions of

IDA Property:

Wade McGeorge made a motion to authorize the Executive Director, Craig Horn as the authorized signatory for Permitting Actions of IDA property. The motion was seconded by Danny Bailey and carried unanimously.

IN RE: Consider Bids – VEC Heat Pumps:

Wade McGeorge made a motion to rescind previous bids and issue new bid specs with correct number of heat pumps needed. The motion was seconded by Brenda Ward and carried unanimously.

IN RE: Closed Session 2.2-3711 (A) (8) Legal Matter:

Upon motion by Alicia O'Quin and seconded by Brenda Ward, and by voice vote of five (5) yes; zero (0) no, this board agreed to convene in closed session as permitted by Virginia Code § 2.2-3711(A)(8) for legal matters,

A motion was made by Danny Bailey to return from closed session, and the motion was seconded by Brenda Ward and by voice vote of five (5) yes; zero (0) no, this board agreed to return from Closed Session.

Danny Bailey made a motion that the board certify that, in the closed session just concluded, nothing was discussed except the matters specifically identified in the motion to convene in closed session and lawfully permitted to do so under the provisions of the Virginia Freedom of Information Act cited in that motion. The motion was seconded by Brenda Ward and agreed upon and certified by the following roll call vote of five (5) yes; zero (0) no:

Alicia O'Quin – Yes

Danny Bailey - Yes

Brenda Ward – Yes

Wade McGeorge - Yes

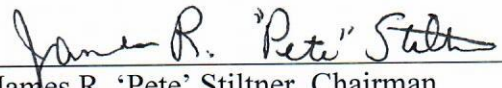
Pete Stiltner – Yes

IN RE: Pavement for Old Greenbrier Road:

Danny Bailey made a motion to authorize up to \$35,000.00 for in-house paving to be done on Old Greenbrier Road. The motion was seconded by Wade McGeorge and carried with five (5) yes and zero (0) no.

IN RE: Adjournment:

At this time, there was no other business to be discussed; this meeting did adjourn with a motion by Alicia O'Quin and seconded by Brenda Ward and carried unanimously.

A handwritten signature in black ink, reading "James R. 'Pete' Stiltner". The signature is written in a cursive style with a horizontal line underneath it.

James R. 'Pete' Stiltner, Chairman
Industrial Development Authority
Of Buchanan County